



Rane Holdings Limited

Registered Office: "Maithri",
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Chennai - 600 086

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www.ranegroup.com

CIN: L35999TN1936PLC002202

//Online submission//

RHL/SE/040/2025-26

September 02, 2025

BSE Limited Listing Centre Stock Code: 505800	National Stock Exchange of India Limited NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of SEBI LODR - Credit rating of wholly owned subsidiary

This is to inform you that CRISIL Ratings Limited has assigned Long term rating of **Crisil A-/ Stable** for the **Rs.240 Crores**, banking facilities of Rane Steering Systems Private Limited ('RSSL'), wholly owned subsidiary of the Company.

We enclose herewith the relevant rating letter issued by CRISIL Ratings dated **September 02, 2025** received by RSSL earlier today. The aforementioned letter and detailed rating rationale are also available on CRISIL website. We request you to treat this intimation as compliance with the disclosure requirements under the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking You,

Yours faithfully,

For Rane Holdings Limited

Siva Chandrasekaran
Secretary

Encl.: a/a

RL/GDS17779/374906/BLR/0925/128127
September 02, 2025

Mr. Sethuraman V
Chief Financial Officer
Rane Steering Systems Private Limited
'MATTHRI' 132, Cathedral Road,
Madras,
Chennai - 600086
7358203015



Dear Mr. Sethuraman V,

Re: Assignment of Crisil Ratings to the bank facilities of Rane Steering Systems Private Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.240 Crore
Long Term Rating	Crisil A-/Stable (Assigned)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Poonam Upadhyay
Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	ICICI Bank Limited	175	Crisil A-/Stable
2	Proposed Cash Credit Limit	--	65	Crisil A-/Stable
	Total		240	

1. interchangeable with working capital demand loan

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