

Rane (Madras) Limited



//Online Submission//

RML/SE/068/2024-25

December 26, 2024

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Publication of Newspaper Advertisement - Regulation 47 of SEBI LODR

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith the copy of the advertisements published on December 26, 2024 in Newspapers - 'Business Standard' (English), 'Hindu Tamizh Thisai' (Tamil) regarding the Notice of Joint Petition filed with the Hon'ble National Company Law Tribunal, Chennai Bench in the matter of the Scheme of Amalgamation of Rane Engine Valve Limited, Rane Brake Lining Limited with and into Rane (Madras) Limited.

Copies of the said advertisements are also being made available on the website of the Company at www.ranegroup.com.

We request you to take the above on record as compliance with relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and disseminate to the stakeholders.

Thanking you,

For Rane (Madras) Limited

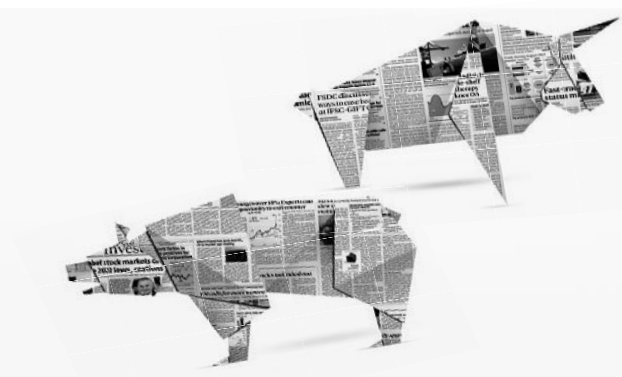
S Subha Shree
Secretary

Encl: a/a

Markets, Insight Out

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Arunish Chawla named revenue secretary

1992–batch IAS officer replaces Economic Affairs Secretary Ajay Seth

MONIKA YADAV
New Delhi, 25 December

About a month before the presentation of the Budget, the Appointments Committee of the Cabinet on Wednesday appointed secretary in the Department of Pharmaceuticals Arunish Chawla as the next revenue secretary.

A 1992-batch Indian Administrative Service (IAS) officer from the Bihar cadre, Chawla will take over from Economic Affairs Secretary Ajay Seth. Seth is holding additional charge of revenue secretary following Sanjay Malhotra's appointment as Reserve Bank of India (RBI) governor.

Chawla has been serving as secretary in the Department of Pharmaceuticals within the Ministry of Chemicals and Fertilisers since November 1, 2023.

The appointments' panel, in a notification, said Chawla will continue to hold additional charge of secretary in the Ministry of Culture until a regular appointment is made.

Chawla has more than three years in service left with his tenure scheduled to end in July 2028.

Between 2014 and 2016, Chawla served as a joint secretary in the Expenditure Department of the finance ministry.

He has also held the position of minister (economics) at the Indian Embassy in the United States and worked as a senior economist at International Monetary Fund (IMF).

Chawla holds a postgraduate and PhD in economics from the London School of Economics.

Over the course of his career, Chawla has held numerous significant positions as well.

He served as additional chief secretary of planning and development, during which he also acted as secretary of the Bihar State Planning Board and project director of the Bihar Disaster Rehabilitation and

Reconstruction Society.

In addition, he also made contributions to urban development as additional chief secretary for urban development and housing. He was also managing director of the Patna Metro Rail Corporation.

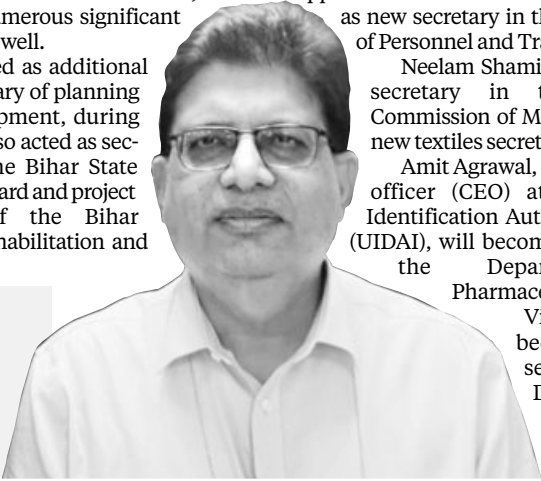
Chawla's responsibilities will include implementing a comprehensive review of the Income Tax Act, rationalising goods and services tax (GST) rates, conducting a review of Customs duty, improving tax collection and digital transformations, among others.

