

General information about company		
Scrip code	532661	
NSE Symbol	RML	
MSEI Symbol	NOTLISTED	
ISIN	INE050H01012	
Name of the entity	RANE (MADRAS) LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There was no event of acquisition of shares or voting rights in any unlisted company during the quarter ended on June 30, 2025.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	r00082	
Reason For No SCORE ID		
Type of Submission	Original	

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	HARISH LAKSHMAN	AAVPH7985E	00012602	Executive Director	Chairperson related to Promoter	MD	12-02-1974
2	Mr	GANESH LAKSHMINARAYAN	AADPG6123F	00012583	Non-Executive - Non Independent Director	Not Applicable		18-03-1954
3	Mr	PRADIP KUMAR BISHNOI	ADPPB8344L	00732640	Non-Executive - Independent Director	Not Applicable		03-07-1951

4	Mr	N RAMESH RAJAN	ACSPN8579K	01628318	Non-Executive - Independent Director	Not Applicable		05-07-1957
5	Mrs	VASUDHA SUNDARARAMAN	AAJPS6472R	06609400	Non-Executive - Independent Director	Not Applicable		10-11-1957
6	Mr	VIKRAM TARANATH HOSANGADY	AABPH8596B	09757469	Non-Executive - Independent Director	Not Applicable		03-09-1973

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		31-03-2004	01-04-2025			5	3	3	0			
2	NA		31-03-2004	24-07-2024			3	1	5	2			
3	NA		24-10-2016	20-07-2021		104.7	4	4	7	1			
4	NA		21-05-2021	21-05-2021		49.1	4	4	7	4			
5	NA		29-06-2022	29-06-2022		36.2	2	2	2	0			
6	NA		16-03-2023	28-05-2025		27.15	5	5	5	2			

Text Block	
Textual Information(1)	<p>1. For the purpose of determining the Membership in Audit Committee / Stakeholders' Relationship Committee, all Public Limited Companies, whether listed or not, included debt listed, have been considered. 2. The number of membership in Audit and Stakeholders' Relationship Committee includes positions held as Chairperson. 3. Mr.Harish Lakshman (DIN:00012602), Chairman was appointed Managing Director w.e.f. April 01, 2025 which was approved by the shareholders by way of Postal Ballot on March 14, 2025. 4. Mr.Ganesh Lakshminarayan (DIN:00012583) was re-appointed pursuant to retirement by rotation which was approved by the Shareholders at their 20th Annual General Meeting held on July 24, 2024. Hence, the date of re-appointment is mentioned as July 24, 2024. 5. Mr.Vikram Taranath Hosangady (DIN:09757469) was appointed as Non-Executive Independent Director w.e.f. May 28, 2025 by the Board of Directors at their meeting held on May 27, 2025 which is subject to the approval of the shareholders at the ensuing Annual General Meeting to be held on August 05, 2025.</p>

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	1. The composition of Risk management Committee in addition to directors includes below mentioned senior managerial personnel as member: 1) Gowri Kailasam - Chief Executive Officer Steering Linkages Division (SLD) and Light Metal Casting India Division (LMCI) 2) Aditya Ganesh - President - Light Metal Casting India Division

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01628318	N RAMESH RAJAN	Non-Executive - Independent Director	Chairperson	29-06-2021		
2	00732640	PRADIP KUMAR BISHNOI	Non-Executive - Independent Director	Member	05-08-2017		
3	00012583	GANESH LAKSHMINARAYAN	Non-Executive - Non Independent Director	Member	29-06-2021		
4	06609400	VASUDHA SUNDARARAMAN	Non-Executive - Independent Director	Member	16-03-2023		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01628318	N RAMESH RAJAN	Non-Executive - Independent Director	Chairperson	30-06-2022		
2	00732640	PRADIP KUMAR BISHNOI	Non-Executive - Independent Director	Member	16-03-2023		
3	00012583	GANESH LAKSHMINARAYAN	Non-Executive - Non Independent Director	Member	01-04-2025		Textual Information(1)

Sr Text Block	
Textual Information(1)	Mr. L Ganesh appointed as the member of Nomination and Remuneration Committee in place of Mr. Harish Lakshman w.e.f. April 01, 2025.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00012583	GANESH LAKSHMINARAYAN	Non-Executive - Non Independent Director	Chairperson	01-04-2025		Textual Information(1)
2	01628318	N RAMESH RAJAN	Non-Executive - Independent Director	Member	29-06-2021		
3	00732640	PRADIP KUMAR BISHNOI	Non-Executive - Independent Director	Member	22-01-2019		

