

Integrated Governance

RANE (MADRAS) LIMITED

General information about company

Scrip code	532661	
NSE Symbol	RML	
MSEI Symbol	NOTLISTED	
ISIN	INE050H01012	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	There was no event of acquisition of shares or voting rights in any unlisted company during the quarter ended on March 31, 2025.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	r00082	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	Owing to the merger Rane Engine Valve Limited (REVL) and Rane Brake Lining Limited (RBL) with Company with effect from April 07, 2025. The Company is also reporting the Investor Grievance, Fines or penalties, material pending tax litigation for erstwhile REVL & RBL.	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																							
I. Composition of Board of Directors																							
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)																
Whether the listed entity has a Regular Chairperson							true																
Whether Chairperson is related to MD or CEO							false	Disqualification of Directors under section 164 of the Companies Act, 2013															
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	HARISH LAKSHMAN	Non-Executive - Non Independent Director	Chairperson related to Promoter		false				Active	NA		31-03-2004	26-07-2023			7	3	5	2			
2	Mr	GANESH LAKSHMINARAYAN	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		31-03-2004	24-07-2024			5	1	8	2			
3	Mr	PRADIP KUMAR BISHNOI	Non-Executive - Independent Director	Not Applicable		false				Active	NA		24-10-2016	20-07-2021		101	5	5	8	1			
4	Mr	N RAMESH RAJAN	Non-Executive - Independent Director	Not Applicable		false				Active	NA		21-05-2021	21-05-2021		46	6	6	9	5			
5	Mrs	VASUDHA SUNDARAMAN	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-06-2022	29-06-2022		33	3	3	3	0			
6	Mr	VIKRAM TARANATH HOSANGADY	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		16-03-2023	16-03-2023		24	6	3	5	2			

Text Block

Textual Information(1)	1. For the purpose of determining the Membership in Audit Committee / Stakeholders' Relationship Committee, all Public Limited Companies, whether listed or not, have been considered, in terms of Regulation 26(1) of SEBI LODR. 2. The number of membership in Audit and Stakeholders' Relationship Committee includes positions held as Chairperson. 3. For the purpose of Reg. 17A(1) of SEBI LODR - Directorship in debt listed entities, if any, have been excluded.
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Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Text Block

Textual Information(1)	1. The composition of Risk management Committee in addition to directors includes below mentioned senior managerial personnel as member: 1) Gowri Kailasam - Chief Executive Officer Steering Linkages Division (SLD) and Light Metal Casting India Division (LMCI) 2) Aditya Ganesh - President - Light Metal Casting India Division
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	N RAMESH RAJAN	Non-Executive - Independent Director	Chairperson	29-06-2021		
2	PRADIP KUMAR BISHNOI	Non-Executive - Independent Director	Member	05-08-2017		
3	GANESH LAKSHMINARAYAN	Non-Executive - Non Independent Director	Member	29-06-2021		
4	VASUDHA SUNDARARAMAN	Non-Executive - Independent Director	Member	16-03-2023		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	N RAMESH RAJAN	Non-Executive - Independent Director	Chairperson	30-06-2022		
2	PRADIP KUMAR BISHNOI	Non-Executive - Independent Director	Member	16-03-2023		
3	HARISH LAKSHMAN	Non-Executive - Non Independent Director	Member	29-06-2021		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	HARISH LAKSHMAN	Non-Executive - Non Independent Director	Chairperson	29-06-2021		
2	N RAMESH RAJAN	Non-Executive - Independent Director	Member	29-06-2021		
3	PRADIP KUMAR BISHNOI	Non-Executive - Independent Director	Member	22-01-2019		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	HARISH LAKSHMAN	Non-Executive - Non Independent Director	Chairperson	01-06-2021		
2	GANESH LAKSHMINARAYAN	Non-Executive - Non Independent Director	Member	01-06-2021		
3	N RAMESH RAJAN	Non-Executive - Independent Director	Member	15-02-2024		
4	Gowri Kailasam	CEO - SLD and LMCI Division	Member	01-06-2021		Textual Information(1)
5	Aditya Ganesh	President - Light Metal Casting India Division	Member	01-11-2023		Textual Information(2)

Text Block

Textual Information(1)	Ms. Gowri Kailasam, Chief Executive Officer Steering Linkages Division and Light Metal Casting India Division, a Senior Managerial Personnel, non-board member is a Member of the Committee hence DIN not applicable.
Textual Information(2)	Mr. Aditya Ganesh, President - Light Metal Casting India Division, a Senior Managerial Personnel, non-board member is a Member of the Committee hence DIN not applicable.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	HARISH LAKSHMAN	Non-Executive - Non Independent Director	Chairperson	29-06-2021		
2	GANESH LAKSHMINARAYAN	Non-Executive - Non Independent Director	Member	20-03-2014		
3	VASUDHA SUNDARARAMAN	Non-Executive - Independent Director	Member	16-03-2023		