Also, the appointments committee appointed textiles secretary Rachna Shah as new secretary in the Department of Personnel and Training.

Neelam Shami Rao, currently secretary in the National Commission of Minorities, is the new textiles secretary.

Amit Agrawal, chief executive officer (CEO) at the Unique Identification Authority of India (UIDAI), will become secretary in the Department of Pharmaceuticals.

Vineet Joshi has been appointed secretary in the Department of Higher Education.



Between 2014 and 2016, Chawla served as a joint secretary in the expenditure department in finance ministry. He also held the position of minister (economics) at the Indian embassy in the United States and has worked as a senior economist at IMF

Cotton association seeks ₹500 crore for drip irrigation units

SANJEEB MUKHERJEE
New Delhi, 25 December

The Cotton Association of India (CAI), the premier trade body for the sector, has asked the government to provide budgetary support of ₹500 crore to help farmers set up drip irrigation facilities in their fields to boost yield.

Around 67 per cent of India's cotton is produced in rain-fed areas, said CAI President Atul Ganatra at the annual general meeting (AGM).

Cotton is entirely dependent on rainfall in rain-fed areas and does not get adequate water during critical stages of flowering and fruiting when the water requirement is more than 80 per cent of the total need for the crop.

Ganatra said cotton yield in rain-fed areas is substantially lower compared to irrigated belts, especially in Maharashtra where about 95 per cent of the area is dependent on rain. The yield is also low in some areas of Madhya Pradesh, Andhra Pradesh, Tamil Nadu, Karnataka, and Gujarat due to scarcity of water.

"To overcome this, the association has suggested to the government to provide budgetary support to our farmers in these areas and encourage them to introduce drip irrigation technology," Ganatra said.

Besides substantially increasing cotton yield, he asserted drip irrigation will also be effective in saving 40-60 per cent of total water required for irrigation through flood irrigation.

"Since the cost of installing drip irrigation in India is very high, we have requested our government to provide for the farmers' benefit a budgetary support of at least ₹500 crore for setting up drip irrigation systems in farmers' fields," Ganatra said.

Govt launches 10K agricultural societies

Cooperation Minister Amit Shah on Wednesday said that the Centre was working to promote the establishment of agro-processing units under the cooperative sector and provide financial help to fishermen for deep sea fishing. Addressing an event to mark the registration of 10,000 new Primary Agricultural Cooperative Societies (PACS) in the country, Shah said he was confident that the target of establishing 200,000 new PACS over the next five years will be met before the set timeline. He also launched a new standard operating procedure for the liquidation of sick PACS.

SANJEEB MUKHERJEE

Centre planning to shift mgmt of ERF to CPCB from Jan 1

NITIN KUMAR
New Delhi, 25 December

The Centre is planning to transfer the administration of the Environment Relief Fund (ERF) Scheme from United India Insurance Company Limited (UIICL) to the Central Pollution Control Board (CPCB) starting January 1.

According to sources in the Ministry of Environment, Forest, and Climate Change (MoEFCC), the decision is aimed at addressing longstanding issues, including the underutilisation of the fund and significant delays in disbursing compensation to victims of industrial accidents involving hazardous substances.

According to MoEFCC, the ERF held approximately ₹1,062 crore as of March 31, 2023. However, no disbursements have been made from the fund since 2019. In a written response to Parliament in August 2023, the ministry acknowledged, "No amount has been disbursed as compensation from the Environmental Relief Fund since 2019."

This proposed shift is expected to enhance the efficiency and transparency of fund management, with the CPCB leveraging its environmental expertise to ensure timely relief for affected individuals, a source working with MoEFCC said. The Centre is also planning to increase the annual service fee paid to the relief fund manager from 1 per cent to 2 per cent of the funds added to the corpus, or as determined by the central government from time to time. This fee is paid from the money collected in the corpus.

Instituted under the Public Liability Act, 1991 (PLIA) in the wake of the Bhopal Gas Tragedy, the ERF's primary purpose is to offer immediate relief to victims of accidents involving hazardous substances.