Sr Text Block	
Textual Information(1)	Mr. L Ganesh was appointed as the Chairperson of Stakeholders Relationship Committee in place of Mr. Harish Lakshman w.e.f. April 01, 2025.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00012602	HARISH LAKSHMAN	Executive Director	Chairperson	01-06-2021		
2	00012583	GANESH LAKSHMINARAYAN	Non-Executive - Non Independent Director	Member	01-06-2021		
3	01628318	N RAMESH RAJAN	Non-Executive - Independent Director	Member	15-02-2024		
4	99999999	Gowri Kailasam	CEO - SLD and LMCI Division	Member	01-06-2021		Textual Information(1)
5	99999999	Aditya Ganesh	President - Light Metal Casting India Division	Member	01-11-2023		Textual Information(2)

Sr Text Block	
Textual Information(1)	Ms. Gowri Kailasam, Chief Executive Officer Steering Linkages Division and Light Metal Casting India Division, a Senior Managerial Personnel, non-board member is a Member of the Committee hence DIN not applicable.
Textual Information(2)	Mr. Aditya Ganesh, President - Light Metal Casting India Division, a Senior Managerial Personnel, non-board member is a Member of the Committee hence DIN not applicable.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00012602	HARISH LAKSHMAN	Executive Director	Chairperson	29-06-2021		
2	00012583	GANESH LAKSHMINARAYAN	Non-Executive - Non Independent Director	Member	20-03-2014		
3	06609400	VASUDHA SUNDARARAMAN	Non-Executive - Independent Director	Member	16-03-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory						Textual Information(1)		
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	30-01-2025				Yes	6	6	3
2		10-04-2025	69		Yes	6	6	3
3		11-04-2025	0		Yes	6	6	3

4		27-05-2025			Yes	6	6	3
5		17-06-2025			Yes	6	6	4

Text Block	
Textual Information(1)	Meeting of Board of Directors held on April 10, 2025 was adjourned to April 11, 2025.

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	30-01-2025				Yes	4	4	3	0
2	Audit Committee	10-04-2025	69			Yes	4	4	3	0
3	Audit Committee	27-05-2025	46			Yes	4	4	3	0
4	Audit Committee	17-06-2025	20			Yes	4	4	3	0
5	Stakeholders Relationship Committee	27-05-2025				Yes	3	3	2	0
6	Risk Management Committee	21-03-2025				Yes	3	2	1	1

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	30-01-2025				Yes	3	3	2	0
8	Nomination and remuneration committee	10-04-2025	69			Yes	3	3	2	0
9	Nomination and	27-05-2025	46			Yes	3	3	2	0

	remuneration committee									
10	Corporate Social Responsibility Committee	27-05-2025				Yes	3	3	1	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	S Subha Shree
2	Designation	Company Secretary

Text Block	
Textual Information(1)	The report of previous quarter ended March 31, 2025 was placed before the Board at their meeting held May 27, 2025. The report for the quarter ended June 30, 2025 will be placed at the ensuing Board meeting.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	S Subha Shree
Designation of person	Company Secretary
Place	Chennai
Date	24-07-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	4
No. of investor complaints disposed off during the Quarter	4
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Assisstant Commissioner, Division North-I, Central Goods & Service Tax, Gurugram Commissionerate	Tax, Interest & Penalty under Section 73 of CGST Act	25-02-2025	Company: erstwhile Rane Engine Valve Limited Difference between amount of tax liability as per E-way bill portal and actual amount paid as per GSTR-3B	Appeal filed. Tax demand of Rs. 8.51 Lakhs along with applicable interest and penalty of 10% amounting to Rs. 0.01 Lakhs. The Company has filed appeal contesting the tax demand, interest and penalty before the appropriate authority.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Deputy Commissioner of Income Tax, Large Tax Payer Unit, Chennai	24-12-2010	Company: Rane (Madras) Limited Period: AY 2008-09 Brief Description of the Dispute: Disallowance of commission paid, purchase of castings/forgings, Capital Gains under Sec. 54G, MTM loss and logistics services and support charges Current Status: Company has filed appeal before Commission of Income Tax (Appeals) Disputed amount: Rs.6.46 Crores	No change. Appeal Pending