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	24-10-2024			true	6	6	3
2	30-01-2025	97		true	6	6	3

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory									Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	24-10-2024				true	4	4	3	0
2	Audit Committee	30-01-2025	97			true	4	4	3	0
3	Risk Management Committee	19-03-2025	47			true	3	2	1	1
4	Nomination and remuneration committee	24-10-2024				true	3	3	2	0
5	Nomination and remuneration committee	30-01-2025	97			true	3	3	2	0

Text Block

Textual Information(1)	1) There was no meeting of Stakeholders' Relationship Committee during the quarter ended March 31, 2025. 2) There was no meeting of Risk Management Committee during the quarter ended December 31, 2024. Previous meeting of the Risk Management Committee was held on August 29, 2024.
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Annexure I

V. Affirmations	
Sr	Subject
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.
9	Any comments/observations/advice of Board of Directors may be mentioned here:

Text Block

Textual Information(1)	The report of previous quarter ended December 31, 2024 was placed before the Board at their meeting held on January 30, 2025. The report for the quarter ended March 31, 2025 will be placed at the ensuing Board meeting.
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Annexure I

Sr	Subject	Compliance status
1	Name of signatory	S Subha Shree
2	Designation	Company Secretary

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://ranegroup.com/rml-steering-and-linkage-business/
2	Terms and conditions of appointment of independent directors	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
3	Composition of various committees of board of directors	Yes		https://ranegroup.com/investors/rane-madras-limited-2/#RML_Board_Committee
4	Code of conduct of board of directors and senior management personnel	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
6	Criteria of making payments to non-executive directors	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
7	Policy on dealing with related party transactions	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
8	Policy for determining 'material' subsidiaries	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
9	Details of familiarization programmes imparted to independent directors	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
10	Email address for grievance redressal and other relevant details	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-con-1
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-con-1
12	Financial results	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-fin-3
13	Shareholding pattern	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-2
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-inv-1
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://ranegroup.com/investors/rane-madras-limited-2/#rml-inf-stk
18	Credit rating or revision in credit rating obtained	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-fin-5
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://ranegroup.com/subsidiary-company/
20	Secretarial Compliance Report	Yes		https://ranegroup.com/wp-content/uploads/2024/05/RML_ASCR_202324_SD.pdf
21	Materiality Policy as per Regulation 30 (4)	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
23	Disclosures under regulation 30(8)	Yes		https://ranegroup.com/investors/rane-madras-limited-2/#rml-inf-stk
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-5
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://ranegroup.com/investors/rane-madras-limited-2/?rml-cor-7
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://ranegroup.com/investors/rane-madras-limited-2/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://ranegroup.com/investors/rane-madras-limited-2/
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)		

47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA	
Any other information to be provided				

Annexure II

1	Name of signatory	S Subha Shree
2	Designation	Company Secretary

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		

Annexure II

1	Name of signatory	S Subha Shree
2	Designation	Company Secretary

Signatory Details

Name of signatory	S Subha Shree
Designation of person	Company Secretary
Place	Chennai
Date	30-04-2025

Additional Half yearly Disclosure

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true		
Name		B Gnanasambandam	
Designation		CFO	
Place		Chennai	
Date		30-04-2025	

Text Block

Textual Information(1)	Owing to the merger Rane Engine Valve Limited (REVL) and Rane Brake Lining Limited (RBL) with Company with effect from April 07, 2025. The Company is also reporting the updates for erstwhile REVL & RBL.
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Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Assisstant Commissioner, Division North-I, Central Goods & Service Tax, Gurugram Commissionerate	Tax, Interest & Penalty under Section 73 of CGST Act	25-02-2025	Company: erstwhile Rane Engine Valve Limited Difference between amount of tax liability as per E-way bill portal and actual amount paid as per GSTR-3B	Tax demand of Rs. 8.51 Lakhs along with applicable interest and penalty of 10% amounting to Rs. 0.01 Lakhs. The Company is in the process of contesting the tax demand, interest and penalty before the appropriate authority.

