

Rane Brake Lining Limited

CIN : L63011TN2004PLC054948

Registered Office : "Maithri", 132 Cathedral Road, Chennai 600 086

Visit us at : <http://www.ranegroup.com>

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023



in INR Crores

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	164.25	158.03	153.33	474.61	433.93	598.80
	Other income	0.69	0.20	1.30	1.62	7.31	8.27
	Total income	164.94	158.23	154.63	476.23	441.24	607.07
2	Expenses						
	Cost of materials consumed	87.46	90.69	87.25	261.43	259.31	345.06
	Purchase of stock-in-trade	-	-	-	-	-	0.04
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.81	(3.00)	(2.76)	2.68	(19.15)	(15.37)
	Employee benefits expense	22.54	17.41	21.00	62.92	62.67	83.50
	Finance costs	-	-	0.02	-	0.02	0.05
	Depreciation and amortisation expense	5.24	5.16	5.04	15.53	14.76	20.00
	Other expenses	32.36	35.35	31.78	100.32	94.79	129.21
	Total expenses	151.41	145.61	142.33	442.88	412.40	562.49
3	Profit before tax (1-2)	13.53	12.62	12.30	33.35	28.84	44.58
4	Tax expense						
	(i) Current tax	3.19	2.71	3.37	7.80	8.07	12.19
	(ii) Deferred tax	0.22	0.32	(0.24)	0.66	(0.67)	(1.07)
	Total tax expense	3.41	3.03	3.13	8.46	7.40	11.12
5	Profit for the period (3-4)	10.12	9.59	9.17	24.89	21.44	33.46
6	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	(i) Re-measurement gains / (losses) on defined benefit plans	0.18	0.42	(0.01)	(0.12)	0.07	0.45
	(ii) Income tax effect on above	(0.05)	(0.10)	-	0.03	(0.02)	(0.11)
	Other comprehensive income / (loss) for the period	0.13	0.32	(0.01)	(0.09)	0.05	0.34
7	Total comprehensive income for the period (5+6) (Comprising profit and other comprehensive income for the period)	10.25	9.91	9.16	24.80	21.49	33.80
8	Paid-up equity share capital (face value of ₹10/- each fully paid up)	7.73	7.73	7.73	7.73	7.73	7.73
9	Other equity	-	-	-	-	-	253.45
10	Earnings per share (EPS) (face value of ₹10/- each) (not annualised for quarters and year to date periods)						
	(a) Basic (in ₹)	13.09	12.41	11.87	32.20	27.74	43.29
	(b) Diluted (in ₹)	13.09	12.41	11.87	32.20	27.74	43.29

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of Rane Brake Lining Limited ('the Company') at their respective meetings held on January 30, 2024. The Statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2023.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is primarily engaged in manufacture of brake linings, disc pads, clutch facings, clutch buttons, brake shoes and railway brake blocks for transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 Operating Segments, is considered as the only operating segment.
- 4 The financial results for the quarter and nine months ended December 31, 2023, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website: www.ranegroup.com.

For Rane Brake Lining Limited

Place : Chennai
Date : January 30, 2024

L Ganesh
Chairman