2	Deputy Commissioner of Income Tax, Large Tax Payer Unit-2, Chennai	28-12-2016	Company: Rane (Madras) Limited Period: AY 2014-15 Brief Description of the Dispute: Disallowance of deduction claimed under section 80-IC, additional depreciation, Marketing services, warehousing & logistic services, deduction u/s 352AB, depreciation on goodwill Current Status: Company has filed appeal before Commission of Income Tax (Appeals) Disputed amount: Rs.2.03 Crores	No change. Appeal Pending
3	Assistant Commissioner of Income Tax, Circle-2, Large Tax Payer Unit, Chennai	06-02-2018	Company: Rane (Madras) Limited Period: AY 2016-17 Brief Description of the Dispute: Disallowance of deduction claimed under Marketing services, warehousing & logistic services, deduction u/s 352AB, depreciation on goodwill Current Status: Company has filed appeal before Commission of Income Tax (Appeals) Disputed amount: Rs.2.13 Crores	No change. Appeal Pending
4	Additional / Joint / Deputy / Assistant Commissioner of Income Tax / Income-tax Officer, National e-Assessment Centre, Delhi	02-06-2021	Company: Rane (Madras) Limited Period: AY 2017-18 Brief Description of the Dispute: Disallowance of deduction claimed under Marketing services, warehousing & logistic services, corporate guarantee commission, depreciation on goodwill Current Status: Company has filed appeal before Commission of Income Tax (Appeals) Disputed amount: Rs.2.37 Crores	No change. Appeal Pending
5	Additional / Joint / Deputy / Assistant Commissioner of Income Tax / Income-tax Officer, National e-Assessment Centre, Delhi	25-05-2023	Company: Rane (Madras) Limited Period: AY 2020-21 Brief Description of the Dispute: TP adjustment - corporate guarantee commission, deduction u/s 352AB, depreciation on goodwill Current Status: Appeal pending before Commission of Income Tax (Appeals) Disputed amount: Rs.2.64 Crores	No change. Appeal Pending
6	Assessment Unit, National Faceless Assessment Unit, Income Tax Department.	24-03-2025	Company: Rane (Madras) Limited Period: Financial Year 2021-22 (Assessment Year 2022-23) Brief Description of the Dispute: Received Show Cause Notice (SCN) in connection with the ongoing assessment for Financial Year 2021-22 (Assessment Year 2022-23). The SCN sought details regarding the payment of remuneration to Chairman, capital expenditure towards research and development claimed as deduction, foreign travel expenses, profit on sale of assets. Tax impact: Rs.2.02 Crores	Order passed. In the final order dated April 30, 2025, transfer pricing adjustments of Rs.6.9 lakhs has been confirmed. The tax impact on account of the same is Rs.1.96 Lakhs. Considering the quantum of the disallowance and the associated costs of litigation, the Company has accepted the transfer pricing adjustment proposed, given the relatively lower impact of cost.
7	Income Tax Department	14-06-2023	Company: erstwhile Rane Engine Valve Limited Period: AY 2015-16. Brief Description of the Dispute: Re-assessment order was passed adding Rs.7.27 Crs to Income due to incomplete documentary evidence. Current Status: Appeal pending before National Faceless Appellate Center(NFAC). Disputed amount: Rs.0.64 Crores.	No change. Appeal pending before National Faceless Appellate Center(NFAC)
8	Income Tax Department	19-06-2023	Company: erstwhile Rane Engine Valve Limited Period: AY 2017-18. Brief Description of the Dispute: Re-assessment order was passed wherein returned income was considered as assessed income. However, an amount of Rs.0.83 Crores has been mentioned as demand payable in the computation sheet and notice of demand which is erroneous and must be deleted. Current Status: Appeal filed before National Faceless Appellate Center(NFAC) was partially allowed in our favour the Company by directing Assessing Officer to arrive at correct demand/nil demand. Disputed amount: Rs.0.83 Crores.	No change. Matter pending before Assessing Officer
9	Income tax department (National Faceless Assessment Centre)	13-01-2023	Company: erstwhile Rane Brake Lining Limited Period: AY 2021-22 Brief Description of the Dispute: Classification of expenditure into revenue and capital, applicability of withholding tax on payments made to foreign entities. Current Status: Company has filed an appeal before National Faceless Appeal Centre (NFAC) Disputed amount: Rs.3.45 Crores	No change. Order awaited
10	Income tax department (National Faceless Assessment Centre)	27-01-2024	Company: erstwhile Rane Brake Lining Limited Period: AY 2022-23 Brief Description of the Dispute: Classification of expenditure into revenue and capital, applicability of withholding tax on payments made to	No change. Order awaited

			foreign entities. Company has filed an appeal before National Faceless Appeal Centre (NFAC) Disputed amount - Rs.2.60 Crores	
11	Additional Commissioner, Office of the Commissioner of GST & Central Excise, Chennai South Commissionerate, Tamilnadu	20-03-2025	Company: erstwhile Rane Brake Lining Limited Period: 15.11.2017 to 30.06.2018 Brief Description of the Dispute: Alleging wrong classification of goods resulting in short payment of GST amounting to Rs.19.35 Crs for the period 15.11.2017 to 30.06.2018. The differential tax was paid subsequently on March 15, 2019 under protest. Writ petition filed in The Hon'ble Madras High court on March 20, 2025.	No change. Hon'ble Madras High court granted stay on April 15, 2025 and asked department to file the response
12	Additional Commissioner, Office of the Commissioner of Central Tax and Central Excise, Audit- I Commissionerate, Chennai	30-06-2025	Period: 2018-19 to 2023-24 Show cause notice issued for excess / wrong availment of ITC, Short payment of Tax, ITC availed on blocked credit, other miscellaneous relating to Job work procedure, applicability of RCM etc. Disputed amount: Rs.22.64 Crores	The Company has filed its reply within the prescribed timeline and is waiting personal hearing.