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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

	Quarter ended			Half Year ended		Rs. in Crores Year ended
Particulars	Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income			1,000			
(a) Revenue from Operations	147.37	137.12	142.50		280.51	566.75
(b) Other Income	0.23	3.10	1.21	3.34	1.73	3.59
Total Income	147.60	140.22	143.71	287.82	282.24	570.34
2. Expenses						
(a) Cost of materials consumed	56.81	54.39	60.50	111.20	117.23	233.23
(b) Purchase of stock-in-trade	2.95	3.24	2.62	6.18	5.33	10.44
<ul><li>(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade</li></ul>	(3.04)	2.11	(0.05)	(0.94)	(1.36)	2.47
(d) Employee benefits expenses	36.69	36.02	37.69	72.71	73.58	139.02
(e) Finance Costs	2.82	2.59	2.47	5.41	5.26	10.19
(f) Depreciation and amortisation expense	4.85	4.85	4.64	9.70	9.33	19.02
(g) Other Expenses	37.35	33.78	33.74	71.14	67.12	134.87
Total Expenses	138.43	136.98	141.61	275.40	276.49	549.24
3. Profit / (Loss) before Exceptional items (1-2)	9.17	3.24	2.10	12.42	5.75	21.10
4. Exceptional Items (net) (Refer Note 5)	(0.33)	0.25	(0.09)	(0.07)	(1.22)	(5.42)
5. Profit / (Loss) before tax (3±4)	8.84	3.49	2.01	12.35	4.53	15.68
6. Tax expense						
(a) Current tax	1.56	1.17	0.42	2.73	0.91	3.66
(b) Deferred tax	1.55	(0.07)	0.11	1.49	0.40	0.56
Total Tax Expenses	3.11	1.10	0.53	4.22	1.31	4.22
7. Profit / (Loss) for the period (5-6)	5.73	2.39	1.48	8.13	3.22	11.46
8. Other Comprehensive Income (Net of Tax Expenses)	(1.10)	0.19	0.62	(0.91)	0.69	0.75
9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	4.63	2.58	2.10	7.22	3.91	12.21
10. Details of equity share capital Paid-up equity share capital (Face Value of Rs.10/- per share)	7.23	7.23	7.23	7.23	7.23	7.23
Total equity share capital	7.23	7.23	7.23	7.23	7.23	7.23
11. Other Equity excluding revaluation reserve						117.15
12. Earnings per share (of Rs.10/- each) (not annualised) ( in Rs.)						
(a) Basic	7.92	3.31	2.05	11.24	4.50	15.84
(b) Diluted	7.92			2000		15.84
(b) Diluted	7.92	3.31	2.05	11.24	4.50	





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# Rane Engine Valve Limited

CIN: L74999TN1972PLC006127



Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086 visit us at https://www.ranegroup.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

Rs. in Crores

Notes:

### 1. Balance Sheet

Particulars	As at 30.09.2024	As at 31.03.2024	
	Unaudited	Audited	
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	84.99	86.43	
(b) Right-of-use assets	0.30	0.40	
(c) Capital Work-In-Progress	12.13	10.92	
(d) Intangible Assets	0.64	0.40	
(e) Financial Assets	-	-	
(i) Investments	2.87	2.87	
(ii) Other Financial Assets	5.52	5.19	
(f) Deferred tax assets (net)	30.25	31.25	
(g) Tax Assets	Ε	2.21	
(h) Other Non-Current Assets	11.85	1.17	
Total Non-Current Assets	148.55	140.84	
Current Assets			
(a) Inventories	92.68	87.30	
(b) Financial Assets	-	-	
(i) Trade Receivables	113.28	113.76	
(ii) Cash and cash equivalents	12.83	2.45	
(iii) Bank balances other than (ii) above	0.08	0.03	
(iv) Other Financial Assets	9.53	3.50	
(c) Other Current Assets	7.95	5.95	
Total Current Assets	236.35	212.99	
TOTAL ASSETS	384.90	353.83	
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	7.23	7.23	
(b) Other Equity	117.15	113.58	
TOTAL EQUITY	124.38	120.81	
LIABILITIES	(i)		
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	47.12	42.78	
(ii) Lease Liabilities	0.24	0.28	
(iii) Other Financial Liabilities	1.01	0.98	
(b) Provisions	12.39	12.01	
(c) Other Non-Current liabilities	0.10	0.13	
Total Non-Current Liabilities	60.86	56.18	
Current Liabilities	1 7 7		
(a) Financial Liabilities			
(i) Borrowings	94.34	78.98	
(ii) Lease Liabilities	0.07	0.14	
(iii) Trade Payables			
- Micro & Small Enterprises	3.02	6.57	
- Others	83.12	72.00	
(iv) Other Financial Liabilities	11.06	12.23	
(b) Other Current Liabilities	1.52	3.38	
(c) Tax Liabilities	0.85	-	
(d) Provisions	5.68	3.54	
Total Current Liabilities	199.66	176.84	
TOTAL LIABILITIES	260.52	233.02	
10.814			
TOTAL EQUITY AND LIABILITIES	384.90	353.83	

