

Rane and ZF start a new era of cooperation for steering products

Rane and ZF together offer now full range of Electric Power Steering portfolio for the Indian market

Chennai, India, January 06, 2025 –

Rane and ZF Group have agreed to further strengthen their partnership by expanding the product portfolio within their joint venture, **ZF Rane Automotive India Private Limited** with plans to introduce **Rack Drive Electric Power Steering System** technologies to the Indian market.

Additionally, Rane and ZF have entered into a license agreement for **Column Drive Electric Power Steering** System technology to be used exclusively by **Rane Steering Systems Private Limited** for the Indian Market.

Rane Group shares over 35 years of relationship with ZF Group. By way of this collaboration, Rane and ZF will pioneer the next generation of steering technologies for the Indian Market.

Commenting on the strategic significance, **Mr. Harish Lakshman, Chairman, Rane Group** said, *“The enhanced collaboration with ZF marks a significant milestone in our journey towards offering the next generation of steering technologies to our customers in India. Together, we're bringing cutting-edge steering technologies to the Indian market, offering enhanced safety, comfort, and performance. Given our long history as a steering systems supplier, this collaboration enhances our commitment to offer latest technology choices to the customer matching their requirements. This important initiative will position us as a complete Steering Systems supplier.”*

Commenting on the collaboration, **Mr. Theodor Kaster, Head of Global Steering Product Line, ZF Group** added: *“With this new phase of strategic partnership ZF and Rane together intend to offer the full range of state-of-the-art Electric Power Steering Systems to our customers on the Indian market. We also bundle our engineering forces and offer a unique*

service to our customers with excellent know-how of modern mechatronic systems. I am looking forward to this new era of cooperation.”

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About Rane Group

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it manufactures Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems, Die-casting products and provides Connected mobility solutions. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and stationery Engines.

About ZF

ZF is a global technology company supplying advanced mobility products and systems for passenger cars, commercial vehicles and industrial technology. Its comprehensive product range is primarily aimed at vehicle manufacturers, mobility providers and start-up companies in the fields of transportation and mobility. ZF electrifies a wide range of vehicle types. With its products, the company contributes to reducing emissions, protecting the climate as well as enhancing safe mobility. Alongside the automotive sector – passenger cars and commercial vehicles – ZF also serves market segments such as construction and agricultural machinery, wind power, marine propulsion, rail drives and test systems.

With some 168,700 employees worldwide, ZF reported sales of €46.6 billion in fiscal 2023. The company operates 162 production locations in 31 countries.

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