

Registered Office:

" Maithri "

132, Cathedral Road,

Chennai 600 086.

India.

Tel : 91 44 2811 2472

URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL/SE/015/2025-26

June 02, 2025

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Newspaper advertisement for the transfer of Equity shares to IEPF.

We hereby enclose copies of the notice to shareholders of the Company published on June 02, 2025, in the newspapers, viz., 'Business Standard' (English) and 'Hindu Tamizh Thisai' (Regional language).

The notice to shareholders is in respect of the proposed transfer of equity shares to the Investor Education and Protection Fund Authority (IEPF), in accordance with Rule 6 of the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments thereof.

We request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary

Encl: a/a




AROHAN FINANCIAL SERVICES LIMITED
Registered Office: PTI Building, 4th Floor, DP 9, Salt Lake, Sector V, Kolkata - 700091, West Bengal
T: +91 33 4015 6000 | CIN: U71410WB1991PLC053189
Email: contact@arohan.in | Website: www.arohan.in

PUBLIC NOTICE

The general public and customers of Arohan Financial Services Limited ("Company") are hereby informed that the Chhendipada Branch of the Company situated at Chhendipada, Plot No. - 1432, Post Office/Police Station - Chhendipada, District - Angul, Odisha - 759124 will stop carrying out its operations from 3/10/2025. All operations being carried out by the Branch will be transferred to our Bonda Branch situated at Nunakapasi, Plot No -1457/2087, Post Office - Kishoreganj (Bonda), High School Road, in front of Ramdeo Nodal High School, District - Angul, Odisha - 759127 and Angul Branch situated at Malisahi, Plot No. - 140783, Post Office - Hulanisingha, Police Station - Angul Sadar, District - Angul, Odisha - 759106 with effect from 3/10/2025. All the customers and general public are requested to visit the Company's Bonda Branch situated at Nunakapasi, Plot No -1457/2087, Post Office - Kishoreganj (Bonda), High School Road, in front of Ramdeo Nodal High School, District - Angul, Odisha - 759127 and Angul Branch situated at Malisahi, Plot No - 140783, Post Office - Hulanisingha, Police Station - Angul Sadar, District - Angul, Odisha - 759106 for any loan related requirements/servicing, activities and queries with effect from 01/09/2025.

For Arohan Financial Services Limited
Sd/-
Authorised Signatory



RANE HOLDINGS LIMITED
CIN : L35999TN1936PLC002202
Registered Office: "Maithri", No. 132, Cathedral Road, Chennai - 600 086
[e-mail: investorservices@ranegroup.com] [Website: www.ranegroup.com]
[Tel: 044-28112472 / 73]

NOTICE OF COMPULSORY TRANSFER OF EQUITY SHARES TO IEPF

NOTICE is hereby given pursuant to the provisions of Section 124 (6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") that, the Company is required to transfer by way of transmission all shares in respect of which dividend has not been paid or claimed by the shareholder for seven consecutive years or more to the Investor Education and Protection Fund Authority (IEPF) regarding the final dividend for the FY 2017-2018.

Complying with requirements set out in the Rules, individual communications are being sent to the concerned shareholders whose dividend remain unclaimed and shares are due for transfer and details of such shareholders along with number of shares. These details are also available on the website www.ranegroup.com. Shareholders are requested to verify and make an application before **September 7, 2025** to the Company / Company's Registrar and Transfer Agent (RTA) at a below mentioned address to enable processing of claims, M/s. Integrated Registry Management Services Private Limited (SEBI Registration No. INR000000544), II Floor, Kences Towers, No. 1 Ramakrishna Street, T Nagar, Chennai - 600 017, Tel - 044 - 28140801 - 03, e-mail - enward@integratedindia.in.

The **unpaid / unclaimed dividend for the final dividend for the FY 2017-18 and corresponding shares** will be liable to transfer to **IEPF after September 7, 2025** and the company shall proceed to initiate corporate action for transfer of shares to the IEPF Authority in respect of such shares without any further notice by following the due process in the rules as under:

i) Shares held in demat mode: by transfer of shares directly to demat account of the IEPF Authority;

ii) Shares held in physical mode: by issuance of new share certificates and thereafter converting it into demat and transferring to the demat account of the IEPF Authority. Thereafter, the original share certificate shall stand automatically cancelled and non-negotiable.

