# RANE AUTOMOTIVE COMPONENTS MEXICO S, DE. R. L. DE. C. .V Balance sheet as at March 31, 2024 (All amounts are in INR unless otherwise stated)

S.No	Particulars	Note No.	As at March 31, 2024
A.	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	2	-
	(b) Capital work-in-progress	2	15,53,92,569
	(c) Right of use assets	3	21,79,26,350
	(d) Financial assets		
	(i) Other financial assets	4	39,06,729
	Total non-current assets		37,72,25,648
	Current assets		
	(a) Inventories	5	22,53,952
	(b) Financial assets		
	(i) Cash and cash equivalents	6	1,31,44,424
	(c) Other current assets	7	7,27,85,962
	Total current assets		8,81,84,337
	TOTAL ASSETS	-	46,54,09,985
В.	EQUITY AND LIABILITIES		
ь.	Equity		
	(a) Equity share capital	8	48,593
	(b) Other equity	9	(1,98,93,872
	Total Equity	1	(1,98,45,280
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	10	18,57,76,814
	Total non-current liabilities	- F	18,57,76,814
	Total non-current habilities		10,57,70,011
	Current liabilities (a) Financial liabilities		
		11	10,91,11,565
	(i) Borrowings	10	3,53,52,546
	(ii) Lease liabilities	12	3,33,32,340
	(iii) Trade payables	12	
	(a) Total outstanding dues of micro enterprises and small		
	enterprises		15 50 14 220
	(b) Total outstanding dues of creditors other than micro		15,50,14,339
	enterprises and small enterprises		20.04.50.454
	Total current liabilities		29,94,78,451
	Total liabilities		48,52,55,265
	TOTAL EQUITY AND LIABILITIES		46,54,09,985

Material accounting policies

B GNANASAMBANDAM Chief Financial Officer

Chennai May 09, 2024

## RANE AUTOMOTIVE COMPONENTS MEXICO S. DE. R. L. DE. C. .V Statement of profit and loss for the year ended March 31, 2024 (All amounts are in INR unless otherwise stated)

.No	Particulars	Note No.	Year ended March 31, 2024
I	Revenues from operations		-
Ĥ	Other income		
Ш	Total income (I+II)		
IV	Expenses:		
	Cost of materials consumed	13	25,47,916
	Changes in inventories of finished goods and work-in-progress		* ***
	Employee benefits expense	14	5,25,627
	Finance costs	15	66,38,460
	Depreciation and amortisation expense	16	35,83,698
	Other expenses	17	57,47,424
	Total expenses (IV)		1,90,43,124
v	Profit before exceptional items and tax (III-IV)		(1,90,43,124
VI	Exceptional items		
VII	Profit/(Loss) before tax (V-VI)		(1,90,43,124
VIII	Tax expense:		
****	(1) Current tax	1	-
	(2) Deferred tax		-
	(2) 500.104 441		-
IX	Profit/(Loss) for the year (VII-VIII)		(1,90,43,124
	Other comprehensive income		
	A. Items that will not be reclassified to statement of profit and loss		
	Remeasurements of the defined benefit liability/(asset)		
	Income tax relating to items that will not be reclassified to		_
	statement of profit and loss		
			-
	B. Items that will be reclassified to statement of profit and loss		
	Exchange differences on translation of foreign operations		(8,50,748
			(8,50,748
	*		(0,50,710
X	Total other comprehensive income/(loss)		(8,50,748
ΧI	Total comprehensive income/(loss) for the year (IX+X)		(1,98,93,872
XII	Earnings per equity share (Nominal value per share Rs.1)	2	
	(a) Basic (In Rs.)		(1,904.31
	(b) Diluted (In Rs.)		(1,904.31
Materi	al accounting policies	_1	<u> </u>
Materi	in accounting policies		
		$(\mathcal{M}_{\mathbf{A}}, \mathcal{M}_{\mathbf{A}})$	
		www.	
		B GNANASAMBANDAM	
		Chief Financial Officer	

Chennai May 09, 2024

#### RANE AUTOMOTIVE COMPONENTS MEXICO S. DE. R. L. DE. C. .V

Notes forming part of the Financial statements as at and for the year ended March 31, 2024 (All amounts are in Crores in INR unless otherwise stated)

## 2 Property, plant and equipment and capital work-in-progress

	As at
Particulars	March 31, 2024
Carrying amounts of:	
Freehold land	-
Buildings	-
Plant and equipment	,
Furniture and Fixtures	<u>.</u>
Office Equipments	-
Vehicles	-
Sub Total	-
Capital Work-in-progress	15,53,92,569
Total	15,53,92,569

## 3 Right of use assets

n	The state of	A Commence of Agency	5,5,5		As at
Particulars				March 31, 2024	
Carrying amo	unts of:				
Right of use as	sets				21,79,26,350
				[	21,79,26,350