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# Rane Engine Valve Limited

CIN: L74999TN1972PLC006127



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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

#### 2. Cash Flow Statement

Cash flow from operating activities   Net profit/(loss) before tax   12.35   4.1			Half Year	Rs. In Crore	
. Cash flow from operating activities  Net profit/(loss) before tax  Adjustments for.  Depreciation & Amortisation Expense Unrealised Foreign exchange loss / (gain) - net Finance Costs Interest Income (Gain) / Loss on disposal of Property, Plant & Equipment - Net Assets Written off / Loss on Retirement of Assets Provision for bad debts and bad debts written off / (written back) Provision for bad debts and bad debts written off / (written back) Provision for bad debts and bad debts written off / (written back) Provision no longer required and balances written back (0,07) Operating profit before working capital changes Adjustments for (Increase) / Decrease in:  Trade receivables Non-Current and Current financial assets (0,07) Operating off the fore working capital changes Non-Current and Current financial liabilities (0,38) Other Non-Current and Current financial liabilities (1,89) Other Non-Current and Current liabilities (1,80) Other Non-Current liabilities (1				Half Year	
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Cash flow from operating activities         12.35         4.4           Net profit/(loss) before tax         1.0         2.0           Adjustments for:         9.70         9.7           Depreciation & Amortisation Expense         9.70         9.7           Unrealised Foreign exchange loss / (gain) - net         0.14         (0.1           Finance Costs         5.41         5.2           Interest Income         (2.94)         (0.0           (Gain) / Loss on disposal of Property, Plant & Equipment - Net         (0.00)         -           Assets Written off / Loss on Retirement of Assets         0.00         0.0           Assets Written off / Loss on Retirement of Assets         0.00         0.0           Assets Written off / Loss on Retirement of Assets         0.00         0.0           Assets Written off / Loss on Retirement of Assets         0.00         0.0           Insurance Claims receivable         4.04         1.1           Insurance Claims receivable         (4.25)         1.2           Provision for outsomer quality claims         4.0         1.2           Adjustments for (Increase) / Decrease in:         1.0         1.0           Trade receivables         0.0         0.0         1.2           Adjustments for (Increase) / Decrease in:<					
Net profit/(loss) before tax			Offaudited	Unaudited	
Adjustments for:  Depreciation & Amortisation Expense Unrealized Foreign exchange loss / (gain) - net Finance Costs Interest Income (Gain) / Loss on disposal of Property, Plant & Equipment - Net (O.00) Assets Written off / Loss on Retirement of Assets Unrealized Foreign exchange loss / (gain) - net Provision for bad debts and bad debts written off / (written back) Provision for bad debts and bad debts written off / (written back) Provision for customer quality claims Insurance Claims receivable Provision no longer required and balances written back Provision of lease payments Proceeds from Non-Current borrowings Provision of Lease payments Provision of Lease	A. Ca	sh flow from operating activities			
Depreciation & Amortisation Expense	Ne	t profit/(loss) before tax	12.35	4.53	
Unrealised Foreign exchange loss / (gain) - net Finance Costs Interest Income (Gain) / Loss on disposal of Property, Plant & Equipment - Net Assets Written off / Loss on Retirement of Assets Provision for bad debts and bad debts written off / (written back) Provision for bad debts and bad debts written off / (written back) Provision for customer quality claims Insurance Claims receivable Provision no longer required and balances written back (0.07) (0.07) (0.07) Operating profit before working capital changes Adjustments for (Increase) / Decrease in: Trade receivables Non-Current and Current financial assets Inventories (5.38) (2.46) Other Non-current and Current assets (2.01) Trade payables Non-Current and Current sibilities (0.38) Other Non-Current and Current liabilities (0.38) Other Non-Current and Current liabilities (0.38) Other Non-Current and Current liabilities (0.38) Other Non-Current and Current grovisions (1.10) Cash generated from operating activities Income taxes paid - net of refund Net cash (used in)/generated from operating activities Purchase of Property, Plant and Equipment Proceeds from sale of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities (B) Repayment of Non-Current borrowings Repaymen	Ad	justments for:		-	