The shareholders may note that the details uploaded by the Company on its website should be regarded and shall be deemed to be an adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF Authority pursuant to the Rules. No Claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules. Both the unclaimed dividend and corresponding shares transferred to the account of the IEPF Authority including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

Shareholders whose dividend/shares have been transferred to IEPF can claim the dividend and/or shares by submitting an online application electronically (web form IEPF-5) available on website of the Ministry of Corporate Affairs at www.mca.gov.in and sending physical copy of the same, duly signed, to the attention of the Nodal Officer/Deputy Nodal Officer at "Maithri", No.132, Cathedral Road, Chennai - 600 086, along with the e-form IEPF-5 acknowledgement/ challan and requisite documents enumerated.

Shareholders having any queries on the subject matter, may contact the Company's Registrar and Transfer Agent.

For Rane Holdings Limited
Sd/-
Siva Chandrasekaran
Secretary

Place: Chennai
Date: May 31, 2025



GODREJ | CONSUMER PRODUCTS

Godrej Consumer Products Limited
Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400 079.
Tel: 25188010/20/30, Fax: 25188040
E-mail: investor.relations@godrejcp.com, Website: www.godrejcp.com
CIN: L24246MH2000PLC129806

NOTICE to the Shareholders of the Company for Transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Account (As per Section 124(6) of the Companies Act, 2013)

In terms of requirements of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") [including any modification(s) / amendment(s) / re-enactment(s) thereto], the Company is required to transfer the shares, in respect of which the dividend remains unpaid or unclaimed for a period of 7 (seven) consecutive years, to the IEPF Account established by the Central Government.

Notice is further given that M/s. MUFG Intime India Private Limited (formerly Link Intime India Private Limited), RTA of the Company is sending individual communication to the concerned Shareholders at their last known/registered address available with the RTA of the Company whose dividends are lying unclaimed for 7 (seven) consecutive years, and whose shares are liable to be transferred to IEPF on or before **September 4, 2025**. A list of such Shareholders who have not encashed their dividends for 7 (seven) consecutive years and whose Equity Shares are therefore liable for transfer to the IEPF Account is available on the website of the Company at <https://godrejcp.com/investors/details-of-shares-to-iefp>.

Shareholders are requested to forward the requisite documents, as per the above-mentioned communication, to the Company's Registrar and Share Transfer Agent (RTA) viz. MUFG Intime India Private Limited to claim the unclaimed dividend amount and Equity Shares latest by **August 17, 2025**.

Notice is hereby given that in the absence of receipt of a valid claim by the Shareholders, the Company would be transferring the said Equity Shares to IEPF Account without further notice in accordance with the requirement of the said Rules, by following the stipulated process.

The concerned Shareholders may note that, once the Equity Shares are transferred to the demat account of IEPF Authority, no claim shall lie against the Company in respect of unclaimed dividend amount and Equity Shares transferred to IEPF pursuant to the said Rules.

Please note that after such transfer, Shareholders can claim the said Equity Shares along with unclaimed dividend(s) from IEPF, for which details are available at www.iefp.gov.in. The Shareholders may further note that the details uploaded by the Company on the website shall be deemed to be an adequate notice in respect of the transfer of shares to IEPF for compliance with the Rules.

For any information/clarifications on this matter, the concerned Shareholders/Clients may write to the Company at investor.relations@godrejcp.com or to the RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited), C 101, 247 Park, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai-400083, Tel: +91 22 49186000; e-mail: mt.helpdesk@in.mpms.mufg.com.

For Godrej Consumer Products Limited
Sd/-
Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)
Date: May 29, 2025



TRIGYN TECHNOLOGIES LIMITED
Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096
Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com
Email: ro@trigyn.com • CIN - L72200MH1986PLC039341



EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025
(Rupees in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31 March 2025 Audited	31 December 2024 Unaudited	31 March 2025 Audited	31 March 2024 Audited
1	Total income from Operations	4,702.90	3,514.18	15,307.91	17,526.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	360.59	1,042.40	817.30	911.56
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	358.63	1,040.32	688.09	907.14
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	68.59	825.93	136.86	651.06
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,401.56	834.33	1,495.03	(82.40)
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			17,253.52	15,758.49
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	0.22	2.68	0.44	2.11
	(b) Diluted	0.22	2.68	0.44	2.11

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025
(Rupees in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31 March 2025 Audited	31 December 2024 Unaudited	31 March 2025 Audited	31 March 2024 Audited
1	Total income from Operations	24,053.47	20,677.88	89,805.18	1,27,966.23
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	635.03	245.17	2,764.49	3,821.06
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	635.03	245.17	2,646.64	3,821.06
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	255.78	123.48	1,176.94	1,996.33
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,100.95	(217.88)	3,970.67	2,021.71
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			71,027.06	67,042.78
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	0.83	0.40	3.82	6.48
	(b) Diluted	0.83	0.40	3.82	6.48

