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India.

CIN : L35999TN1936PLC002202

Rane Holdings Limited



RHL/SE/047/2024-25

September 19, 2024

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Completion of acquisition of M/s. Rane NSK Steering Systems Private Limited - Regulation 30 of SEBI LODR.

**Ref: 1. Our earlier letter no. RHL/SE/022/2024-25 dated July 01, 2024; and
2. Our earlier letter no. RHL/SE/043/2024-25 dated September 04, 2024.**

This is to inform you that the Company has on September 19, 2024 acquired from NSK Ltd., Japan ('NSK') the entire balance 51% equity stake in the joint venture company viz.; M/s. Rane NSK Steering Systems Private Limited ('RNSS'). Pursuant to the acquisition, RNSS has become a Wholly Owned Subsidiary (100%) of the Company and would be renamed as '*Rane Steering Systems Private Limited*'.

The requisite details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 have been disclosed vide our earlier letter no. RHL/SE/022/2024-25 dated July 01, 2024.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary