



**Rane (Madras) Limited**

Registered Office: "Maithri",  
No. 132, Cathedral Road,  
Chennai - 600 086

+91-44-2811 2472

www.ranegroup.com

CIN: L65993TN2004PLC052856

**//Online Submission//**

RML/SE/087/2025-26

October 08, 2025

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532661</b>	<b>National Stock Exchange of India Ltd.</b> NEAPS Symbol: <b>RML</b>
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Dear Sir / Madam,

**Sub: Newspaper advertisement - Window for Re-lodgement of transfer requests for Physical Shares**

We hereby enclose copies of the notice to shareholders of the Company published on October 08, 2025, in the newspapers, viz., 'Business Standard' (English) and 'Hindu Tamizh Thisai' (Regional language) on the bi-monthly publication informing shareholders regarding special window for re-lodgement of transfer requests for physical shares in accordance with SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025.

We request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

**For Rane (Madras) Limited**

**S Subha Shree**  
**Secretary**

Encl.: a/a

# Allow 100% foreign-owned defence companies under automatic route: Thales

DEEPAK PATEL  
New Delhi, 7 October

India should allow investments in defence sector under the "automatic" route from companies that are 100 per cent owned by foreign firms, while maintaining export control safeguards, to boost indigenous defence capabilities, Pascal Sourisse, senior executive vice-president, international development, Thales, told *Business Standard* in an interview.

According to Indian government rules, foreign companies can invest in the defence sector in India under the automatic route only if their stake does not exceed 74 per cent. Increasing ownership beyond 74 per cent makes the process more complex and requires multiple government approvals.

"Thales is headquartered in France. If we want to invest in any other European country, there are no limitations at all whatsoever. There are no limitations in the US or Australia either, where our subsidiaries are 100 per cent owned by Thales. So, we think that, going forward, if India wishes to facilitate the expansion of global players in the field of defence, it would be good if they would not limit the economic ownership of defence investors in India," Sourisse said.

She mentioned that wholly owned subsidiaries in India, if allowed under the automatic route, can operate under strict export control regulations, just as they do in other countries that allow wholly owned foreign defence companies. "The intellectual property on military equipment with the Indian team can stay in India while Thales holds full ownership of the Indian subsidiary," she added.

The defence business is extremely sensitive, she said, so Thales is accustomed to working with export control regulations.

Sourisse explained

that while foreign investment up to 74 per cent is allowed under the simplified automatic route, proposals with 100 per cent foreign ownership are possible but require extensive discussions and approvals. "To submit an investment proposal in the defence sector with 100 per cent foreign ownership, it is not impossible but it requires a lot of discussions and it takes time. It is a limiting factor," she said.

Sourisse heads the international development of Thales covering Europe (except France, Germany, the UK, and the Netherlands), Africa, West Asia, Asia, and Latin America.

She also highlighted challenges in the 74-26 joint venture automatic route, noting, "Even before you have tested the merit of your proposal, you need to pre-select the partner. It is difficult to convince the partner because you don't have a business case in place as you have

not really been able to evaluate the opportunity."

Asked if Thales' business in India has changed in any way because of the US imposition of 50 per cent tariffs on the country, she replied, "Well, we are working on it. We are relying on India to supply solutions, not necessarily to the US. So, Thales is fortunate to have many sites that are based in Europe or in the rest of the world. Therefore, we are very careful about all this. However, this has not led to any significant impact on our activities in India."

"I would even say that it creates a desire to reinforce the link between India and Europe. That is rather what we are seeing," she added.

Thales has actively expanded its footprint in India's defence sector. In April 2024, it partnered in the procurement of 26 Rafale Marine fighter jets for the Indian Navy, supplying key systems, including the RB82 radar and SPECTRA electronic warfare suite, with deliveries expected late 2029.

In February 2025, Thales signed a pact with Bharat Dynamics Ltd (BDL) for STARStreak man-portable air defence systems (MANPADS), including technology transfer and over 60 per cent indigenous content, reflecting a commitment to localisation. In June 2024, it tied up with Adani Defence & Aerospace to make 70mm rockets, setting up facilities for assembly and testing. The firm has a presence in civil aviation, cybersecurity, and digital sectors in India.

**“IF INDIA WISHES TO FACILITATE THE EXPANSION OF GLOBAL PLAYERS IN THE FIELD OF DEFENCE, IT WOULD BE GOOD IF THEY WOULD NOT LIMIT THE ECONOMIC OWNERSHIP OF DEFENCE INVESTORS IN INDIA”**

Pascal Sourisse,  
Senior executive vice-president,  
International Development, Thales



## 9th edition of India Mobile Congress begins today

PM to inaugurate four-day event

AASHISH ARYAN  
New Delhi, 7 October

Prime Minister Narendra Modi will inaugurate the ninth edition of the India Mobile Congress (IMC) here on Wednesday. The event is expected to feature companies showcasing latest innovations in 6G, artificial intelligence (AI), satellite communications, telecom cybersecurity, and other key areas.