Notes:
1 The above is an extract of the detailed format of quarterly & year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com
2 Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes:
1 The above is an extract of the detailed format of quarterly & year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com
2 Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes to Standalone Financials Results
1 The audited financial statement for the quarter and year ended 31st March 2025 has been reviewed by the Audit Committee on May 29, 2025 and approved by the Board of Directors on May 30, 2025. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
2 Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
3 In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
4 The company has provided for gratuity and leave encashment expenses for the FY 2024-25 based on the actuarial valuation report.
5 Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under:
(Rupees in lakhs)

Particulars	31st March 2025	31st March 2024
Investments eCapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances Trigyn Technologies Limited, UK* eVector Inc USA* eCapital Solutions (Mauritius) Limited* eVector India Private Limited*	20.76 0.27 2.09 0.10	20.76 0.27 2.09 0.10

*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 9 years.

Major Contracts of the company
a) **Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh**
The total contract value of the Andhra Pradesh State Fibernet Limited (APSF) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st March 2025. This is in line with IND AS 115 - (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.90 crores have been received and balance of Rs. 61.50 crores are outstanding for more than 5 years. The Company is also holding an inventory of Rs. 2.17 crores as on 31st March 2025.
The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.
The management has not classified the outstanding balance as doubtful of recovery and no provision has been made towards old outstanding. However, as per the Company's policy, the company has made an Expected Credit Loss (ECL) provision of Rs. 2.38 crores in Quarter 4 of the financial year 2024-25. The cumulative ECL provision made is Rs. 50.31 crores for the above outstanding.
b) **Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik**
Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) had issued a termination notice to the company on September 4, 2023 on account of dispute with the company. The company has made adequate provision for the claim raised by NMSCDCL and have contested the termination by filing for Commercial Arbitration with the Commercial Division in Nashik to seek appropriate reliefs under the Arbitration and Conciliation Act, 1996. NMSCDCL has appointed Mr. Jayant T. Nashikar as their arbitrator. We will be appointing our arbitrator as soon as possible, after which both appointed arbitrators will jointly select a third arbitrator to complete the tribunal. We also note that NMSCDCL has filed a Pursis stating that the Bank Guarantee (BG) will not be invoked until their written statement is filed. NMSCDCL has since submitted their written statement, and we have provided our reply. For comprehensive details on this legal matter, please refer to Note no. 7(g). Regarding the financial performance during the quarter, we have charged a total expenditure of Rs. 26.66 lakhs in the Statement of Profit & Loss. Additionally, we have amortized an amount of Rs. 22.48 lakhs related to the capitalized portion of completed sites. For the full year, the company sold obsolete items from the capitalized portion of completed sites for Rs. 1.35 Lakhs. This resulted in a loss of Rs. 1.17 Crores, which has been classified as an exceptional item in the Statement of Profit & Loss. The unamortized Capital Cost carried forward in the Balance Sheet as of March 31, 2025, stands at Rs. 4.42 Crores.

7 Pending legal suits
a) **Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.**
The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 23rd June 2025.
b) **Case filed by Iram Technologies Pvt. Ltd. against the company**
Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. On 11th July, 2023, the Counsel of accused filed a memo. On 9th November 2023 accused was absent, EP filed. Counsel for the accused filed memo produced the internet copy of stay order from the High court website matter is stayed. The matter was stayed and was posted for hearing on 7th February 2023. On 7th February 2024, the accused was absent from the court proceedings. A memorandum was filed on this date and awaiting further orders from the court. Next hearing date is 16th July 2025.
c) **Toshniwal Enterprises Control Limited (TECL)**
The company and TECL entered an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2021 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. The matter is now listed for reporting progress on 23.11.2022. There has been no development in the case.
d) **Suit filed against ESDS Software Solution Pvt. Ltd. by the Company**
The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The final award was given by the Arbitrator on 24-02-2024. ESDS was instructed to refund Rs. 75 Lacs to Trigyn after deducting the litigation cost of Rs. 12,78,900. Trigyn has filed its petition challenging Arbitration award in the High Court on May 7, 2024. Trigyn is in the process of clearing the observations raised by the court in our petition, thereafter the hearing will start.