Text Block

Textual Information(1)	Owing to the merger Rane Engine Valve Limited (REVL) and Rane Brake Lining Limited (RBL) with Company with effect from April 07, 2025. The Company is also reporting the updates for erstwhile REVL & RBL.
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Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				Textual Information(1)
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Deputy Commissioner of Income Tax, Large Tax Payer Unit, Chennai	24-12-2010	Company: Rane (Madras) Limited Period: AY 2008-09 Brief Description of the Dispute: Disallowance of commission paid, purchase of castings/forgings, Capital Gains under Sec. 54G, MTM loss and logistics services and support charges Current Status: Company has filed appeal before Commission of Income Tax (Appeals) Disputed amount: Rs.6.46 Crores	Appeal Pending
2	Deputy Commissioner of Income Tax, Large Tax Payer Unit-2, Chennai	28-12-2016	Company: Rane (Madras) Limited Period: AY 2014-15 Brief Description of the Dispute: Disallowance of deduction claimed under section 80-IC, additional depreciation, Marketing services, warehousing & logistic services, deduction u/s 352AB, depreciation on goodwill Current Status: Company has filed appeal before Commission of Income Tax (Appeals) Disputed amount: Rs.2.03 Crores	Appeal Pending
3	Assistant Commissioner of Income Tax, Circle-2, Large Tax Payer Unit, Chennai	06-02-2018	Company: Rane (Madras) Limited Period: AY 2016-17 Brief Description of the Dispute: Disallowance of deduction claimed under Marketing services, warehousing & logistic services, deduction u/s 352AB, depreciation on goodwill Current Status: Company has filed appeal before Commission of Income Tax (Appeals) Disputed amount: Rs.2.13 Crores	Appeal Pending
4	Additional / Joint / Deputy / Assistant Commissioner of Income Tax / Income-tax Officer, National e-Assessment Centre, Delhi	02-06-2021	Company: Rane (Madras) Limited Period: AY 2017-18 Brief Description of the Dispute: Disallowance of deduction claimed under Marketing services, warehousing & logistic services, corporate guarantee commission, depreciation on goodwill Current Status: Company has filed appeal before Commission of Income Tax (Appeals) Disputed amount: Rs.2.37 Crores	Appeal Pending
5	Additional / Joint / Deputy / Assistant Commissioner of Income Tax / Income-tax Officer, National e-Assessment Centre, Delhi	25-05-2023	Company: Rane (Madras) Limited Period: AY 2020-21 Brief Description of the Dispute: TP adjustment - corporate guarantee commission, deduction u/s 352AB, depreciation on goodwill Current Status: Appeal pending before Commission of Income Tax (Appeals) Disputed amount: Rs.2.64 Crores	Appeal Pending
6	Assessment Unit, National Faceless Assessment Unit, Income Tax Department.	24-03-2025	Company: Rane (Madras) Limited Period: Financial Year 2021-22 (Assessment Year 2022-23) Brief Description of the Dispute: Received Show Cause Notice (SCN) in connection with the ongoing assessment for the . The SCN sought details regarding the payment of remuneration to Chairman, capital expenditure towards research and development claimed as deduction, foreign travel expenses, profit on sale of assets.	Final order awaited
7	Income Tax Department	14-06-2023	Company: erstwhile Rane Engine Valve Limited Period: AY 2015-16. Brief Description of the Dispute: Re-assessment order was passed adding Rs.7.27 Crs to Income due to incomplete documentary evidence. Current Status: Appeal pending before National Faceless Appellate Center(NFAC). Disputed amount: Rs.0.64 Crores.	Appeal pending before National Faceless Appellate Center(NFAC)
8	Income Tax Department	19-06-2023	Company: erstwhile Rane Engine Valve Limited Period: AY 2017-18. Brief Description of the Dispute: Re-assessment order was passed wherein returned income was considered as assessed income. However, an amount of Rs.0.83 Crores has been mentioned as demand payable in the computation sheet and notice of demand which is erroneous and must be deleted. Current Status: Appeal filed before National Faceless Appellate Center(NFAC) was partially allowed in our favour the Company by directing Assessing Officer to arrive at correct demand/nil demand. Disputed amount: Rs.0.83 Crores.	Matter pending before Assessing Officer
9	Income tax department (National Faceless Assessment Centre)	13-01-2023	Company: erstwhile Rane Brake Lining Limited Period: AY 2021-22 Brief Description of the Dispute: Classification of expenditure into revenue and capital, applicability of withholding tax on payments made to foreign entities. Current Status: Company has filed an appeal before National Faceless Appeal Centre (NFAC) Disputed amount: Rs.3.45 Crores	Order awaited
10	Income tax department (National Faceless Assessment Centre)	27-01-2024	Company: erstwhile Rane Brake Lining Limited Period: AY 2022-23 Brief Description of the Dispute: Classification of expenditure into revenue and capital, applicability of withholding tax on payments made to foreign entities. Company has filed an appeal before National Faceless Appeal Centre (NFAC) Disputed amount - Rs.2.60 Crores	Order awaited
11	Additional Commissioner, Office of the Commissioner of GST & Central Excise, Chennai South Commissionerate, Tamilnadu	20-03-2025	Company: erstwhile Rane Brake Lining Limited Period: 15.11.2017 to 30.06.2018 Brief Description of the Dispute: Alleging wrong classification of goods resulting in short payment of GST amounting to Rs.19.35 Crs for the period 15.11.2017 to 30.06.2018. The differential tax was paid subsequently on March 15, 2019 under protest. Writ petition filed in The Hon'ble Madras High court on March 20, 2025.	Hon'ble Madras High court granted stay on April 15, 2025 and asked department to file the response

Text Block

Textual Information(1)	Owing to the merger Rane Engine Valve Limited (REVL) and Rane Brake Lining Limited (RBL) with Company with effect from April 07, 2025. The Company is also reporting the updates for erstwhile REVL & RBL.
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