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Finance Costs Interest Income (Gain) / Loss on disposal of Property, Plant & Equipment - Net (Gain) / Loss on disposal of Property, Plant & Equipment - Net Assets Written off / Loss on Retirement of Assets Provision for bad debts and bad debts written off / (written back) Provision for customer quality claims Insurance Claims receivable Provision no longer required and balances written back (O.07) Operating profit before working capital changes Adjustments for (Increase) / Decrease in :  Trade receivables Non-Current and Current financial assets (O.46) Inventories Other Non-current and Current assets (C.46) Inventories (O.538) Other Non-current and Current financial liabilities (O.46) Other Non-Current and Current financial liabilities (O.47) Other Non-Current and Current financial liabilities (O.48) Other Non-Current and Current financial liabilities (O.48) Other Non-Current and Current financial liabilities (O.48) Other Non-Current and Current provisions 1.10 Cash generated from operating activities Income taxes paid - net of refund (O.33) (O.40) Net cash (used in)/generated from operating activities (A) Cash flow from investing activities:  Proceeds from sale of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities (B) Cash flow from financing activities:  Proceeds from Non-Current borrowings Repayment of Non-Current borrowings (O.35) Noney received against share warrants Proceeds from / (Repayment) of Current borrowings (O.35) Noney received against share warrants Proceeds from / (Repayment) of Current borrowings (O.35) One flasse payments (O.10) One flasse payments (O.20) One flasse payments (O.35) One flasse payments (O.35) One flasse payments (O.35) One flasse payments (O.36) One flasse payments (O.37) One flasse payments (O.38) One flasse payments (O.38)			0.14	(0.3	
(Gain) / Loss on disposal of Property, Plant & Equipment - Net Assets Written off / Loss on Retirement of Assets D.00 O.008 Provision for bad debts and bad debts written off / (written back) Provision for customer quality claims Insurance Claims receivable Provision no longer required and balances written back O.07) Operating profit before working capital changes Adjustments for (Increase) / Decrease in : Trade receivables Non-Current and Current financial assets Inventories Other Non-current and Current sests Other Non-current and Current financial liabilities Other Non-Current and Current forwisions 1.10 Cash generated from operating activities Income taxes paid - net of refund 0.33 (0.1 Net cash (used in)/generated from operating activities Purchase of Property, Plant and Equipment Proceeds from sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Son-Current brovewings 15.14 9.3 Repayment of Non-Current borrowings 15.14 9.3 Repayment of Non-Current borrowings 16.35) 10.72 11.93 Repayment of Non-Current borrowings 10.72 11.94 Repayment of Non-Current borrowings 10.72 11.95 Principal portion of Lease payments 10.02 10.02 10.03 10.14 Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) 2.45 10.38 11.10 2.45 2.45 2.45 2.45 2.45 2.45 2.45 2.45				5.2	
(Gain) / Loss on disposal of Property, Plant & Equipment - Net Assets Written off / Loss on Retirement of Assets Provision for bad debts and bad debts written off / (written back) Provision for customer quality claims Insurance Claims receivable Provision no longer required and balances written back (0.07) (0.3)  Operating profit before working capital changes Adjustments for (Increase) / Decrease in : Trade receivables Non-Current and Current financial assets (2.46) (0.71) (1.58) Non-Current and Current financial liabilities (1.89) Non-Current and Current financial liabilities (0.38) Non-Current and Current financial liabilities (1.89) Non-Current and Current financial liabilities (1.89) Non-Current and Current financial liabilities (1.89) Non-Current and Current forwisions (1.10) Cash generated from operating activities Income taxes paid - net of refund (0.33) Net cash (used in)/generated from operating activities (2.10) Proceeds from sle of Property, Plant and Equipment Proceeds from sle of Property, Plant and Equipment Proceeds from Son-Current brovisions (2.95) Interest received (2.95) Net cash (used in)/generated by investing activities (B) (1.3.6) Cash flow from financing activities: Proceeds from Non-Current borrowings (6.35) Repayment of Non-Current borrowings (6.35) Repayment of Non-Current borrowings (6.35) Repayment of Non-Current borrowings (6.35) Principal portion of Lease payments (0.02) Ret cash (used in)/generated by financing activities (C) Ret Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Effects of exchange rate changes on the balance of cash and cash		Interest Income	(2.94)	(0.1	