q) ISYX Technologies India Private Limited.
Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crores Principal and Rs. 2.42 Crores as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority. We had received a notice from the Special Court for Trial and Disposal of Commercial Dispute at Vijayawada, AP and the written statement on behalf of Trigyn was submitted on September 23, 2024. The hearing took place on November 4, 2024 for inspection & objections compliance. The hearing took place on 21st January, 2025 for framing of issues. The matter was listed on 28.4.2025 to file 12A Mediation Application and Commercial Settlement in Machilipatnam court against ESDS and Gumbhi as parties. Mediation Application No. G.L.No.965/2025 was filed before the Machilipatnam Court against ISYX Technologies and GUMBHI as Defendant parties. The matter will be listed in the month of June, 2025 after court re-opens.
r) **Dispute for non-payment of amount for services provided by ESDS Software**
The commercial dispute was submitted against Trigyn in Nashik, District Legal Service Authority for pre-institution mediation. Thereafter a commercial suit was filed against Trigyn in Civil Court Senior Division Nashik on 05-08-2023. First date of hearing was on 11th August 2023. The matter has been disposed on 2nd August 2024. The Hon'ble court has directed to re-register the suit as Summary Suit. Both the parties shall remain present after re-registration of the said suit. The case was re-registered as Summary Civil Suit on 7th August 2024. The court had issued summons to the Company to appear before the court. In this respect the Company has filed Vakalatnama and submission to allow the court to appear through advocate. The next date of hearing is 10th June, 2025.
q) **Arbitration filed seeking relief on notice of termination by Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL)**
Due to the dispute between Trigyn and NMSCDCL a termination notice was sent to TTL on Monday, September 4, 2023. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSCDCL. Pursis on behalf of NMSCDCL has been filed stating that until filing of written statement the BG will not be invoke. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed. NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSCDCL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The matter was heard on July 1, 2024 and July 5, 2024. Trigyn pleaded to the Hon'ble court to instruct the Smart City to appoint Arbitrator to represent them for the matter. The petition is being admitted. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the Nashik Municipal Smart City Development Corporation Ltd.
Lawyers from both the side were present for hearing in the Nashik District court on September 30, 2024, however due to time constraint the matter was adjourned upto October 21, 2024. The Hon'ble court on 22.10.2024 passed an order accepting the prayer of Trigyn that pending the arbitral proceedings or making of the Arbitral Award and until passing of the final execution of the Arbitral Award, the Respondents be restrained by themselves, their servants, and agents from invoking the Bank Guarantee dated 14/ 05/2018. We have filed a petition for appointment of Arbitrator and the matter has been listed on 11th June, 2025.
The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in most of the above cases.
8 Other expenses of the Company includes ECL provision Rs. 1.88 crores for Q4 and Rs. 9.61 crores for the current year. The cumulative ECL provision made is Rs. 52.55 crores.
9 The company has received a show cause cum demand notice from GST department for the FY 2019-20 to FY 2022-23 of Rs. 9.08 crores disallowing the Input Tax Credit claimed by the company during that period. The company has responded for show cause cum demand notice. The matter is pending before the Joint Commissioner, Mumbai. The Company believes that Department claim is not just assumptive in nature but also clearly contrary to the scheme of GST being a value added tax and to the scheme of SEZ Act 2005 to not burden the SEZ units with taxation.
10 The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary Rs. 1.96 Lakhs and Rs. 11.37 Lakhs, respectively. In addition, loss on sale of obsolete items from capitalized portion of the completed sites Rs. 1.17 Crores for the year.
11 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs.3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors. Hearing is in progress.
12 The balance of United Telecoms Limited (UTL) & its associate companies in the books of Trigyn Technologies Limited as of 31st March 2025 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Security Deposit to United Telecoms Limited for premises rented	34.55
Rental Advance to United Telecoms Limited	68.21
Security Deposit to Aktivolt Ceteck Pvt Ltd. for premises rented	29.50
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise *	500.00
Receivable from Priyaraja Electronics Limited given as an advance for bidding for new project and providing expertise *	200.00

