

Registered Office: Tel : 91 44 2811 2472
" Maithri " Fax : 91 44 2811 2449
132, Cathedral Road, URL : www.ranegroup.com
Chennai 600 086.
India.
CIN : L65993TN2004PLC052856

Rane (Madras) Limited



//Online Submission//

RML/SE/050/2024-25

October 17, 2024

BSE Limited
Listing Centre
Scrip Code: **532661**

National Stock Exchange of India Limited
NEAPS
Symbol: **RML**

Dear Sir / Madam,

Sub: Publication of Newspaper Advertisement - Regulation 47 of SEBI LODR

Ref: Our letter no(s). RML/SE/048/2024-25 and RML/SE/049/2024-25 dated October 17, 2024

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and Rule 20 of Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 09/2024 dated September 19, 2024 and previous circulars in this regard and order of the Hon'ble National Company Law Tribunal, Chennai, we enclose herewith the copy of the advertisements published on October 17, 2024 in **Newspapers - 'Business Standard' (English), 'Hindu Tamizh Thisai' (Tamil) and 'Navbharat Times' (Hindi).**

The notice and advertisement of notice of the meeting of the equity shareholders and unsecured creditors relates to Scheme of Amalgamation of Rane Engine Valve Limited, Rane Brake Lining Limited with and into Rane (Madras) Limited. Copies of the said advertisements are also being made available on the website of the Company at www.ranegroup.com.

We request you to take the above on record as compliance with relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and disseminate to the stakeholders.

Thanking you.

For Rane (Madras) Limited

S Subha Shree
Secretary

Encl: a/a

I'm back: Omar Abdullah takes charge as J&K CM

5 ministers take oath, including Dy CM from Jammu region and 1 Independent

ARCHIS MOHAN
New Delhi, 16 October

National Conference (NC) leader Omar Abdullah took oath as the chief minister of Jammu and Kashmir on Wednesday, heading the first elected government in the Union Territory since 2019 when its special status was revoked. “I’m back,” he posted on X with photographs of him in his office chair.

Congratulating Omar, Prime Minister Narendra Modi wished him the best and said: “The Centre will work closely with him and his team for J&K’s progress.”

Abdullah, who had also served as chief minister between 2009 and 2014 when Jammu and Kashmir was a full-fledged state, held an introductory meeting with the administrative secretaries to set the tone for his new administration.

Addressing the media soon after the swearing-in ceremony at the Sher-i-Kashmir International Conference Centre in Srinagar, Omar said: “I had said that we will not allow Jammu to feel they do not have a voice or representatives in this government. I have chosen a deputy chief minister from Jammu so the people of Jammu feel that this government is as much theirs as it is of the rest.”

As NC Chairman Omar sought to give equal representation to Hindus and to the Jammu region in his council of ministers, Surinder Choudhary took oath as the deputy CM. Of the NC’s 42 winning candidates, 35 are from Kashmir and seven from the Jammu region, and only two, Choudhary and Ramban’s Arjun Singh Raju, are Hindus. Of the BJP’s 29 winning candidates, all are from the Jammu region, of which 28 are Hindus and one a Sikh.

Partyhopper now deputy CM

Choudhary has been a party hopper in his three decades in politics. On Wednesday, the 56-year-old became an unintended beneficiary of a Assembly verdict, where the NC swept the Muslim-dominated Kashmir region and the Bharatiya Janata Party (BJP) the Hindu-dominated Jammu region.

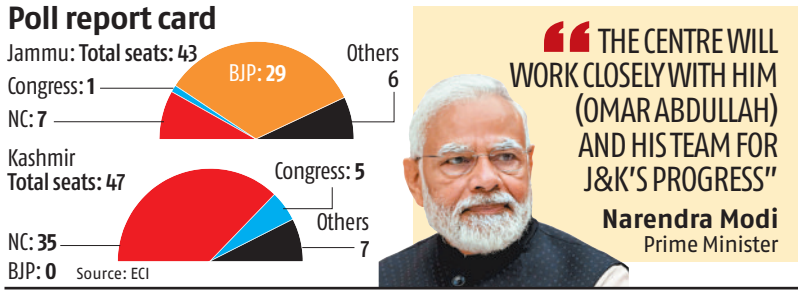
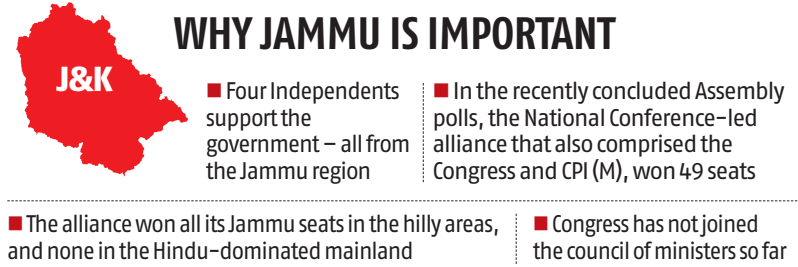
On July 11, 2023, Choudhary had posted on X: “Goodbye BJP”. He sought to blame his exit from the BJP on its Jammu and Kashmir (J&K) state unit chief Ravinder Raina, accusing him of indulging in dynastic politics and corruption. Few heeded Choudhary’s allegations since the two men vied for the same electoral turf.

