

Rane (Madras) Limited



//Online Submission//

RML/SE/007/2025-26

April 23, 2025

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Sub: Outcome of Meeting of Working Committee – Regulation 30 of SEBI LODR

Ref: Our letter no(s). RML/SE/002/2025-26 & RML/SE/003/2025-26 dated April 07, 2025

Dear Sir / Madam,

This further to our aforementioned communication regarding the effectiveness of the Scheme of Amalgamation (April 07, 2025) and fixing of Record date (April 22, 2025) for determining the eligible shareholders of Rane Engine Valve Limited ('REVL') and Rane Brake Lining Limited ('RBL') who shall be allotted equity shares in the Company as per the approved share exchange ratio.

The Working Committee of the Board of Directors have at their meeting held today i.e., April 23, 2025 have, inter-alia,

- (i) approved the allotment 1,13,71,870 new equity shares of Rs.10/- each fully paid-up ('New RML Shares'), to such eligible shareholders of Rane Engine Valve Limited ('REVL') and Rane Brake Lining Limited ('RBL') who were holding shares as on April 22, 2025 (Record Date) in accordance with the share exchange ratio prescribed in the Scheme of Amalgamation.

The New RML Shares allotted rank *pari-passu* in all respects with the existing equity shares of the Company and shall be credited to shareholders and listed on BSE Limited and the National Stock Exchange of India Limited, subject to necessary approvals.

Accordingly, the issued and paid-up equity share capital of the Company stands increased from Rs.16,26,52,670/- comprising of 1,62,65,267 equity shares of Rs.10/- each fully paid-up to Rs.27,63,71,370/- comprising of 2,76,37,137 equity shares of Rs.10/- each fully paid-up.

- (ii) As per the provisions outlined in the Scheme and in accordance with the directives from Stock Exchanges/SEBI, New RML shares have been allotted only in demat form. Shares belonging to eligible equity shareholders of REVL/RBL holding shares in physical form as on the Record date have been allotted to a separate account created for this purpose by the Company. Such shareholders can approach the Registrar & Share Transfer Agent, M/s. Integrated Registry Management Services Private Limited for credit of shares in demat form with necessary details.

(iii) Further, the fractional entitlements arising out of allotment of New RML Shares to eligible equity shareholders of REVL/RBL as on the Record date have been allotted to a Trustee nominated by the Company for disposal of the such fractional entitlements within 90 days of allotment / receipt of trading approval for such shares in accordance with the Scheme of Amalgamation and applicable SEBI Circulars and distribution of the net sale proceeds (after deduction of expenses and applicable taxes) to such eligible shareholders in proportion to the fractional entitlement.

The meeting of the Working Committee commenced at 19:20 hrs (IST) and concluded at 19:40 hrs (IST).

We request you to take the above on record.

Thanking You,

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary