

Rane Holdings Limited



//Online Submission//

RHL/SE/036/2024-25

August 02, 2024

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Update on Board - Regulation 30 of SEBI LODR

Ref: Our letter no. RHL/SE/024/2024-25 dated July 08, 2024 - Notice of AGM

This is to inform that:

- (I) the shareholders at the 88th Annual General Meeting held on **August 02, 2024**, inter alia, approved the following changes in connection with the board of directors:
- (i) Re-appointment of Mr. Harish Lakshman (DIN: 00012602) as Director, who retires by rotation;
 - (ii) Re-appointment of Mr. Pradip Kumar Bishnoi (DIN: 00732640) as an Independent Director for a second term;
 - (iii) Appointment of Mr. M M Murugappan (DIN:00170478) as an Independent Director in first term.
- (II) Dr. V Sumantran (DIN: 02153989), Non Executive – Independent Director, completed the tenure as an Independent Director effective conclusion of the 88th AGM held today.

The Board at its meeting held earlier today, while acknowledging his significant contributions to its discussions and decisions on various strategic and governance matters, appreciated his valuable advice and guidance rendered during his tenure as an Independent Director.

Pursuant to the aforesaid changes the Board Composition of the Board of Directors continues to be in compliance with Regulation 17 of SEBI LODR.

Copy of completion of tenure letter from the Director is enclosed as '**Annexure A**' to this letter.

- (III) Due to the above changes, the Nomination & Remuneration Committee is re-constituted as follows:

Composition	Designation
M M Murugappan	Chairman of the Committee (Non-Executive, Independent)
Pradip Kumar Bishnoi	Member (Non-Executive, Independent)
Brinda Jagirdar	Member (Non-Executive, Independent)

The details pursuant to Regulation 30 of SEBI LODR in connection with the above are furnished in the '**Annexure B**' to this letter.

We request you to take the above on record and note the compliance under provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For Rane Holdings Limited

Siva Chandrasekaran
Secretary

Encl: a/a

- A.** Letter dated August 02, 2024 from Dr. V Sumantran.
- B.** Details as per Regulation 30 of SEBI LODR

Dr. V Sumantran
No. 67, 19th Street,
Venkateswara Nagar, Kotivakkam,
Chennai - 600041.

August 02, 2024

To,
The Board of Directors,
Rane Holdings Limited
"Maithri", 132, Cathedral Road,
Chennai – 600086

Dear Sir(s) / Madam,

Sub: Completion of tenure as an Independent Director of the Company

As I am completing my second term as an Independent Director effective from the conclusion of 88th Annual General Meeting on August 02, 2024, I take this opportunity to thank the members of the Board and management team for their interactions and their valuable experiences over this period.

I request the Board to take my completion of tenure on record and arrange to file necessary forms with Ministry of Corporate Affairs and intimate the Stock exchanges and other regulatory bodies, if any.

I wish the Company success in all its endeavours.

Thanking you,

Yours sincerely,



Dr. V Sumantran
DIN: 02153989

Annexure - B

Details pursuant to Regulation 30 of SEBI LODR

Name of Director	Mr. Harish Lakshman DIN: 00012602	Mr. Pradip Kumar Bishnoi DIN: 00732640	Mr. M M Murugappan DIN: 00170478	Dr. V Sumantran DIN: 02153989
Reason for change	Re-appointment as Director	Re-appointment as an Independent Director	Appointment as an Independent Director	Completion of Second Term as an Independent Director
Date of appointment / re-appointment / cessation	August 02, 2024.	August 02, 2024.	August 02, 2024.	August 02, 2024.
Term of appointment / re-appointment	Liable to retire by rotation.	Re-appointment for a second term commencing from August 02, 2024 to July 01, 2026.	Appointment for a term of 5 consecutive years commencing from August 02, 2024 up to August 01, 2029	Not Applicable
Brief profile	Mr. Harish Lakshman has over 29 years of industrial experience in various domains like marketing, operations, export business developments. He is spearheading the Rane Group's mission to achieve accelerated profitable growth. He has identified and recognized as one among the top 40 Indian business leaders published by Economic Times (2014). He serves as Chairman of Rane Engine Valve Limited, Rane (Madras) Limited, Rane Brake Lining Limited, ZF Rane Automotive India Private Limited and Rane NSK Steering Systems Private Limited.	Mr. Pradip Kumar Bishnoi has over 47 years in the areas of steel, natural gas, industrial packaging, lubricants etc. He was awarded Gold medal by Prime Minister of India for development work in the year 2008. In this career, he served as Chairman & Managing Director of Rashtriya Ispat Nigam Limited and also Managing Director of Balmer Lawrie & Co. Limited. He was also a former member of Petroleum & Natural Gas Regulatory Board and was also on the Board of Standing Council of Public Enterprises as well as World Steel Association. He currently serves as an Independent Director of Boards of Rane Holdings Limited, Rane (Madras) Limited and Avadh Sugar and Energy Limited.	Mr. M M Murugappan, aged 68 years, holds a Master of Science degree in Chemical Engineering from the University of Michigan, USA. He is currently the Chairman of Carborundum Universal Ltd, Cholamandalam MS General Insurance Company Limited, Cholamandalam Financial Holdings Limited, Cyient Ltd, Murugappa Water Technology and Solutions Private Limited and Board of Governors of The Indian Institute of Management Indore. He is also on the Boards of Carsons Cumberbatch Srilanka, Ambadi Investments Limited and The IIT Madras Research Park. Murugappan is a member of the American Institute of Chemical Engineers, Indian Institute of Chemical Engineers, Plastics & Rubber Institute, and a fellow of the Indian Ceramic Society. He is a trustee of the Murugappa Group's CSR arm - AMM Foundation.	Not Applicable
Disclosure of relationships between Directors	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Name of Director	Mr. Harish Lakshman DIN: 00012602	Mr. Pradip Kumar Bishnoi DIN: 00732640	Mr. M M Murugappan DIN: 00170478	Dr. V Sumantran DIN: 02153989
Remarks	Nil	Nil	Nil	Dr. V Sumantran consequently ceases to be member of the Audit, Nomination and Remuneration and Risk Management Committee(s) of the Board.
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Not Applicable

List of Directorship & Committee Membership – Dr. V Sumantran

Name of the Company	Category of Directorship	Membership of Board Committees
Rane Holdings Limited*	Independent Director	Chairman – Audit Committee Chairman – Nomination and Remuneration Committee Member – Risk Management Committee
Interglobe Aviation Limited	Independent Director	Chairman – Audit Committee Member – Nomination and Remuneration Committee Member – Stakeholders' Relationship Committee Member – Risk Management Committee
TVS Electronics Limited	Independent Director	Member – Audit Committee
Ashok Leyland	Independent Director	-

*cessation – conclusion of 88th AGM held today.