In the 2014 Assembly polls, Choudhary, then a People’s Democratic Party (PDP) candidate, had lost to Raina from the Jammu region’s Nowshera seat in the Rajouri district by 9,503 votes. Fifteen months after he quit the BJP and joined the NC, Choudhary emerged the giant killer of the J&K Assembly polls, defeating Raina from Nowshera by 7,819 votes.



Omar Abdullah flanked by Leader of Opposition in Lok Sabha Rahul Gandhi (right) and Congress leader Priyanka Gandhi Vadra at the swearing-in of the new Jammu and Kashmir government in Srinagar on Wednesday

PHOTO: PTI



Choudhary’s return to the NC last year revived his chequered political career, which had started with him joining the NC when he was 27 and has included stints in the Bahujan Samaj Party, PDP and the BJP.

He was a member of the erstwhile Legislative Council as a PDP member. Choudhary, who in his election affidavit has declared his educational qualification as 12th pass from Nowshera government school, and ₹2 crore in assets, quit the PDP in 2021. He joined the BJP in March 2022. His posts on X announcing his exit from the party in July 2023 turned out to be prophetic. “The game is afoot. Next government will be of the NC,” he had posted.

After taking oath, Choudhary, who is from Pir Panjal in Jammu, said the Omar Abdullah government will resume the ‘darbar move’ – a bi-annual practice under which the government used to function six months each from Jammu and Srinagar. “It is a proud moment for the people of Pir Panjal in general and my constituency Nowshera (in the Rajouri district) in particular... It is a proud moment for the entire Jammu region,” he said.

The six-member council has Choudhary, Satish Sharma (who won as an Independent and later announced support to NC) and Javed Rana, from the Jammu region, while Omar, Sakina Masood Itoo, and Javed Dar represent the Kashmir Valley.

Saini elected BJP legislature chief in Haryana; set to take oath today

PRESS TRUST OF INDIA
Chandigarh/Panchkula, 16 October

Nayab Singh Saini on Wednesday staked claim to form the next government in Haryana, hours after he was unanimously elected as the leader of the BJP legislature party in the state.

Saini will take oath as chief minister on Thursday, his second time. In a departure from tradition, the BJP had declared that Saini would remain chief

minister if the party returned to power in Haryana after the Assembly polls.

At a meeting of newly elected Haryana BJP MLAs in Panchkula, Saini was unanimously picked as the leader of the BJP legislature party.

Shah and Madhya Pradesh Chief Minister Mohan

His name was proposed by MLA Krishan Kumar Bedi and seconded by Anil Vij, who had thrown his hat in the ring for the chief minister’s post despite the party backing Saini. The announcement in this regard was made by Union Home Minister Amit Shah.

The BJP secured an unprecedented third term in Haryana, winning 48 seats in the 90-member Assembly.

Yadav attended the meeting as central observers of the BJP.

Later, Saini met Haryana Governor Bandaru Dattatreya at the Raj Bhavan in Chandigarh and staked claim to form the government in the state. Saini had replaced Manohar Lal Khattar as the chief minister of Haryana in March.

The BJP secured an unprecedented third term in Haryana, winning 48 seats in the 90-member Assembly.

‘Maha’s pre-poll welfare schemes unlikely to hit state’s fiscal health’

ABHIJIT LEE
Mumbai, 16 October

The series of welfare schemes announced by the Maharashtra government ahead of the Assembly elections is unlikely to hit the fiscal health of the state in the financial year 2025 (FY25), according to rating agency ICRA. The agency said that the state’s market borrowings remained within prudential norms.