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Provision for customer quality claims Insurance Claims receivable Provision no longer required and balances written back (0.07) Operating profit before working capital changes Adjustments for (Increase) / Decrease in:  Trade receivables Non-Current and Current financial assets (2.46) (0.1 Inventories (2.46) (0.1 Inventories (2.46) (0.1 Inventories (3.38) (2.45) Other Non-current and Current assets (2.46) (0.1 Inventories (3.38) Other Non-Current and Current liabilities (3.51) Non-Current and Current liabilities (0.38) I.s Other Non-Current and Current liabilities (1.89) Other Non-Current and Current liabilities (1.89) Income taxes paid - net of refund (1.89) Income taxes paid - net of refund (1.80) Other Son-Current and Current provisions (2.10) Income taxes paid - net of refund (1.80) Other Son-Current paid - net of refund (1.81) Other S		Provision for bad debts and bad debts written off / (written back)		(0.1	
Insurance Claims receivable Provision no longer required and balances written back Operating profit before working capital changes Adjustments for (Increase) / Decrease in: Trade receivables Non-Current and Current financial assets (2.46) (0.7) (0.30 Non-Current and Current assets (2.46) (0.7) (1.53 Other Non-current and Current assets (2.01) (1.53 Trade payables Non-Current and Current financial liabilities (0.38) Other Non-Current and Current liabilities (0.48) Other Non-Current and Current liabilities (1.89) (1.10 Non-Current and Current provisions (2.84) (1.10 Non-Current and Current provisions (1.10 1.10 1.10 1.10 1.10 1.10 1.10 1.1		Provision for customer quality claims	, ,	1.13	
Provision no longer required and balances written back Operating profit before working capital changes Adjustments for (Increase) / Decrease in : Trade receivables Non-Current and Current financial assets (2.46) (0.1 Inventories Other Non-current and Current sasets (2.46) (0.15 Inventories Other Non-current and Current sasets (0.38) Inventories Other Non-current and Current financial liabilities Other Non-Current and Current liabilities (0.38) Inventories Other Non-Current and Current sasets (1.89) Other Non-Current and Current liabilities (1.89) Income taxes paid - net of refund Interest received Interest portion of Lease payments Interest received Interest portion of Lease payments Interest portion of Lease pay		Insurance Claims receivable	(4.25)	-	
Adjustments for (Increase) / Decrease in :   Trade receivables		Provision no longer required and balances written back	, ,	(0.3	
Trade receivables Non-Current and Current financial assets (2.46) (0.1 Inventories (5.38) (4.5 Cher Non-current and Current assets (2.01) (1.5 Trade payables Non-Current and Current financial liabilities (0.38) (1.1 Cother Non-Current and Current liabilities (0.38) (1.1 Cother Non-Current and Current liabilities (1.89) (1.1 Cother Non-Current and Current provisions (1.89) (1.1 Cother Non-Current provisions (2.2 Cother Non-Current provisions (2.2 Cother Non-Current provisions (2.1 Cother Non-Current	Op	erating profit before working capital changes		19.2	
Non-Current and Current financial assets   (2.46)   (0.1   Inventories   (5.38)   (5.38)   (5.38)   (0.1   Inventories   (5.38)   (0.1   (1.5	Adj	ustments for (Increase) / Decrease in :			
Non-Current and Current financial assets Inventories Other Non-current and Current assets Other Non-current and Current liabilities Non-Current and Current financial liabilities Other Non-Current and Current provisions Other Non-Current and Current provisions Cash generated from operating activities Income taxes paid - net of refund Net cash (used in)/generated from operating activities Income taxes paid - net of refund O.33 Other Non-Current investing activities: Purchase of Property, Plant and Equipment Purchase of Property, Plant and Equipment Purchase of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities (B) Other Non-Current borrowings Interest received Repayment of Non-Current borrowings Interest received Repayment of Non-Current borrowings Interest proceeds from Non-Current borrowings Proceeds from Non-Current borrowings Interest proceived against share warrants Proceeds from / (Repayment) of Current borrowings Interest protion of Lease payments Interest protion o		Trade receivables	0.90	0.5	
