Rane

Rane (Madras) Limited

Registered Office: "Maithri",
No. 132, Cathedral Road,
Chennai - 600 086

+91-44-2811 2472
www.ranegroup.com
CIN: L65993TN2004PLC052856

//Online Submission//

RML/SE/105/2025-26

November 04, 2025

BSE Limited Listing Centre Scrip Code: **532661**	**National Stock Exchange of India Limited** NEAPS Symbol: **RML**

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on November 04, 2025 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RML/SE/084/2025-26 dated September 29, 2025

This is to inform that the Board of Directors, inter alia, approved the un-audited financial results (standalone & consolidated) of the Company for the quarter and half year ended September 30, 2025 as recommended by the Audit Committee at their respective meeting(s) held today **(November 04, 2025)**.

The un-audited financial results (standalone & consolidated) of the Company for the quarter and half year ended September 30, 2025 is enclosed along with the Limited Review Report on both standalone & consolidated results issued by M/s. B S R & Co., LLP, Chartered Accountants, Statutory Auditors. **(Regulation 33)**.

The un-audited financial results (standalone & consolidated) will be uploaded on the website of the company at www.ranegroup.com and stock exchanges at www.bseindia.com and www.nseindia.com **(Regulation 46).** An 'earnings release' for the above results is also enclosed **(Regulation 30).**

The meeting of the Board of Directors commenced at 11 :32 hrs (IST) and concluded at 15 : 17 hrs (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane (Madras) Limited**

S Subha Shree
Secretary

RANE (MADRAS) LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

Encl: a/a

1. *Un-audited financial results (standalone & consolidated) for the quarter and half year ended September 30, 2025.*
2. *Limited Review Report (standalone & consolidated) for the quarter and half year ended September 30, 2025.*
3. *Earnings release for the quarter and half year ended September 30, 2025.*

Expanding Horizons

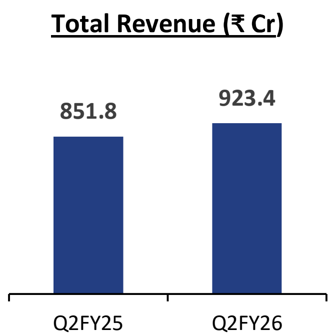
PRESS RELEASE
Q2FY26

Rane (Madras) Limited reports robust Q2 FY26 earnings with 33.2% increase in Net Profit

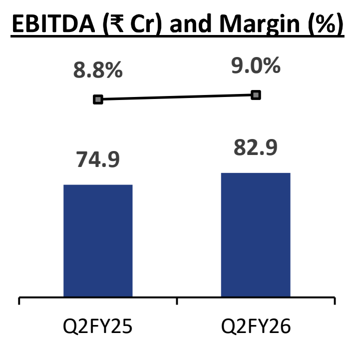
Total Revenue grew by 8.4%; EBITDA up by 10.6% year-on-year

Chennai, India, November 04, 2025: **Rane (Madras) Limited** (NSE: RML; BSE Code: 532661), today announced its consolidated financial performance for the second quarter (Q2FY26) and half year (H1FY26) ended September 30th, 2025.

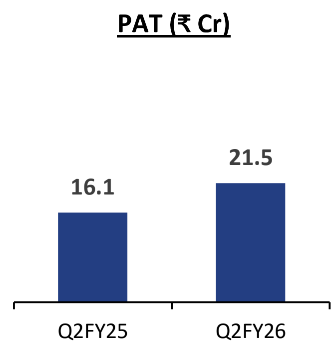
Q2 FY26 Business Highlights:



▲8.4% YoY



▲10.6% YoY



▲33.2% YoY

Consolidated Q2 FY26 Performance:

Total Revenue grew by 8.4%:

- Total Revenue was ₹923.4 Crore for Q2 FY26 compared to ₹851.8 Crore in Q2 FY25, an increase of 8.4%.

- Sales to Domestic OE customers grew by 6% mainly due to higher offtake in the passenger vehicle and farm tractor segment. Sales to International customers increased by 10% supported by strong offtake of steering products. Sales to Indian Aftermarket customers experienced a 17% growth. The sales of aftermarket products were not comparable to Q2 FY25 due to the restructuring of the Group Aftermarket Product Business.

