



Rane (Madras) Limited

Registered Office: "Maithri",
No. 132, Cathedral Road,
Chennai - 600 086

+91-44-2811 2472

www.ranegroup.com

CIN: L65993TN2004PLC052856

//Online Submission//

RML/SE/140/2025-26

February 04, 2026

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on February 04, 2026 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RML/SE/126/2025-26 dated December 30, 2025

This is to inform you that the Board of Directors have at their meeting held today i.e., February 04, 2026, have inter alia:

- (i) approved the un-audited financial results (standalone & consolidated) of the Company for the quarter and nine months ended December 31, 2025 (UFR), based on the recommendations of the Audit Committee held earlier today (February 04, 2026). The UFR is enclosed along with Limited Review Report issued by M/s. BSR & Co., LLP, Chartered Accountants, Statutory Auditors (**Regulation 33**). An 'earnings release' for the above results is also enclosed (**Regulation 30**);
- (ii) based on the recommendations of Audit Committee, approved the appointment of M/s. R. G. N. Price & Co., as Internal Auditors (earlier M/s. Deloitte Touche Tohmatsu India LLP) for a period of one year from January 01, 2026 to December 31, 2026;
- (iii) based on the recommendations of Nomination and Remuneration Committee, approved the change in Senior Management Personnel with the appointment of Mr. Konark Kumar Gupta as President – Aftermarket Products Business with effect from February 09, 2026. Mr. T Giriprasad, the current President – Aftermarket Products Business superannuates effective May 31, 2026;
- (iv) based on the recommendations of Nomination and Remuneration Committee, approved the proposal for commission on profits to Non-Executive Directors and Independent Directors, subject to the approval of the shareholders; and
- (v) approved the notice of Postal Ballot to shareholders, in connection with the aforementioned proposal for commission on profits to Non-Executive Directors and Independent Directors.

The Meeting of the Board of Directors commenced at 12 :20 hrs (IST) and concluded at 15 :43 hrs (IST).

Thanking you,

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary

Encl: a/a

1. Un-audited financial results (standalone & consolidated) for the quarter and nine months ended December 31, 2025.
2. Limited Review Report (standalone & consolidated) for the quarter and nine months ended December 31, 2025.
3. Earnings release for the quarter and nine months ended December 31, 2025.

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RANE (MADRAS) LIMITED

CIN L65993TN2004PLC052856

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086

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Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

(Rs. Crores)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from operations	1,015.15	919.52	837.37	2,815.55	2,504.28	3,405.92
(b) Other income	3.48	3.87	1.81	9.14	9.73	12.18
Total income	1,018.63	923.39	839.18	2,824.69	2,514.01	3,418.10
2. Expenses						
(a) Cost of materials consumed	565.40	514.74	485.61	1,592.74	1,476.37	1,940.98
(b) Purchase of stock-in-trade	44.33	59.18	2.07	123.71	8.25	44.21
(c) Changes in inventories of finished Goods, Stock-in-trade and work-in-progress	(3.28)	(35.86)	(2.48)	(61.28)	(42.89)	(22.52)
(d) Employee benefits expense	133.04	126.27	118.58	386.37	350.91	469.98
(e) Finance costs	13.74	14.41	19.45	44.51	53.98	71.78
(f) Depreciation and amortisation expense	35.88	35.93	32.35	106.96	95.11	130.06
(g) Other expenses	183.78	176.07	165.20	527.31	500.28	680.76
Total expenses	972.89	890.74	820.78	2,720.32	2,442.01	3,315.25
3. Profit / (Loss) before exceptional items (1-2)	45.74	32.65	18.40	104.37	72.00	102.85
4. Exceptional Items (Refer note 6)	(0.87)	(1.59)	(0.93)	(3.47)	(1.18)	(12.99)
5. Profit / (Loss) before tax (3 ± 4)	44.87	31.06	17.47	100.90	70.82	89.86
6. Tax expense (Refer note 10)						
Current tax	-	-	(2.79)	-	7.35	-
Deferred tax	12.23	8.21	17.67	26.69	22.47	40.25
Total tax expenses	12.23	8.21	14.88	26.69	29.82	40.25
7. Profit / (loss) for the period/ year (5-6)	32.64	22.85	2.59	74.21	41.00	49.61
(A) Items that will not be reclassified to profit or loss						
(i) Remeasurement gains/(losses) on defined benefit plans, net	0.30	(9.30)	0.78	(9.15)	(0.82)	3.54
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.14)	2.40	(0.33)	2.30	0.21	(0.91)
8. Other comprehensive income / (loss)	0.16	(6.90)	0.45	(6.85)	(0.61)	2.63
9. Total comprehensive income / (loss) for the period/ year (7+8)	32.80	15.95	3.04	67.36	40.39	52.24
10. Details of equity share capital						
Paid-up equity share capital (Face Value of Rs.10/- per share)	27.64	27.64	16.27	27.64	16.27	16.27
11. Other equity	-	-	-	-	-	672.37
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (Not annualised for the quarters)						
(a) Basic	11.81	8.27	0.94	26.85	14.84	17.95
(b) Diluted	11.81	8.27	0.94	26.85	14.84	17.95

RANE (MADRAS) LIMITED

CIN L65993TN2004PLC052856

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Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

(Rs. Crores)