Inventories Other Non-current and Current assets Other Non-current and Current financial liabilities Non-Current and Current financial liabilities Other Non-Current and Current financial liabilities Other Non-Current and Current provisions Other Non-Current and Current provisions Cash generated from operating activities Income taxes paid - net of refund Net cash (used in)/generated from operating activities (A) Italy Cash flow from investing activities: Purchase of Property, Plant and Equipment Purchase of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Froceeds from Non-Current borrowings Non-Current borrowings Money received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments Interest portion of Lease payments Finance Costs paid Dividend paid Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Effects of exchange rate changes on the balance of cash and cash		Non-Current and Current financial assets		(0.1	
Other Non-current and Current assets Trade payables Non-Current and Current financial liabilities Other Non-Current and Current financial liabilities Other Non-Current and Current liabilities Non-Current and Current provisions 1.10 Cash generated from operating activities Income taxes paid - net of refund Net cash (used in)/generated from operating activities Cash flow from investing activities: Cash flow from investing activities: Cush flow from sale of Property, Plant and Equipment Purchase of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Repayment of Non-Current borrowings Repayment of Non-Current borrowings Noney received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments Interest p		Inventories		4.5	
Trade payables Non-Current and Current financial liabilities Other Non-Current and Current provisions Other Non-Current and Current provisions Cash generated from operating activities Income taxes paid - net of refund Net cash (used in)/generated from operating activities Cash flow from investing activities: Purchase of Property, Plant and Equipment Proceeds from sale of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Repayment of Non-Current borrowings Repayment of Non-Current borrowings Repayment of Non-Current borrowings Noney received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments Interest portion of Lease payments Uniterest portion of Lease payments Finance Costs paid Dividend paid Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Effects of exchange rate changes on the balance of cash and cash		Other Non-current and Current assets		(1.9	
Non-Current and Current financial liabilities Other Non-Current and Current liabilities Non-Current and Current provisions Cash generated from operating activities Income taxes paid - net of refund Net cash (used in)/generated from operating activities Purchase of Property, Plant and Equipment Proceeds from sale of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities (B) Cash flow from financing activities: Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Noney received against share warrants Proceeds from / (Repayment) of Current borrowings Proceeds from / (Repayment) of Current borrowings Noney received against share warrants Proceeds from of Lease payments (0.10) Interest portion of Lease payments (		Trade payables		8.9	
Other Non-Current and Current liabilities Non-Current and Current provisions Cash generated from operating activities Income taxes paid - net of refund Net cash (used in)/generated from operating activities (A) Cash flow from investing activities: Purchase of Property, Plant and Equipment Proceeds from sale of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities (B) Cash flow from financing activities: Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Repayment of Non-Current borrowings Noney received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments (0.10) Interest portion of Lease payments Finance Costs paid Dividend paid Net cash (used in)/generated by financing activities (C)  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Effects of exchange rate changes on the balance of cash and cash		Non-Current and Current financial liabilities	(0.38)	1.5	
Cash generated from operating activities Income taxes paid - net of refund  Net cash (used in)/generated from operating activities  Cash flow from investing activities:  Purchase of Property, Plant and Equipment Proceeds from sale of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities  Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Money received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments Finance Costs paid Dividend paid Net cash (used in)/generated by financing activities  (C)  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Effects of exchange rate changes on the balance of cash and cash		Other Non-Current and Current liabilities	, ,	(1.1)	