- The new tariff situation in the USA has not impacted sales in the Q2. However, the company faced lower offtake on specific exports customer program for light metal casting products. The company continues to monitor the evolving tariff situation and hopeful that the ongoing diplomatic dialogues will provide necessary clarity and stability on the policy.

HARISH LAKSHMAN Digitally signed by HARISH LAKSHMAN Date: 2025.11.04 12:16:20 +05'30'

EBITDA up 10.6% YoY:

- EBITDA stood at ₹82.9 Crore for Q2 FY26 compared to ₹74.9 Crore in Q2 FY25, an increase of 10.6%. EBITDA Margin at 9.0% for Q2 FY26 against 8.8% in Q2 FY25. Better absorption of fixed costs resulted in EBITDA margin improvement by 18 bps.

Profit After Tax (PAT) increased by 33.2%:

- PAT stood at ₹21.5 Crore for Q2 FY26 compared to ₹16.1 Crore in Q2 FY25, an increase of 33.2%.

PROFIT AND LOSS ACCOUNT

Particulars	Consolidated					
	Q2FY26	Q2FY25	YoY%	H1FY26	H1FY25	YoY%
Income from Operations	919.3	849.3	8.2%	1,799.9	1,667.0	8.0%
Other Income	4.1	2.6	57.9%	7.9	8.6	-7.9%
Total Revenue	**923.4**	**851.8**	**8.4%**	**1,807.8**	**1,675.6**	**7.9%**
Expenses						
-Cost of Material Consumed	514.6	510.9	0.7%	1,027.1	991.0	3.6%
-Purchase of stock-in-trade	59.2	2.9		79.4	6.2	
-Changes in inventories	-35.9	-30.1	-19.1%	-58.0	-40.4	-43.5%
-Employee Benefit Expense	126.4	116.3	8.7%	253.6	232.5	9.1%
-Finance Cost	15.1	18.5	-18.4%	32.1	35.9	-10.6%
-Depreciation & Amortization	36.5	31.8	14.9%	72.2	63.9	13.1%
-Other Expenditure	176.2	176.9	-0.4%	344.3	340.7	1.1%
Total Expenses	**892.1**	**827.2**	**7.9%**	**1,750.7**	**1,629.7**	**7.4%**
PBT before Exceptional Items	**31.3**	**24.7**	**26.7%**	**57.1**	**45.9**	**24.2%**
Exceptional Item	-1.6	-0.4		-2.6	-0.3	
PBT	**29.7**	**24.2**	**22.5%**	**54.5**	**45.7**	**19.2%**
Tax Expense	8.2	8.1	1.1%	14.5	14.9	-3.2%
PAT	**21.5**	**16.1**	**33.2%**	**40.0**	**30.7**	**30.1%**

KEY BALANCE SHEET ITEMS

Particulars	Consolidated	
	As at 30.09.2025	As at 31.03.2025
Non-current assets	**1,013.9**	**979.8**
-Property, Plant and Equipment	624.4	635.1
-Financial Assets	26.7	25.8
Current assets	**1,397.1**	**1,289.3**
- Inventories	505.1	433.8
-Trade receivables	734.3	709.1
-Cash and cash equivalents	42.1	33.8
Total Assets	**2,411.0**	**2,269.1**
Shareholders Fund	**680.0**	**670.9**
Non-current liabilities	**149.3**	**288.7**
-Long-term borrowings	73.3	217.3
Current liabilities	**1,581.7**	**1,309.5**
-Short-term borrowings	707.2	543.6
-Trade payables	523.9	498.5
Total Liabilities	**1,731.0**	**1,598.2**
Total Equity and Liabilities	**2,411.0**	**2,269.1**

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

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About Rane (Madras) Limited:

Rane (Madras) Limited (RML) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RML is a preferred supplier to major OEMs and Aftermarket in India and abroad. RML manufactures various automotive products, viz. Steering and Suspension systems, Brake components, Engine components and Light Metal Casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

For details please contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

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