Particulars	Land	Others	Total
Cost			
Additions	22,16,70,478	-	22,16,70,478
Derecognition	-	-	_
Balance as at March 31, 2024	22,16,70,478	-	22,16,70,478
Accumulated depreciation			
Depreciation expense	35,83,698	-	35,83,698
Derecognition	- 1	-	-
Foreign exchange impact	1,60,431	- [	1,60,431
Balance as at March 31, 2024	37,44,128	-	37,44,128
Carrying amount as at March 31, 2024	21,79,26,350	-	21,79,26,350

### 4 Other financial assets

(Unsecured and considered good, unless otherwise stated)

Particulars	As at March 31, 2024		
	Non-current	Current	
Security Deposits	39,06,729		
Insurance Claims	•	-	
Claims receivable	-	-	
Margin money Deposits (Refer note below)	-	-	
Interest receivable		-	
Tooling related receivables	-	-	
Derivative assets	-	-	
Others	•	-	
Total	39,06,729		

## 5 Inventories

(At lower of cost and net realisable value)

	As at
Particulars	March 31, 2024
Raw materials	1,14,779
Work-in-progress	-
Finished goods	-
Stores and spares	21,39,173
Goods in transit (Finished Goods)	*
Total	22,53,952

## 6 Cash and cash equivalents

	 	As at
Particulars	 	March 31, 2024
Balances with banks (including deposits with original maturity upto 3 months)		
In Current account		1,31,23,968
Cash on hand		20,456
Total		1,31,44,424

#### 7 Other assets

(Unsecured and considered good, unless otherwise stated)

Particulars	As at March 31, 2024		
Tarticulars	Non-current	Current	
Capital advances	-	-	
Advances paid to suppliers	-	2,77,20,834	
Advance to employees	-	-	
Balance with statutory authorities	 -	4,50,65,128	
Total	-	7,27,85,962	

## 8 Equity share capital

Particulars	As at March 31, 2024
ISSUED, SUBSCRIBED AND FULLY PAID UP	
10,000 equity shares of 1 MXN peso each fully paid up	48,593
15,000 equity shares of 2 · · · · · · · · · · · · · · · · · ·	48,593

## 9 Other equity

	Asat
Particulars	March 31, 2024
General reserve	•
Securities premium	~
Amalgamation adjustment account	
Capital redemption reserve	,
Money received against share warrant	•
Retained earnings	(1,90,43,124.36)
Foregin currency transalation reserve	-
Total	(1,90,43,124.36)

	As at
Particulars	March 31, 2024
Retained Earnings	ļ l
Balance at the beginning of the year	-
Profit/(Loss) attributable to equity shareholders of the company	(1,90,43,124.36)
Balance at the end of the year	(1,90,43,124.36)

		As at
Particulars		March 31, 2024
Foregin currency transalation reserve		· ·
Balance at the beginning of the year		-
Addition/(Deletion) during the year		(8,50,748.02)
Balance at the end of the year		(8,50,748.02)

#### 10 Leases

As at
March 31, 2024
3,53,52,546
18,57,76,814
22,11,29,360

## 11 Current Borrowings

Particulars	As at
Particulars	March 31, 2024
Unsecured - at amortised cost	
Loans from banks	<u>.</u>
Loans from related parties	10,91,11,565
Current maturities of long-term debt	-
Total	10,91,11,565

## 12 Trade payables

Particulars	As at March 31, 2024
Trade payables	15,50,14,339
Total	15,50,14,339

#### 13 Cost of Materials consumed

	Year ended
Particulars	March 31, 2024
Opening stock	-
Add: Purchases	24,33,138
Less: Closing stock	1,14,779
Total	25,47,916

## 14 Employee benefit expense

	Year ended
Particulars	March 31, 2024
Salaries, Wages and Bonus	4,59,269
Staff Welfare Expenses	66,358
Total	5,25,627

## 15 Finance Cost

	Year ended
Particulars	March 31, 2024
Interest costs on financial liabilities measured at amortised cost:	
Interest on loans	21,65,134
Interest on lease liabilities	44,73,326
Total	66,38,460

## 16 Depreciation and amortisation expense

	Year ended
Particulars	March 31, 2024
Depreciation on right of use asset	35,83,698
Total	35,83,698

#### 17 Other Expenses

	Year ended
Particulars	March 31, 2024
Rent expense	4,45,159
Travelling and Conveyance	5,14,279
Insurance	3,95,549
Professional Charges	40,37,764
Consumption of stores and spares	33,376
Printing and Stationery	5,083
Postage and Telecom expenses	4,336
Bank Charges	49,314
<b>!</b> ''	(4,82,922)
Net loss/(gain) on foreign currency transactions	7,45,485
Miscellaneous Expenses	57,47,424
Total	37,17,124 t