Responding to queries at a webinar on state finances, Aditi Nayar, chief economist, ICRA, said Maharashtra specifically has had many years of running a fiscal deficit, which was well below the threshold.

Over a period of time, their debt levels also did not grow at the same pace as many other states and it was one of the states with the lowest debt to GDP ratio in the entire sample (of 13 states), Nayar added.

The debt to gross state domestic product (GSDP) ratio for Maharashtra stood at 15.5 per cent in FY24.

Ahead of Assembly polls, the coalition government led by Chief Minister Eknath Shinde in the state has

MAHA FINANCES		
(%)	Debt/ GSDP	Guarantee/ GSDP
FY21	17.0	1.6
FY22	15.5	1.6
FY23	14.7	1.4
FY24*	15.5	1.9

*Provisional Actuals
Note: Debt includes internal debt, loans from Centre, and Small Savings and Provident Fund; GSDP refers to gross state domestic product
Sources: State Budgets, National Statistical Office, Comptroller and Auditor General of India, ICRA Research

announced a number of welfare schemes, including crediting ₹1,500 per month in accounts of women from low-income category.

The ICRA chief economist said Maharashtra fared quite well even on the front of guarantees. As of now, their leverage levels are amongst the lowest in the sample. There was a long period where the state did not extend any fresh guarantees and the earlier guarantees which were there got extinguished over a period of time.

PM, NDA CMs and Dy CMs to attend half-day conclave in Chandigarh today

Several of the 20 National Democratic Alliance (NDA) chief ministers (CMs) and deputy CMs will participate in a half-day conclave in Chandigarh on Thursday, which the Bharatiya Janata Party (BJP) termed as “first of its kind after several years”. Prime Minister Narendra Modi will be present at the meeting. “The discussions will cover a structured agenda, including national development issues,” the BJP said in a press statement. Union ministers JP Nadda, who is also the BJP chief, Amit Shah, and Andhra Pradesh CM N Chandrababu Naidu will also be present.

BS REPORTER

Never called for closure of madrasas: NCPCR chief

The apex child rights body, NCPCR chairperson Priyank Kanoongo said he never called for the closure of madrasas but recommended state funding to these institutions be stopped as they are depriving poor Muslim children of education. He said that Muslim children from impoverished backgrounds are often pressured into religious schooling over secular education. We advocate for equitable educational opportunities for all children, he said. In a recent report, NCPCR called for stopping the state funding unless they comply with the Right to Education Act.

PTI

JM FINANCIAL SERVICES LIMITED				
Corporate Identity Number : U67120MH1998PLC115415 Regd. Office : 7 th Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel. No.: +91 22 6630 3030 • Fax No.: +91 22 6630 3223 Email: Ami.T.Agrawal@jmfsl.com • Website: www.jmfinancialservices.in				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024				
(₹ in Lakhs)				
Sr. No.	Particulars	Quarter Ended		Financial Year Ended
		September 30, 2024 Unaudited	September 30, 2023 Unaudited	March 31, 2024 Audited
1	Total Income from Operations	30,683.58	22,371.44	91,986.51
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items #)	4,418.70	1,638.07	13,031.20
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items #)	4,418.70	1,638.07	13,031.20
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items #)	3,435.25	1,306.36	10,224.29
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,355.16	1,298.37	10,210.30
6	Paid up Equity Share Capital	6,632.50	5,000.00	6,632.50
7	Reserves (excluding Revaluation Reserve)	77,279.98	44,819.33	71,015.78
8	Securities Premium Account	24,431.00	6,065.00	24,431.00
9	Net worth	84,862.48	50,569.33	78,598.28
10	Paid up Debt Capital / Outstanding Debt	2,85,708.39	2,01,044.07	2,00,285.06
11	Outstanding Redeemable Preference Shares	–	4,200.00	–
12	Debt Equity Ratio	3.37	3.98	2.55
13	Earnings Per Share of ₹ 10/- each (for continuing and discontinued operations)			
	1. Basic: (Not annualised)	4.53	2.61	16.75
	2. Diluted: (Not annualised)	4.49	2.27	16.62
14	Capital Redemption Reserve	468.75	468.75	468.75
15	Debtenture Redemption Reserve	1,961.15	10.21	504.16
16	Debt Service Coverage Ratio	0.05	0.04	0.19
17	Interest Service Coverage Ratio	1.60	1.47	1.71
# - Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.				
Notes:				
a) The aforesaid unaudited financial results for the quarter and half year ended September 30, 2024 have been prepared and approved by the Board of Directors at its meeting held on October 15, 2024 in accordance with Regulation 52 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”). The said results have been subjected to limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.				
b) The said financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations read with operational circular for listing obligation and disclosure requirement dated July 29, 2022 (updated as on December 1, 2022).				
c) The above is an extract of the detailed format of financial results filed with the BSE Limited under regulation 52 of the Listing Regulations. The full format of the financial results is available on the websites of the BSE Limited at www.bseindia.com and the listed entity at www.jmfinancialservices.in .				
d) For the other line items referred in regulation 52 of the Listing Regulations, as amended have been submitted to the BSE Limited and can be accessed on www.bseindia.com and on the website of the company i.e. www.jmfinancialservices.in .				
For and on behalf of the Board of Directors				
JM Financial Services Limited				
Sd/-				
Dimplekumar Shah				
Whole-Time Director				
DIN: 09158483				
Place: Mumbai				
Date: October 15, 2024				