Union Minister for Telecommunications Jyotiraditya Scindia and Minister of State for Telecommunications Pannambalam Chandrasekhar will also be present for various sessions during the four-day event, according to senior government officials.

"India Mobile Congress 2025 marks a new pinnacle in our journey, solidifying our role as Asia's epicentre for technology and innovation. This year, we are proud to

host expanding global collaborations through dedicated country pavilions, while also fostering our vibrant startup ecosystem," said Ramakrishna P, chief executive officer of IMC.

The 6G symposium will convene over 70 global and Indian experts, including technology leaders and academics from premier institutes such as the Indian Institutes of Technology. "The high-level discussions will explore crucial 6G themes such as global initiatives, key use cases, enabling technologies, AI-native networks, non-terrestrial connectivity and spectrum harmonisation," Ramakrishna said.

Earlier on Monday, Scindia had, during a press briefing, said that the IMC was a "highway and carriage" for new technologies, such as 5G, AI, machine learning, and the Internet of Things, among others, to support applications that can connect India to the world and vice versa.

"This year's IMC 2025 will host almost 150,000 visitors, with 7,000 delegates from 150 countries. More than 400 exhibitors will be present," Scindia had said.

**IMC 2025 WILL HOST ALMOST 150,000 VISITORS, WITH 7,000 DELEGATES FROM 150 COUNTRIES**

## Netflix India partners with IICT, Ficci

Netflix India has partnered with the Indian Institute of Creative Technology (IICT) and the Federation of Indian Chambers of Commerce and Industry (Ficci) to support students in India for AVGC-XR (animation, visual effects, gaming, comics, and extended reality). A memorandum of understanding (MoU) was signed at the Ficci Frames 2025 event.

"Under this MoU, Netflix will leverage the Netflix Fund for Creative Equity to offer scholarships to select students along with IICT. The fund is a dedicated effort to create opportunities for underrepresented talent in the entertainment sector," the release stated.

AS REPORTER

## Raymond lines up ₹1K cr investment for Andhra

SHINE JACOB  
Chennai, 7 October

The Raymond Group will set up two global manufacturing units in Anantapur district in Andhra Pradesh at a cumulative investment of around ₹1,000 crore, a move which will strengthen the company's foothold in aerospace and automotive sectors. The aerospace manufacturing unit will come up at Gudipalli, while the automotive one will be set up at Tekulodu in the district. The ventures will see a cumulative investment of around ₹1,000 crore, with government incentives of ₹695 crore, generating around 5,400 jobs.

According to a source aware of the development, the State Investment Promotion Board (SIPB) has already cleared the proposals submitted by the company for the project.

"Out of the total investment of ₹943 crore, the Andhra Pradesh government will give

incentives of over ₹695 crore," the source said. According to media reports, Raymond Group entered aerospace manufacturing by acquiring a controlling stake in Maini Precision Products (MPPPL) in 2023 and is investing further in high-precision engineering, including auto and aerospace components.

For the automotive business unit at Tekulodu, the state had cleared incentives worth ₹314

crore for JK Maini Precision Technology for a total investment of ₹430 crore. The project may give direct employment to over 4,095 people. For the aerospace venture, JK Maini Global Aerospace will invest around ₹510 crore, generating 1,400 jobs at a 47-acre campus in Gudipalli. Incentives for this venture may come to around ₹380 crore. To date, the SIPB has cleared investments to the tune of around ₹6.3 trillion since the new government took charge last year.

## Black Box eyes \$700 mn additional revenues via acquisitions in 3-4 years

DEV CHATTERJEE  
Mumbai, 7 October

Black Box Ltd, the BSE-listed digital infrastructure provider, plans to add about \$700 million in revenues through acquisitions over the next three-four years, said Chief Executive Officer (CEO) Sanjeev Verma.

The Essar group company is setting up a dedicated mergers and acquisitions (M&A) team to identify targets so that it can expand digital infrastructure capabilities and geographic reach.

"We are already evaluating opportunities and expect to close at least one acquisition in the next six months," Verma said in an interview on Tuesday.

The firm is also aiming for organic revenue growth of around 15 per cent annually. Its \$500 million order book is projected to rise 30-40 per cent by the end of the financial year, driven by enterprise and data-centre spending.

"Large projects typically take an 18-24 month execution cycle, which gives us strong visibility over the next three years," Verma said. Positioning itself as a key player in artificial intelligence (AI)-ready infrastructure, Black Box builds secure networks and data systems for banking, healthcare, and telecom clients. "AI's promise can only be realised on robust digital infrastructure," Verma said.