Income taxes paid - net of refund  Net cash (used in)/generated from operating activities  Cash flow from investing activities:  Purchase of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities  Proceeds from Non-Current borrowings Repayment of Current borrowings Repayment of Non-Current		Non-Current and Current provisions	3 /1	1.09	
Net cash (used in)/generated from operating activities (A) 18.02  Cash flow from investing activities:  Purchase of Property, Plant and Equipment (21.08)  Proceeds from sale of Property, Plant and Equipment (0.5)  Purchase of Non-Current investments - Others (0.5)  Interest received (2.95)  Net cash (used in)/generated by investing activities (B) (18.13)  Cash flow from financing activities:  Proceeds from Non-Current borrowings (6.35)  Money received against share warrants (6.35)  Principal portion of Lease payments (0.10)  Interest portion of Lease payments (0.02)  Finance Costs paid (5.34)  Dividend paid (3.56)  Net cash (used in)/generated by financing activities (C) (10.38  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) (10.38  Effects of exchange rate changes on the balance of cash and cash	Cas	sh generated from operating activities	17.69	32.58	
Net cash (used in)/generated from operating activities (A) 18.02  Cash flow from investing activities:  Purchase of Property, Plant and Equipment (21.08)  Proceeds from sale of Property, Plant and Equipment (0.5)  Purchase of Non-Current investments - Others (0.5)  Interest received (2.95)  Net cash (used in)/generated by investing activities (B) (18.13)  Cash flow from financing activities:  Proceeds from Non-Current borrowings (6.35)  Money received against share warrants (6.35)  Proceeds from / (Repayment) of Current borrowings (6.35)  Interest portion of Lease payments (0.10)  Interest portion of Lease payments (0.02)  Finance Costs paid (5.34)  Dividend paid (3.56)  Net cash (used in)/generated by financing activities (C) (10.38  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) (10.38  Effects of exchange rate changes on the balance of cash and cash		Income taxes paid - net of refund	0.33	(0.16	
Cash flow from investing activities: Purchase of Property, Plant and Equipment Proceeds from sale of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Repayment of Non-Current borrowings Money received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments Interest portion of Lease payments Finance Costs paid Dividend paid Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Effects of exchange rate changes on the balance of cash and cash	Net	cash (used in)/generated from operating activities (A)	18.02	32.4	
Purchase of Property, Plant and Equipment Proceeds from sale of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Money received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments (0.10) Interest portion of Lease payments (0.02) Finance Costs paid Dividend paid Net cash (used in)/generated by financing activities (C)  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Effects of exchange rate changes on the balance of cash and cash					
Proceeds from sale of Property, Plant and Equipment Purchase of Non-Current investments - Others Interest received Net cash (used in)/generated by investing activities Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Money received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments Interest portion of Lease payments Dividend paid Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Effects of exchange rate changes on the balance of cash and cash			(21.08)	(13.28	
Purchase of Non-Current investments - Others Interest received  Net cash (used in)/generated by investing activities  Cash flow from financing activities:  Proceeds from Non-Current borrowings  Repayment of Non-Current borrowings  Money received against share warrants  Proceeds from / (Repayment) of Current borrowings  Principal portion of Lease payments Interest portion of Lease payments  (0.02)  Finance Costs paid  Dividend paid  Net cash (used in)/generated by financing activities  (C)  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C)  Cash and cash equivalents at the beginning of the period  Effects of exchange rate changes on the balance of cash and cash	Pro	ceeds from sale of Property, Plant and Equipment	0.00	-	
Interest received  Net cash (used in)/generated by investing activities  Cash flow from financing activities:  Proceeds from Non-Current borrowings  Repayment of Non-Current borrowings  Money received against share warrants  Proceeds from / (Repayment) of Current borrowings  Principal portion of Lease payments  Interest portion of Lease payments  Finance Costs paid  Dividend paid  Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C)  Cash and cash equivalents at the beginning of the period  Effects of exchange rate changes on the balance of cash and cash			-	(0.53	