NOTICE

FORM NO. CAA. 2

[Pursuant to Section 230(3) of the Companies Act, 2013 and Rule 6 and Rule 7 of the Companies (Compromise, Arrangements and Amalgamation) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, DIVISION BENCH CHENNAI

In the Matter of CA(CAA) / 51 (CHE) / 2024 read with

Section 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromise, Arrangements and Amalgamation), Rules 2016

AND

In the matter of Scheme of Amalgamation between

Rane Engine Valve Limited (Applicant Company-1 / First Transferor Company)

AND

Rane Brake Lining Limited (Applicant Company-2 / Second Transferor Company)

WITH AND INTO

Rane (Madras) Limited (Applicant Company-3 / Transferee Company)

AND

their respective Shareholders

Rane (Madras) Limited

CIN: L65993TN2004PLC052856

Having its Registered Office at Maithri, 132, Cathedral Road, Chennai 600086

...Applicant Company-3 / Transferee Company

Notice and Advertisement of notice of the Meeting of The Equity Shareholders and Unsecured Creditors of Rane (Madras) Limited

Notice is hereby given that the Hon'ble National Company Law Tribunal, Chennai Bench ("Tribunal") by an order dated September 25, 2024 read with order(s) dated October 01, 2024 ("the Order") in the above mentioned joint Company Application has directed convening a separate meeting of the Equity Shareholders and Unsecured Creditors of Rane (Madras) Limited ("the Company") for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Amalgamation proposed to be made between Rane Engine Valve Limited and Rane Brake Lining Limited with and into Rane (Madras) Limited and their Respective Shareholders ("Scheme") pursuant to the provision of Sections 230-232 of the Companies Act, 2013 ("Companies Act") and other applicable provisions thereof and applicable rules made thereunder.

In pursuance of the said Order and as directed therein and in accordance with applicable laws including relevant circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India, further notice is hereby given that the following meeting(s) be convened through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"):

Equity Shareholders meeting on Wednesday, the 20th November, 2024 at 4:00 PM (IST),

Unsecured Creditors meeting on Thursday, the 21st November, 2024 at 4:00 PM (IST).

The Notice along with the statement are being issued electronically on October 17, 2024 to those Members / Unsecured Creditors who have registered their email ids and in physical form on October 17, 2024 to those Members / Unsecured Creditors who have not registered their e-mail ids with the Company.

The Notice of the Meeting along with Explanatory Statement and corresponding annexures is available on the Company's website www.ranegroup.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL www.evotingindia.com. Copies of the said Scheme of Amalgamation and the statement under section 230 can be obtained free of charge at the registered office of the company.

The Tribunal has appointed Mr. P.S.N. Prasad, as the Chairperson and Mr. Raymond, as scrutinizer for the meeting(s). The above-mentioned scheme, if approved by the Equity Shareholders and Unsecured Creditors at their respective meeting(s), will be subject to the subsequent approval of the Tribunal.

Further in accordance with the provisions of the Companies Act, 2013 and SEBI LODR, the Company is providing the Members and Unsecured Creditor the facility to exercise their right to vote on the resolution proposed by electronic means using the e-voting system ("remote e-voting") by utilizing the e-voting services of Central Depository Services (India) Limited ("CDSL").

