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CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL/SE/009/2024-25

May 15, 2024

BSE Limited (BSE) Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd (NSE) NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Change in Board of Directors / Key Managerial Personnel - Regulation 30 of SEBI LODR

Ref: Our letter no. RHL/SE/008/2024-25 dated May 15, 2024

This is further to the outcome of the meeting of the Board of Directors intimated vide our aforesaid letter. The Board, have inter-alia, approved:

- (i) based on the recommendations of Nomination & Remuneration Committee, a proposal to appoint Mr. M M Murugappan (DIN: 00170478), as an Independent Director, effective August 02, 2024, for a first term of 5 consecutive years, subject to the approval of the shareholders at the ensuing 88th AGM.
- (ii) based on the recommendations of Nomination & Remuneration Committee, a proposal to re-appoint Mr. Pradip Kumar Bishnoi (DIN: 00732640), as an Independent Director, for a second term commencing from August 02, 2024 to July 01, 2026, subject to the approval of the shareholders at the ensuing 88th AGM.
- (iii) cessation of Mr. MAP Sridhar Kumar as CFO effective closure of business hours on June 30, 2024, pursuant to transfer of services within the Rane Group.
- (iv) based on the recommendations of Nomination & Remuneration Committee and approval of the Audit Committee, appointment of Mr. J Ananth as Chief Financial Officer (CFO) of the Company effective July 01, 2024.

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure - A** to this letter.

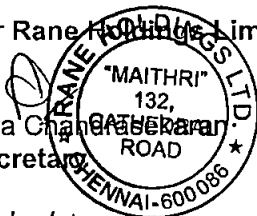
Thanking you,

Yours faithfully,

For Rane Holdings Limited

Siva Chandrasekaran
Secretary

Encl: a/a



Annexure - A

Details as per Regulation 30 of SEBI LODR

Details of change in Board of Directors / KMP

Name of the Director / KMP	Mr. M M Murugappan DIN: 00170478	Mr. Pradip Kumar Bishnoi DIN: 00732640	Mr. MAP Sridhar Kumar	Mr. J Ananth
Reason for change	Appointment as an Independent Director (Non-Executive)	Re-appointment as an Independent Director (Non-Executive)	Cessation as Chief Financial Officer (CFO) due to intra-group company transfer	Appointment as Chief Financial Officer (CFO)
Date of appointment / re-appointment/ cessation	Effective from August 02, 2024.	Effective from August 02, 2024.	Effective close of business hours on June 30, 2024	Effective from July 01, 2024
Term of appointment / re-appointment	Appointment is subject to approval of shareholders for a term of 5 years.	Re-appointment is subject to approval of shareholders for a second term commencing from August 02, 2024 to July 01, 2026.	NA	Pursuant to Section 203 of the Companies Act, 2013 and rules made thereunder
Brief profile (in case of appointment only)	<p>Mr. M M Murugappan, aged 68 years, holds a Master of Science degree in Chemical Engineering from the University of Michigan, USA.</p> <p>He is currently the Chairman of Carborundum Universal Ltd, Cholanmandalam MS General Insurance Company Limited, Cholanmandalam Financial Holdings Limited, Cyient Ltd, Murugappa Water Technology and Solutions Private Limited and Board of Governors of The Indian Institute of Management Indore.</p> <p>He is also on the Boards of Carsons Cumberbatch Srilanka, Ambadi Investments Limited and The IIT Madras Research Park.</p> <p>Murugappan is a member of the American Institute of Chemical Engineers, Indian Institute of Chemical Engineers, Plastics & Rubber Institute, and a fellow of the Indian Ceramic Society. He is a trustee of the Murugappa Group's CSR arm – AMM Foundation.</p>	<p>Mr. Pradip Kumar Bishnoi has over 47 years in the areas of steel, natural gas, industrial packaging, lubricants etc. He was awarded Gold medal by Prime Minister of India for development work in the year 2008. In this career, he served as Chairman & Managing Director of Rashtriya Ispat Nigam Limited and also Managing Director of Balmer Lawrie & Co. Limited. He was also a former member of Petroleum & Natural Gas Regulatory Board and was also on the Board of Standing Council of Public Enterprises as well as World Steel Association. He currently serves as an Independent Director of Boards of Rane Holdings Limited, Rane (Madras) Limited and Avadh Sugar and Energy Limited.</p>	Not Applicable	<p>Mr. J Ananth, is a qualified Chartered Accountant, Cost & Works Accountant and Company Secretary. He has over 26 years of professional experience in diverse areas in accounting and financial management field. He is associated with Rane group since 1997 and currently the CFO of Rane Brake Lining Limited. His areas of expertise include Financial Reporting including Consolidation, Strategic & Financial Planning, Benchmarking and Financial analysis, Cost Control and Resource Optimization, Project Feasibility evaluation and Treasury Management.</p>



Name of the Director / KMP	Mr. M M Murugappan DIN: 00170478	Mr. Pradip Kumar Bishnoi DIN: 00732640	Mr. MAP Sridhar Kumar	Mr. J Ananth
Disclosure of relationships between directors (in case of appointment only)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Remarks	Appointment is subject to approval of shareholders at the ensuing 88 th AGM.	Re-appointment is subject to approval of shareholders at the ensuing 88 th AGM.	Transfer within the group pursuant to an internal re-organisation.	Transfer within the group pursuant to an internal re-organisation.
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Not Applicable	Not Applicable