The PLIA mandates industries handling hazardous materials to mandatorily obtain public liability insurance. Apart from contributions from hazardous industries that opt for insurance under the PLIA, the ERF consists of compensation awarded by the National Green Tribunal (NGT) for damage to the environment under Section 24 of the NGT Act, 2010. The amount received under the relief fund is invested by the fund manager in



BRIEF ANALYSIS

■ Move aims to improve fund utilisation and expedite compensation disbursement to victims of industrial accidents

■ The ERF, as of March 31, 2023, and holding over ₹1,062 crore, has seen no disbursements since 2019

■ PCB's environmental expertise is expected to streamline fund management and ensure timely relief

■ The Centre is also planning to increase the annual service fee for the fund manager from 1% to 2%

public financial institutions and savings accounts in such a way that the total relief amount can be made available to the district collector — who is responsible for disbursing the funds to the victims — within 15 days. When the victim approaches the collector, s/he issues an order for payment from the fund and forwards it to the fund manager, who releases the funds within 30 days.

However, despite these rules in place, no systematic study of the utilisation and effectiveness of the ERF has been conducted so far — not even by the Comptroller and Auditor General (CAG) of India. According to the research report titled "The Management of Environment Relief Fund", published in 2020 by Vidhi Centre for Legal Policy, there is neither a comprehensive record of accidents involving hazardous chemicals in industries, nor an assessment of the damage such accidents may have caused to life or property.

Fresh formal hirings fall to 7-month low in October

EPFO data shows 750K new subscribers were added, down 21%

SHIVA RAJORA
New Delhi, 25 December

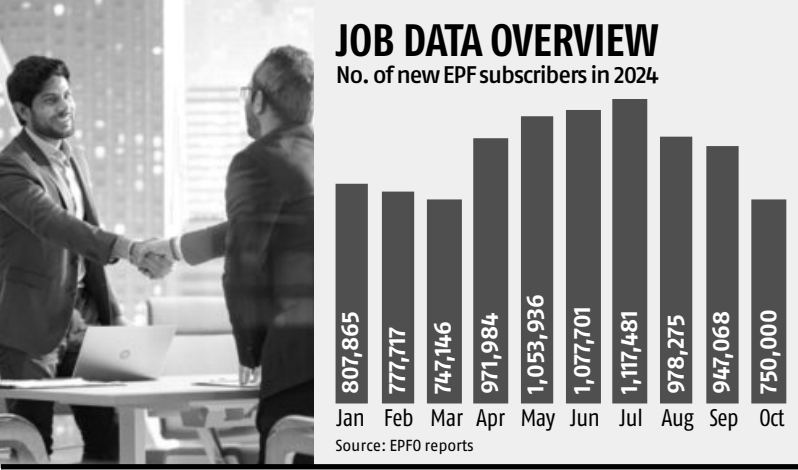
The monthly fresh formal hiring saw a sharp decline in October, signalling a downturn in the formal labour market during the month.

In October, the number of new monthly subscribers under the Employees' Provident Fund (EPF) decreased by 20.8 per cent month-on-month (M-o-M) to 750,000. This is a seven-month low from 947,000 in September, according to the latest monthly payroll data released by the Employees' Provident Fund Organisation (EPFO) on Wednesday.

The EPFO data is considered crucial as it reflects the state of the formal labour market and only the formal workforce enjoys social security benefits and is protected by labour laws.

Of the 750,000 new EPF subscribers in October, the share of young people belonging to the 18-25 age group also declined to 58.5 per cent (438,700) from 59.94 per cent (567,700) in September.

This is crucial because subscribers in this age group are usually first-timers in the labour market, thus reflecting its



robustness.

Meanwhile, the share of women among the new subscribers rose to 27.9 per cent (209,000) from 26.1 per cent (247,000) during the preceding month.

Meanwhile, net payroll additions — calculated by taking into account the number of new subscribers, the number of subscribers that exited, and the return of old subscribers to the social security organisation — stood at 1.34 million in October, down by nearly 5 per cent from 1.41 million in September. The net monthly payroll numbers are, however, provisional in

nature and are often revised sharply the following month. That is why the new EPF subscriber figure is considered more reliable than net additions.