Global computing power demand is expected to reach about 100 gigawatts (GW) in the next five years, translating into a \$200 billion addressable market. Black Box aims to capture a share of this opportunity and is targeting earnings before interest, taxes, depreciation and amortisation (Ebitda) of \$200 million by 2029, with margins above 40 per cent. Investor interest in India's data infrastructure ecosystem is accelerating, with large funds and private equity players committing long-term capital. Domestic opportunities are also expected to expand under India's new data localisation rules, Verma added.

"Black Box has moved beyond systems integration to become a full-scale digital infrastructure solutions provider," he said. "Our next phase is about scale — both organic and through acquisitions."

## SC grants Amazon stay in ₹336 crore trademark case

BHAVINI MISHRA  
New Delhi, 7 October

The Supreme Court on Monday upheld the Delhi High Court's decision granting Amazon Technologies Inc an unconditional stay on the execution of a ₹336 crore money decree passed in favour of Lifestyle Equities, holding that the high court had not erred in exercising its discretion.

A Bench of Justices J B Pardiwala and K V Viswanathan dismissed Lifestyle Equities' appeal, observing that the Division Bench of the Delhi High Court "rightly found serious infirmities in the proceedings before the single judge, including the absence of valid service of summons on Amazon and the lack of any sustainable findings of trademark infringement. The court clarified that while Order XL Rules of the Civil Procedure Code empowers appellate courts to stay execution of a decree, such power must be exercised with caution and on sufficient cause being shown.

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
Digital Banking Department  
E-mail: [ho.dbs@psb.co.in](mailto:ho.dbs@psb.co.in)

**TENDER NOTICE**  
Sealed tenders are invited for "Request for Empanelment of FinTech companies." For specifications & other relevant details, please visit Bank's website (<https://punjabandsindbank.co.in>). Any further changes related to the said Tender shall be posted on Bank's website only.

**Dy. General Manager (BDD)**

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
H.O. Law & Recovery Department  
E-mail: [ho.l&r@psb.co.in](mailto:ho.l&r@psb.co.in)

**Notice for Empanelment of Recovery Agencies**  
Punjab and Sind Bank invites application for empanelment of Recovery Agencies across India. For all the details and Annexures, please visit "Empanelment of Recovery Agencies" under "Public Notice" on PSB's official website <https://punjabandsindbank.in/>. The Recovery Agencies may submit their applications in prescribed format along with relevant enclosures, documents etc., as mentioned in Annexure 1 to the Zonal Offices as mentioned in Banks website as Annexure II dated by 31.10.2025.

The Bank reserves the right to amend/modify any terms and condition of empanelment and withdraw the advertisement without notice at any stage.

**Place: New Delhi**  
**Date: 06.10.2025**

**Issued By**  
**Deputy General Manager (L&R)**

**RANE (MADRAS) LIMITED**  
(Corporate Identification Number: L65997TN2004PLC028966)  
Registered Office: "Nalini", No. 132, Cathedral Road, Chennai - 600 086  
(E-mail: [investorservices@ranegroup.com](mailto:investorservices@ranegroup.com)) [Website: [www.ranegroup.com](http://www.ranegroup.com)] [Tel: 044-28112472 / 73]

**Special Window for Re-lodgement of Transfer Requests for Physical Shares**

Pursuant to the SEBI Circular No: SEBI/HO/MRSD/MRSD-PoD/CIR/2025/97 dated July 02, 2025 all shareholders are hereby informed that a Special Window is open upto January 06, 2026, to facilitate re-lodgement of transfer request of physical shares belonging to the company and erstwhile Rane Engine Valve Limited and Rane Brake Lining Limited (merged into the Company). This facility is only available for transfer deeds lodged prior to April 01, 2019 and which were rejected, returned or not attended due to deficiencies in documents / process / otherwise.

Investors are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's Registrar and Share Transfer Agent i.e. Integrated Registry Management Services Private Limited at 2<sup>nd</sup> Floor, "Kences Towers", No.1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai - 600017 and by email to [corpserv@integratedindia.in](mailto:corpserv@integratedindia.in).

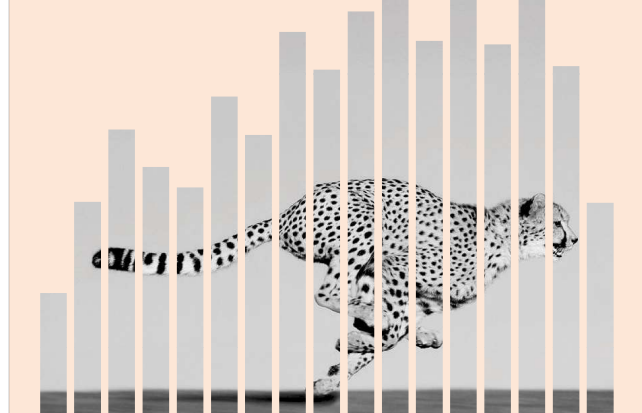
**For Rane (Madras) Limited**  
**S Subha Shree**  
**Company Secretary**

**Place: Chennai**  
**Date: 06.10.2025**

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