Cash flow from financing activities:  Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Money received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments Interest portion of Lease payments Finance Costs paid Dividend paid Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period  Effects of exchange rate changes on the balance of cash and cash	Inte	rest received	2.95	0.14	
Proceeds from Non-Current borrowings Repayment of Non-Current borrowings Money received against share warrants Proceeds from / (Repayment) of Current borrowings Principal portion of Lease payments Interest portion of Lease payments Finance Costs paid Dividend paid Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period  Effects of exchange rate changes on the balance of cash and cash	Net	cash (used in)/generated by investing activities (B)	(18.13)	(13.67	
Repayment of Non-Current borrowings  Money received against share warrants  Proceeds from / (Repayment) of Current borrowings  Principal portion of Lease payments  Interest portion of Lease payments  Finance Costs paid  Dividend paid  Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C)  Cash and cash equivalents at the beginning of the period  Effects of exchange rate changes on the balance of cash and cash	Cas	sh flow from financing activities:			
Money received against share warrants  Proceeds from / (Repayment) of Current borrowings  Principal portion of Lease payments  Interest portion of Lease payments  Finance Costs paid  Dividend paid  Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C)  Cash and cash equivalents at the beginning of the period  Effects of exchange rate changes on the balance of cash and cash	Pro	ceeds from Non-Current borrowings	15.14	9.33	
Money received against share warrants  Proceeds from / (Repayment) of Current borrowings  Principal portion of Lease payments  Interest portion of Lease payments  Finance Costs paid  Dividend paid  Net cash (used in)/generated by financing activities  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C)  Cash and cash equivalents at the beginning of the period  Effects of exchange rate changes on the balance of cash and cash	Rep	payment of Non-Current borrowings	(6.35)	(10.39	
Principal portion of Lease payments (0.10) (0.4 Interest portion of Lease payments (0.02) (0.02) (0.02) (0.03) (0.04) (0.05) (0.	Mor	ney received against share warrants	- 1	3.75	
Interest portion of Lease payments (0.02) (0.02) Finance Costs paid (5.34) (5.2 Dividend paid (3.56) 0.0  Net cash (used in)/generated by financing activities (C) 10.49 (19.9)  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) 10.38 (1.1  Cash and cash equivalents at the beginning of the period 2.45 7.9  Effects of exchange rate changes on the balance of cash and cash	Pro	ceeds from / (Repayment) of Current borrowings	10.72	(16.97	
Finance Costs paid (5.34) (5.2 Dividend paid (3.56) 0.0  Net cash (used in)/generated by financing activities (C) 10.49 (19.9  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) 10.38 (1.1  Cash and cash equivalents at the beginning of the period 2.45 7.9  Effects of exchange rate changes on the balance of cash and cash			(0.10)	(0.41	
Dividend paid  Net cash (used in)/generated by financing activities  (C)  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C)  Cash and cash equivalents at the beginning of the period  Effects of exchange rate changes on the balance of cash and cash			(0.02)	(0.04	
Net cash (used in)/generated by financing activities (C) 10.49 (19.9)  Net Increase/(Decrease) in cash equivalents (A)+(B)+(C) 10.38 (1.1)  Cash and cash equivalents at the beginning of the period 2.45 7.9  Effects of exchange rate changes on the balance of cash and cash	Fina	ance Costs paid	(5.34)	(5.21	
Net Increase/(Decrease) in cash equivalents (A)+(B)+(C)  Cash and cash equivalents at the beginning of the period  Effects of exchange rate changes on the balance of cash and cash	Divi	dend paid	(3.56)	0.00	
Cash and cash equivalents at the beginning of the period 2.45  Effects of exchange rate changes on the balance of cash and cash	Net	cash (used in)/generated by financing activities (C)	10.49	(19.94	
Cash and cash equivalents at the beginning of the period 2.45  Effects of exchange rate changes on the balance of cash and cash	Net	Increase/(Decrease) in cash equivalents (A)+(B)+(C)	10.38	/1 10	
Effects of exchange rate changes on the balance of cash and cash		그 아이들 아이들이 가게 살게 살아 있다. 이렇게 살아 이렇게 되었다면 맛이야 하면 아이들이 아니를 가고 하게 하면 하셨다면 하셨다면 하셨다면 하셨다면 하셨다면 하셨다면 하셨다면 하			
			2.43	7.90	
			•		

Note:

(a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) Cash flow Statement.



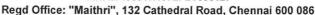


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### Rane Engine Valve Limited

CIN: L74999TN1972PLC006127





Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024



#### Notes:

- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 23, 2024.
- 4 The Company operates only in one segment, namely, manufacture and marketing of components for the transportation industry.
- 5 Exceptional items (net) represents the following:
  - (i) Provision for Customer Quality Claims:
  - (a) An amount of INR 5.07 Crores for the half year ended September 30, 2024 (INR 4.00 Crores for the quarter ended June 30, 2024) has been provided for claims related to defective valves supplied to a domestic customer. The Company has initiated an insurance claim, which is currently under process, and will recognize the recovery once there is virtual certainty of realization. Management believes the provision made is sufficient to cover the estimated net liability.
  - (b) An amount of INR 4.13 Crores was provided for the year ended March 31, 2024 for claims relating to defective valves supplied to two overseas customers (INR 1.13 Crores for the half year ended September 30, 2023 for one of the overseas customers). For one such customer, an income of INR 4.25 Crores was recognized in the quarter ended June 30, 2024, representing the insurance claim receivable for product liability after receipt of the final survey report. Additionally, during the quarter ended September 30, 2024 the excess provision of INR 0.76 Crores was reversed.
  - (ii) Merger-related Expenses:
    - INR 0.02 Crores for the quarter and half year ended September 30, 2024; and INR 1.20 Crores for the year ended March 31, 2024.
  - (iii) Voluntary Retirement Expenditure:
    - INR 0.09 Crores for the quarter and half year ended September 30, 2023 and for the year ended March 31, 2024.
- 6 The Board of Directors of the Company in their meeting held on February 09, 2024, considered and approved the proposed scheme of amalgamation ('scheme') of the Company and Rane Brake Lining Limited with and into Rane (Madras) Limited, with effect from April 01, 2024 ('the appointed date') under sections 230 to 232 of the Companies Act, 2013, and other applicable sections and provisions of the Companies Act, 2013 read together with the rules made thereunder.
  - The aforesaid scheme is subject to the approval of shareholders and creditors of the respective companies, National Company Law Tribunal and such other approvals as may be required. BSE Limited and National Stock Exchange of India Limited vide their respective letters dated July 18, 2024 have issued no adverse observation / no objection to the scheme. Further, Hon'ble National Company Law Tribunal ('NCLT'), Chennai Bench have vide their order dated September 25, 2024, read with order dated October 01, 2024 directed the Company to separately convene the meeting of equity shareholders and unsecured creditors on November 20, 2024 and November 21, 2024 respectively.
- The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.
- 8 There are no subsidiary/associate/joint venture company(ies) and hence only Standalone financials are provided.
- The financial results for the quarter and half year year ended September 30, 2024 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

MAITHR 132 CATHEDRAL ROAD

For Rane Engine Valve Limited

Harish Lakshman

Chairman



Chennai

Dated: October 23, 2024