*Excluding provisions made for interest receivable from United Telecoms Limited Rs. 90 lakhs and Priyaraja Electronics Limited Rs. 36 lakhs
13 Earnings per share for the interim periods are not annualised.
14 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results
1 The audited financial statement for the quarter and year ended March 2025 has been reviewed by the audit committee on May 29, 2025 and approved by the Board of Directors on May 30, 2025. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
2 Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
3 In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".
4 The company has provided for gratuity and leave encashment on proportionate basis as per actuarial valuation report for the year ended 31st March 2025, except in case of overseas subsidiaries where provision is made as per local applicable laws.
5 The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the year end. As of 31st March 2025, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternatives such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these companies at the year-end.
6 The audited financials of the subsidiaries namely Trigyn Technologies Inc, USA , Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn EduExpert Pvt. Ltd., Trigyn E-Governance Pvt. Ltd., and Trigyn Healthcare Pvt. Ltd. are considered for consolidation during the quarter and year ended March 31, 2025. Trigyn Technologies Schweiz GmbH, Switzerland financial statement certified by the Auditor to meet the requirements of RBI has been considered for consolidation during the quarter and the year ended 31st March 2025.
7 Other expenses of the Company includes ECL provision Rs. 1.88 crores for Q4 and Rs. 9.61 crores for the current year. The cumulative ECL provision made is Rs. 55.14 crores.
8 At March 31, 2025, TT determined that the expected future revenue on its capitalized software was less than the carrying value. Accordingly, the Company recognized an impairment loss of Nil (PY Rs. 107.67 Lakhs) included in Other Expenses. Amortization expense on capitalized software for the years ended March 31, 2025, and 2024 amounted to Rs. 101.46 Lakhs and Rs. 206.93 (included under depreciation/amortization), respectively.
9 The subsidiary, TTS, through its Board resolution dated 16th July 2024, decided to initiate liquidation proceedings and appointed F Trust as the liquidator. As of 31st March 2025, TTS remains in existence under liquidation, with a reported net loss for the year of Rs. 131.91 lakhs and a net worth of negative Rs. (36.09) lakhs. The financial impact of TTS's operations is not disclosed as a discontinued operation in the financial statements because the scale of its operations and the resulting financial figures are immaterial in the context of the consolidated financial statements of the Group. The immateriality assessment is based on the quantitative insignificance of TTS's net loss and net worth relative to the overall financial performance and position of the Group. This treatment is in compliance with Ind AS 105: Non-current Assets Held for Sale and Discontinued Operations, which permits entities to consider the materiality principle when applying the standard's disclosure requirements.
10 Trigyn Technology Inc., USA recognized a provision for the entire amount of US\$ 4 Million (Rs. 33.11 Crores) due from AM Alloy Industries SDN BHD, incorporated under the laws of Malaysia, in the financial year 2023-24. This provision was included within other expenses during that financial year. Trigyn Technology Inc., USA has initiated the process of engaging legal counsel for this matter. The company is examining all available legal avenues to recover the aforementioned loan, along with applicable interest, from the concerned entity.
11 On June 15, 2021, the Company entered into the Series A Unit Purchase Agreement with Aaruha Technology Fund II and effectively purchased 700 units of Aaruha Technology Fund II's preferred units. The Aaruha Technology Fund II investments are measured at fair value using the net asset value per share practical expedient. The cost basis of the investment was \$876,578 (Rs. 700.00 lakhs) and \$625,804 (Rs.490.00 Lakhs) as of March 31, 2025 and 2024, respectively. During the year ended March 31, 2025, the Company contributed \$250,774 (Rs. 210.00 Lakhs) fulfilling the remaining commitment to the fund. The fair value of the investment was \$882,578 (Rs. 815.44 Lakhs) and \$631,804 (Rs. 526.48 lakhs) at March 31, 2025 and 2024, respectively.
12 The Company had invested in Whiz.ai Inc. in the financial year 2018-19 and the closing balance of this investment as of March 31, 2025 is Rs. 454.73 lacs (US\$ 532.164).
13 Legal Case filed against TIPL.
The litigation history (including arbitrations consultations & mediations) J. Kohli & Anr. v. Ram Bhagwat & Ors. The suit was filed in May, 2002 praying inter alia for a decree of permanent injunction in favor of J. Kohli restraining the Defendants (Trigyn is Defendant No. 3 in the plaint) from infringing the copyright of the Plaintiff registered vide ROC-L/19459 and claiming damages valued at USD 129,000 (equivalent to Rs 60.63 lakhs.) In this case, the recording of evidence is complete. The Court held that the matter shall be listed for final arguments in the regular matter list on the basis of the seniority. The management has evaluated the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome.
14 Related party relationship with Whizdotal Inc. is no longer exist as on 31.03.2025.
15 Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Place : Stamford, USA
Date : May 30, 2025

For TRIGYN TECHNOLOGIES LIMITED
Bhavana Rao
Executive Director
(DIN : 02326788)