The cut-off date for e-voting (including remote e-voting) and time period for the remote e-voting on the aforesaid meetings is as under:

Particulars	Equity Shareholders Meeting	Unsecured Creditors Meeting
Cut off date	November 13, 2024	November 14, 2024
Remote e-voting start date and time	Sunday, November 17, 2024 at 09:00 A.M. (IST)	Monday, November 18, 2024 at 09:00 A.M. (IST)
Remote e-voting end date and time	Tuesday, November 19, 2024 at 05:00 P.M. (IST)	Wednesday, November 20, 2024 at 05:00 P.M. (IST)

The facility for casting vote by remote e-voting would be disabled after the end time, as mentioned above, for the meetings. Once the vote on the resolution is cast by the members/ unsecured creditor, he/she shall not be allowed to change it subsequently.

The e-voting facility shall also be made available during the meeting to enable the Equity Shareholders / Unsecured Creditors who have not cast their vote through remote e-voting to exercise their voting rights. Equity Shareholders / Unsecured Creditors who have cast their vote through remote e-voting may attend the Meeting but shall not be entitled to cast their vote again.

The instructions, as provided by CDSL regarding the process and manner of remote e-voting have been sent along with the Notice. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatall Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

Dated this the 17th day of October 2024.

P.S.N. Prasad

Chairman appointed for the Meeting

NOTICE

FORM NO. CAA. 2

[Pursuant to Section 230(3) of the Companies Act, 2013 and Rule 6 and Rule 7 of the Companies (Compromise, Arrangements and Amalgamation) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, DIVISION BENCH CHENNAI

In the Matter of CA(CAA) / 51 (CHE) / 2024 read with

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AND

In the matter of Scheme of Amalgamation between Rane Engine Valve Limited (Applicant Company-1 / First Transferor Company)

AND

Rane Brake Lining Limited (Applicant Company-2 / Second Transferor Company)

WITH AND INTO

Rane (Madras) Limited (Applicant Company-3 / Transferee Company)

AND

their respective Shareholders

Rane Brake Lining Limited

CIN: L63011TN2004PLC054948

Having its Registered Office at Maithri, 132, Cathedral Road, Chennai 600086

...Applicant Company-2 / Second Transferor Company

Notice and Advertisement of notice of the Meeting of The Equity Shareholders and Unsecured Creditors of Rane Brake Lining Limited

Notice is hereby given that the Hon'ble National Company Law Tribunal, Chennai Bench ("Tribunal") by an order dated September 25, 2024 read with order(s) dated October 01, 2024 ("the Order") in the above mentioned joint Company Application has directed convening a separate meeting of the Equity Shareholders and Unsecured Creditors of Rane Brake Lining Limited ("the Company") for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Amalgamation proposed to be made between Rane Engine Valve Limited and Rane Brake Lining Limited with and into Rane (Madras) Limited and their Respective Shareholders ("Scheme") pursuant to the provision of Sections 230-232 of the Companies Act, 2013 ("Companies Act") and other applicable provisions thereof and applicable rules made thereunder.

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Equity Shareholders meeting on Wednesday, the 20th November, 2024 at 12:00 PM (IST),

Unsecured Creditors meeting on Thursday, the 21st November, 2024 at 12:00 PM (IST).

The Notice along with the statement are being issued electronically on October 17, 2024 to those members and unsecured creditors who have registered their email ids and in physical form on October 17, 2024 to those Members / Unsecured Creditors who have not registered their e-mail ids with the Company.

The Notice of the Meeting along with Explanatory Statement and corresponding annexures is available on the Company's website www.ranegroup.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL www.evotingindia.com. Copies of the said Scheme of Amalgamation and the statement under section 230 can be obtained free of charge at the registered office of the company.

The Tribunal has appointed Mr. P.S.N. Prasad, as the Chairperson and Mr. Raymond, as scrutinizer for the meeting(s). The above-mentioned scheme, if approved by the Equity Shareholders and Unsecured Creditors at their respective meeting(s), will be subject to the subsequent approval of the Tribunal.

Further in accordance with the provisions of the Companies Act, 2013 and SEBI LODR, the Company is providing the Members and Unsecured Creditor the facility to exercise their right to vote on the resolution proposed by electronic means using the e-voting system ("remote e-voting") by utilizing the e-voting services of Central Depository Services (India) Limited ("CDSL").

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Dated this the 17th day of October 2024.

P.S.N. Prasad

Chairman appointed for the Meeting

