

Rane (Madras) International Holdings B.V**Balance Sheet as at 31 March 2025**

Description	Note	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2024
		Euro	INR	Euro	INR
ASSETS					
(1) Non- Current Assets					
Non-current investment	5	26,28,536	24,78,23,928	-	-
Total Non-Current Assets		26,28,536	24,78,23,928	-	-
(2) Current assets					
(a)Cash and cash equivalents	6	75,188	69,44,327	3,21,907	2,90,35,993
(b)Short-term loans and advances	7	11,55,802	10,67,49,885	11,56,230	10,42,91,925
(c)Other current financial assets	8	1,01,094	93,37,076	13,42,589	12,11,01,585
Total Current Assets		13,32,084	12,30,31,288	28,20,726	25,44,29,503
Total		39,60,620	37,08,55,216	28,20,726	25,44,29,503

Description	Note	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2024
		Euro	INR	Euro	INR
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share capital	1	25,00,001	23,21,06,324	1	74
(b) Reserves and surplus	2	(29,54,829)	(26,90,61,861)	(15,88,339)	(14,32,68,174)
Total shareholders' funds		(4,54,828)	(3,69,55,536)	(15,88,338)	(14,32,68,100)
(2) Non-Current Liabilities	3	43,89,760	40,54,38,234	43,89,760	39,59,56,352
(3) Current Liabilities					
(a) Trade payables	4	25,688	23,72,519	19,304	17,41,251
Total Current Liabilities		25,688	23,72,519	19,304	17,41,251
Total		39,60,620	37,08,55,216	28,20,726	25,44,29,503

P. S. Parameswaran, B. Com, FCA
Chartered Accountant
M. No. 024699

Authorised Signatory
B Gnanasambandam
Managing Director

Rane (Madras) International Holdings B.V**Profit and loss account for the Period ended 31 March 2025**

Description		31-Mar-25 Euro	31-Mar-25 INR	31-Mar-24 Euro	31-Mar-24 INR
Revenue		5,66,923	5,14,70,724	2,94,990	2,64,87,810
Finance cost		-	-	10,769	9,66,948
Other Expenses:					
Bank Charges		2,436	2,21,188	2,616	2,34,892
Professional charges		94,174	85,50,038	2,39,676	2,15,21,076
Net loss/(Gain) on foreign currency transactions		71,984	65,35,380	97,470	87,52,098
Expected Credit loss provision		17,64,818	16,02,27,319	16,37,200	14,70,08,126
Profit/(Loss) for the year		(13,66,489)	(12,40,63,201)	(16,92,741)	(15,19,95,331)
Exceptional items		-	-	(1,40,06,789)	(1,25,77,03,198)
Profit/(Loss) for the year		(13,66,489)	(12,40,63,201)	(1,56,99,530)	(1,40,96,98,529)

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Authorised Signatory
B Gnanasambandam
Managing Director

Rane (Madras) International Holdings B.V**Notes forming part of financial statements as at and for the year ended 31 March 25**

Description	Note Ref No.	As at 31-03-2025 Euro	As at 31-03-2025 INR	As at 31-03-2024 Euro	As at 31-03-2024 INR
Share Capital					
Authorised, Issued, Subscribed and Fully Paid Up: (Mar 25 : 25,00,00,100 Equity shares of Euro 0.01 each Mar 24 : 100 Equity shares of Euro 0.01 each) (Entire share holding held by Holding Company Rane (Madras) Limited)	1	25,00,001	23,21,06,324	1	74
Reserves and surplus					
Profit and Loss Account	2	(29,54,829)	(17,39,25,666)	(15,88,339)	(4,98,62,465)
Foreign Currency Translation reserve			(9,51,36,195)		(9,34,05,709)
		(29,54,829)	(26,90,61,861)	(15,88,339)	(14,32,68,174)
Long term borrowing (Unsecured)					
NCRPS-From Rane (Madras) Limited (6.5% p.a Non-convertible redeemable preference shares 5,48,72,000 nos of Euro 0.08 each (31 Mar 24 - 5,48,72,000 nos of Euro 0.08 each) redeemable not later than 10 years from date of first allotment)	3	43,89,760	40,54,38,234	43,89,760	39,59,56,352
Pursuant to the approval of the Board of Directors and Shareholders of the Company, the Company has sold its entire stake in LMCA on September 14, 2023 for a consideration of USD 4.9 million. Consequently, the Company has carried out a reduction of capital in the NCRPS issued to the holding Company (Rane Madras Ltd.) wherein the face value was reduced from Euro 1 per share to Euro 0.08 per share and equity share capital wherein the face value was reduced from Euro 1 per share to Euro 0.01 per share.					
Trade payables					
Creditors	4	25,688	23,72,519	19,304	17,41,251
Non-Current Investment					
In Rane Automotive Components Mexico (Wholly owned subsidiary) Less: Fair value change in Investment	5	26,28,536 -	24,78,23,928 -	- -	- -
		26,28,536	24,78,23,928	-	-
Pursuant to the approval of the Board of Directors and Shareholders of the Company, the Company has sold its entire stake in LMCA on September 14, 2023 for a consideration of USD 4.9 million. Consequently, the Company has carried out a reduction of capital in the NCRPS issued to the holding Company (Rane Madras Ltd.) wherein the face value was reduced from Euro 1 per share to Euro 0.08 per share and equity share capital wherein the face value was reduced from Euro 1 per share to Euro 0.01 per share. Accordingly, the Company has recorded a loss arising there from sale of subsidiary Rs. 125.77 crores in the standalone financial statements as an exceptional item.					
Cash and Bank balances					
Bank balance in current accounts-ABN AMRO	6	75,188	69,44,327	3,21,907	2,90,35,993
Short term loans and advances					
Loan to Rane Automotive Components Mexico S. de. R. L. de. C. V	7	11,55,802	10,67,49,885	11,56,230	10,42,91,925
Prepaid Expenses		-	-	-	-
		11,55,802	10,67,49,885	11,56,230	10,42,91,925
Other financial assets					
Receivable from Kentucky Industrial Holdings. Inc.	8	-	-	13,18,316	11,89,12,119
Interest receivable		1,01,094	93,37,076	24,273	21,89,466
		1,01,094	93,37,076	13,42,589	12,11,01,585
Pursuant to the approval of the Board of Directors and Shareholders of the Company, the Company has sold its entire stake in LMCA on September 14, 2023 for a consideration of USD 4.9 million. The Management has assessed the fair value change as at March 31, 2025 and March 31, 2024 and has recorded an incremental reduction in the fair value amounting to INR 16.02 crores and INR 14.70 crores respectively based on the recoverable values of the receivable from KIH as at the balance sheet date primarily resulting from certain non-routine events.					