

Rane Holdings Limited



//Online Submission//

RHL/SE/072/2024-25

February 06, 2025

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Limited NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 - Part A Para A.20 Schedule III of SEBI LODR

We hereby provide the details pursuant to the aforementioned provisions of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of wholly owned subsidiary of the Company, Rane Steering Systems Private Limited (RSSL), as under:

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the subsidiary of the listed entity	
Particulars	Details
a) name of the authority;	Assistant Commissioner, Central Goods & Service Tax Division, Rudrapur, Uttarkhand.
b) nature and details of the action(s) taken or order(s) passed;	Demand of Tax, Interest and Penalty under Section 74 of CGST Act and Section 20 of IGST Act, 2017.
c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	February 05, 2025 (received through portal).
d) details of the violation(s) / contravention(s) committed or alleged to be committed;	Alleging wrong availment of Input Tax Credit due to i) Suppliers not filing GSTR 3B returns ii) Invoices not reflecting in GSTR2A and iii) Ineligible ITC for the period 2017-18 to 2019-20.
e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Tax demand of Rs.22.40 Lakhs along with applicable interest and equivalent penalty of Rs.22.40 Lakhs. RSSL would be contesting the tax demand including penalty and interest before the appropriate authority.

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary