

Rane (Madras) Limited



//Online Submission//

RML/SE/038/2025-26

June 17, 2025

BSE Limited (BSE) Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. (NSE) NEAPS Symbol: RML
---	---

Dear Sir / Madam,

Sub: Sale of surplus land parcel located at Velachery

We wish to inform that the Board of Directors of the Company, at its meeting held today, approved the sale of clear and marketable title on land admeasuring 3.48 acres (approx.) out of the total land extent of 4.5 acres owned by the Company at the location 154, Velachery Main Road, Velachery, Chennai, Tamil Nadu, India.

The details in terms of Regulation 30 of SEBI LODR read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed vide **Annexure - A** to this letter.

The meeting of the Board of Directors commenced at 13 : 45 hrs (IST) and concluded at 14 : 00 hrs. (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree

Secretary

Encl: a/a

Annexure A to Letter No. RML/SE/038/2025-26 dated June 17, 2025

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:		
S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Not Applicable
2.	date on which the agreement for sale has been entered into;	Not applicable since the agreement is not yet executed.
3.	the expected date of completion of sale/disposal;	Will be updated upon finalisation of key commercial terms and execution of definitive agreements.
4.	consideration received from such sale/disposal;	Will be updated upon finalisation of key commercial terms and execution of definitive agreements.
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Canopy Living LLP a joint venture between Arihant Foundations & Housing Limited and Prestige Estates Projects Limited. They do not belong to the Promoter / Promoter Group / Group Companies of the Company.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes. Approval of the shareholders of the Company was obtained on May 29, 2025.
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable