

## Rane (Madras) Limited



**//Online Submission//**

RML/SE/042/2025-26

June 27, 2025

<b>BSE Limited (BSE)</b> <b>Listing Centre</b> Scrip Code: <b>532661</b>	<b>National Stock Exchange of India Ltd. (NSE)</b> <b>NEAPS</b> Symbol: <b>RML</b>
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Dear Sir / Madam,

**Sub: Sale of surplus land parcel located at Velachery**

This is further to our letter no. RML/SE/038/2025-26 dated June 17, 2025, the Company has entered into definitive agreement for sale of land admeasuring 3.48 acres located at 154, Velachery Main Road, Velachery, Chennai, Tamil Nadu, India, for a consideration of Rs.361.18 crores. A press release in this connection is also enclosed.

The details in terms of Regulation 30 of SEBI LODR read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed vide **Annexure - A** to this letter.

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane (Madras) Limited**

**S Subha Shree**  
Secretary

Encl: a/a

Annexure A to Letter No. RML/SE/042/2025-26 dated June 27, 2025

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:		
Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Not Applicable
2	date on which the agreement for sale has been entered into;	June 27, 2025
3	the expected date of completion of sale/disposal;	The transaction is expected to be completed by September 30, 2026
4	consideration received from such sale/disposal;	Total consideration receivable is Rs.361.18 crores.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Canopy Living LLP, a joint venture between Arihant Foundations & Housing Limited and Prestige Estates Projects Limited.  They do not belong to the Promoter / Promoter Group / Group Companies of the Company
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No.
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes.  Approval of the shareholders of the Company was obtained on May 29, 2025.
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

# Rane (Madras) Enters Agreement to Sell Land Parcel in Velachery, Chennai

**Chennai, India, June 27, 2025 –**

Rane (Madras) Limited (“RML”) has entered into an agreement with Canopy Living LLP (A joint venture between Arihant Foundations & Housing Limited and Prestige Estates Project Limited) to sell 3.48 acres of land in Velachery. Total extent of land in Velachery is 4.50 acres and RML will retain the balance portion of the land, where a new office will be constructed.

This land monetization will achieve twin objectives of reducing debt as well as integrating city offices of various divisions to further unlock long term cost synergies of the merger.

**For media queries, please contact:**

**Ms. Pavithra Lakshmanan**

Phone: + 91 98409 96840, email: [rane@brand-comm.com](mailto:rane@brand-comm.com)

**About Rane (Madras) Limited**

Rane (Madras) Limited (RML) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RML is a preferred supplier to major OEMs and Aftermarket in India and abroad. RML manufactures various automotive products, viz. Steering and Suspension systems, Brake components, Engine components, and Light Metal Casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

*Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*