"The data highlights that about 1.3 million exited and subsequently rejoined the EPFO. These members switched their jobs and re-joined the establishments covered under the EPFO. They opted to transfer their accumulations instead of applying for final settlement thus safeguarding long-term financial well-being and extending their social security protection," the labour ministry added.

TENDER NOTICE
GMR Goa International Airport Limited (GIGIAL) invites Proposals from prospective parties for Mixed Use Development for plots totalling to ~516 acres within the Cityside land area at Manohar International Airport, Mopa, State of Goa. Interested parties may please refer www.gmrgroup.in/goa for procuring the RFP document, which shall be available from 0900 hrs of 26-12-24.
GOX
MANOHAR INTERNATIONAL AIRPORT, GOA
GMR Goa International Airport Limited, Administrative Block, Dadchinnadi Road, Nagar, Taluka Parnem, MOPA, North Goa-403 512, India
E: aerocity.goa@gmrgroup.in

GOVERNMENT OF TAMILNADU
PUBLIC WORKS DEPARTMENT
BUILDINGS (C & M) CIRCLE, THANJAVUR-1
Notice inviting e-Tender (Pre Qualification Two cover System-Price Tender item wise rate)
e-Tender Notice No : 21/ SE / Buildings (C & M) Circle/ Thanjavur/ 2024-2025/ Date. 24.12.2024
For and On behalf of the Governor of Tamil Nadu, e-Tender is invited by the Superintending Engineer, PWD., Buildings (C & M) Circle Thanjavur-1 from the eligible Registered Contractors of PWD., for 1 Work.
1. For Details of 1 Work in Cuddalore District ,e-Tender Notice and Price Tender Documents Visit <https://tenders.gov.in>
2. Tender documents available at website from 30.12.2024 to 29. 01.2025 up to 3.00P.M
3. Last Date and Time for Submission of Tender Documents through on-line 29 .01.2025 up to 3.00PM
4. Date and Time of opening of the e-Tender : 30.01.2025 at 3.00 PM
5. Price Adjustment Clause is applicable for this work
Superintending Engineer, P.W.D. Buildings (C&M) Circle,Tiruvaur-1.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, DIVISION BENCH CHENNAI
COMPANY SCHEME PETITION NO. CP(CAA)/72(CHE)/2024
CONNECTED WITH
COMPANY SCHEME APPLICATION NO. CA(CAA)/51(CHE)/2024
read with
Section 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromise, Arrangements and Amalgamation), Rules 2016
AND
In the matter of Scheme of Amalgamation between
Rane Engine Valve Limited (Applicant Company-1 / First Transferor Company)
AND
Rane Brake Lining Limited (Applicant Company-2 / Second Transferor Company)
WITH AND INTO
Rane (Madras) Limited (Applicant Company-3 / Transferee Company)
AND
their respective Shareholders
Rane Engine Valve Limited
CIN: L74999TN1972PCLC006127
Having its Registered Office at
Maithri, 132, Cathedral Road, Chennai 600086.
...Applicant Company-1 / First Transferor Company
Rane Brake Lining Limited
CIN: L63011TN2004PCLC054948
Having its Registered Office at
Maithri, 132, Cathedral Road, Chennai 600086.
...Applicant Company-2 / Second Transferor Company
Rane (Madras) Limited
CIN: L65993TN2004PCLC052856
Having its Registered Office at
Maithri, 132, Cathedral Road, Chennai 600086.
...Applicant Company-3 / Transferee Company
NOTICE OF HEARING OF THE PETITION
A Joint Petition under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 seeking an order for sanctioning the Scheme of Amalgamation proposed to be made between Rane Engine Valve Limited ('First Transferor Company') and Rane Brake Lining Limited ('Second Transferor Company') with and into Rane (Madras) Limited ('Transferee Company') (collectively referred to as Companies') and their Respective Shareholders ('Scheme') was presented by the Companies on November 28, 2024. By an order dated December 18, 2024, the said Joint Petition is admitted and fixed for hearing before the Hon'ble National Company Law Tribunal, Chennai Bench on February 05, 2025, for considering the approval of the scheme as sought for.
Any person desirous of supporting or opposing the said Joint Petition should send to the Companies' Advocate at the address mentioned below, notice of his / her intention, signed by him / her or his / her Advocate along with the appropriate authorization, with his / her name and address, so as to reach the Companies' Advocate not later than two days before the date fixed for hearing of the Petition. Where he / she seeks to oppose the said Joint Petition, the grounds of opposition along with a copy of his / her affidavit shall be furnished with such notice.
A copy of the Joint Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.
Sd/-
Mr. T K Bhaskar, Partner
M/s. H&B Partners,
Advocate for the Companies
Capitale 9th Floor, Door. no. 554/ 555,
Anna Salai, Teynampet, Chennai - 600018.
Place : Chennai
Date : 26.12.2024

BMW INDUSTRIES LIMITED
CIN: L51109WB1981PLC034212
Regd. Office: 119, Park Street, White House, 3rd floor, Kolkata – 700016
Phone: 91 33 2226 8882 Telefax: (033) 4007 1704
E-mail: info@bmwil.co.in Website: www.bmwil.co.in
POSTAL BALLOT NOTICE
NOTICE is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('Act') (including any statutory modification or re-enactment thereof for the time being in force), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020 and the latest one being General Circular No. 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA Circulars') and Securities Exchange Board of India ('SEBI') (hereinafter collectively referred to as 'Circulars'), and other applicable laws and regulations, if any (including any statutory modifications or re-enactments for the time being in force), the Company has completed the dispatch of the Postal Ballot Notice along with explanatory statement pursuant to Section 102 of the Act on Monday, 23rd December, 2024 by e-mail to those shareholders whose e-mail addresses are registered with the Company/ Depository Participant (DP)/ Registrar and Share Transfer Agent (RTA).
As per the MCA Circulars, physical copies of this Notice, Postal Ballot forms and prepaid Business Reply Envelopes are not being sent to Shareholders. Shareholders are requested to provide their assent or dissent through remote e-Voting only. The Company is sending this Notice to those shareholders, whose names appear in the Register of Members/List of Beneficial Owners as received from the ABS Consultant Pvt Ltd., the Company's Registrar and Transfer Agent ('RTA') as on Friday, 20th December, 2024 ('cut-off Date'). The voting rights of the shareholders shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off Date i.e., Friday, 20th December, 2024. Mr. Raj Kumar Banila (Company Secretary in Practice) (COP NO: 18428, Membership No. 17190), has been appointed as the Scrutinizer to conduct the Postal Ballot through the Remote e-voting process in a fair and transparent manner.
Postal Ballot Notice will also be available on the Company's website, www.bmwil.co.in and website of the Stock Exchange where the equity shares of the Company are listed i.e. BSE Limited, www.bseindia.com and The Calcutta Stock Exchange Limited ('CSE Limited') www.cse-india.com on the website of agency Central Depository Services (India) Limited (CDSL), <https://www.cdslindia.com>
The remote e-voting period commences from 9:00 A.M. (IST) on Friday, 27th December, 2024 and ends at 5:00 P.M. (IST) on Sunday, 28th January, 2025 ('Voting Period'). After the Voting Period, the Remote e-voting module shall be disabled by CDSL, and accordingly, the voting shall not be allowed. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.
Those Members who have not received the Postal Ballot Notice i.e. whose e-mail address is not registered with the Company/Depositories, may register the same by completing the process for registration of the same as under and make request for the same.

Physical Holding	For the Members holding shares in physical mode, who have not registered/updated their email addresses and mobile numbers with the Company are requested to furnish their email addresses and mobile numbers to the Company's RTA, ABS Consultant Pvt Ltd, 99, Stephen House, 6th Floor, Kolkata – 700001, E-mail: absconsultant@vsnl.net
Demat Holding	By contacting the DP and registering e-mail address and mobile number in demat account, as per the process advised by the DP.

In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at helpdesk.evoting@cdslindia.com or call on toll free no. : 1800 22 55 33 or send a request to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) at helpdesk.evoting@cdslindia.com. You may also write to the Company's RTA at absconsultant2@vsnl.net
The results of the Postal Ballot will be announced within 2 (two) working days from the end of e-voting. The said results along with the Scrutinizer's Report would be intimated to BSE Limited and CSE Limited. Additionally, the results will also be uploaded on the Company's website www.bmwil.co.in and on the website of ("CDSL") <https://www.cdslindia.com>.
For BMW Industries Ltd
Sd/-
Vikram Kapur
Company Secretary
Membership No. – A9812
Place: Kolkata
Date: 24.12.2024