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from operations	1,015.15	919.31	837.37	2,815.05	2,504.41	3,405.75
(b) Other income	3.96	4.09	3.13	11.86	11.70	15.67
Total income	1,019.11	923.40	840.50	2,826.91	2,516.11	3,421.42
2. Expenses						
(a) Cost of materials consumed	565.70	514.65	485.68	1,592.80	1,476.63	1,940.80
(b) Purchase of stock-in-trade	44.33	59.18	2.07	123.71	8.25	44.21
(c) Changes in inventories of finished Goods, Stock-in-trade and work-in-progress	(3.28)	(35.86)	(2.48)	(61.28)	(42.89)	(22.52)
(d) Employee benefits expense	133.40	126.39	118.73	387.01	351.19	470.39
(e) Finance costs	14.69	15.09	20.14	46.81	56.05	74.54
(f) Depreciation and amortisation expense	36.46	36.51	32.91	108.68	96.79	132.32
(g) Other expenses	184.19	176.17	167.25	528.50	507.95	690.79
Total expenses	975.49	892.13	824.30	2,726.23	2,453.97	3,330.53
3. Profit / (Loss) before exceptional items (1-2)	43.62	31.27	16.20	100.68	62.14	90.89
4. Exceptional Items (Refer note 6)	(0.87)	(1.59)	(0.93)	(3.47)	(1.18)	(12.99)
5. Profit / (Loss) before tax (3 ± 4)	42.75	29.68	15.27	97.21	60.96	77.90
6. Tax expense (Refer note 10)						
Current tax	-	-	(2.79)	-	7.35	-
Deferred tax	12.23	8.21	17.67	26.69	22.47	40.25
Total tax expenses	12.23	8.21	14.88	26.69	29.82	40.25
7. Profit / (loss) for the period/ year (5-6)	30.52	21.47	0.39	70.52	31.14	37.65
(A) Items that will not be reclassified to profit or loss						
(i) Remeasurement gains/(losses) on defined benefit plans, net	0.30	(9.30)	0.78	(9.15)	(0.82)	3.54
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.14)	2.40	(0.33)	2.30	0.21	(0.91)
Subtotal - A	0.16	(6.90)	0.45	(6.85)	(0.61)	2.63
(B) Items that will be reclassified to profit or loss						
(i) Exchange differences on translating financial statements of foreign operations	0.47	(0.20)	0.83	(1.30)	0.33	(0.42)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal - B	0.47	(0.20)	0.83	(1.30)	0.33	(0.42)
8. Other comprehensive income / (loss)	0.63	(7.10)	1.28	(8.15)	(0.28)	2.21
9. Total comprehensive income / (loss) for the period/ year (7+8)	31.15	14.37	1.67	62.37	30.86	39.86
10.Details of equity share capital						
Paid-up equity share capital (Face Value of Rs.10/- per share)	27.64	27.64	16.27	27.64	16.27	16.27
11. Other equity						654.62
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (Not annualised for the quarters)						
(a) Basic	11.04	7.77	0.14	25.52	11.27	13.62
(b) Diluted	11.04	7.77	0.14	25.52	11.27	13.62

Notes to the unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025

- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 04, 2026.
- 4 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 Rane (Madras) Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') are primarily engaged in the manufacture and supply of auto components for the transportation industry which in the context of Indian Accounting Standard (Ind AS) 108 Operating Segments, is considered as the only operating segment of the Group. The financial information with respect to segment reporting is provided below:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited			Unaudited		Audited
A. Segment Revenue: Revenue from operations	1,015.15	919.31	837.37	2,815.05	2,504.41	3,405.75
B. Segment Results: Profit/(loss) before tax for the period/ year	42.75	29.68	15.27	97.21	60.96	77.90
C. Segment Assets: Total assets	2,497.01	2,410.98	2,258.79	2,497.01	2,258.79	2,269.12
D. Segment Liabilities: Total liabilities	1,785.84	1,730.98	1,596.90	1,785.84	1,596.90	1,598.23

There are no unallocated corporate income / expense / asset and liabilities considering that the Group operates in a single segment.

- 6 Exceptional items in the above financial results include the following:
- The Company incurred voluntary retirement expenditure amounting to Rs. 0.87 crores for quarter ended December 31, 2025, Rs. 1.59 crores for quarter ended September 30, 2025 and Rs. 3.47 crores for nine months ended December 31, 2025.
 - The Company has recognised income on insurance claim towards an overseas customer's product liability claim amounting to Rs. 4.25 Crores and has incurred provision towards customer quality claims and merger related expenses aggregating to Rs. 5.43 crores for nine months ended December 31, 2024.
 - The Company has primarily incurred merger related expenses (including stamp duty charges), one-time warranty costs and expenditure towards voluntary retirement scheme amounting to Rs. 12.99 crores for year ended March 31, 2025 and Rs. 0.93 crores for the quarter ended December 31, 2024.
- 7 The Board of Directors of the Company in its meeting held on February 09, 2024, had approved the scheme of amalgamation (the Scheme), of the fellow subsidiaries of the Company viz. Rane Brake Lining Limited (RBL) and Rane Engine Valve Limited (REVL) with the Company with effect from April 1, 2024 under Section 230 to 232 of the Companies Act, 2013 and other applicable provisions. The aforesaid Scheme was sanctioned by Hon'ble National Company Law Tribunal (NCLT) vide order dated March 24, 2025. The Scheme has become effective from April 01, 2024 upon filing of the certified copy of the orders passed by NCLT with the relevant Registrar of Companies on April 07, 2025.
- The amalgamation has been accounted in accordance with "Pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, comparatives have been restated to give effect of the amalgamation from the beginning of April 01, 2023. The difference between the assets, liabilities, acquired reserves and shares transferred were transferred to Capital Reserves amounting to Rs. 3.59 crores during the year ended March 31, 2025.
- Pursuant to the allotment of equity shares on April 23, 2025 in accordance with the share exchange ratio prescribed in the Scheme of Amalgamation, the issued and paid up share capital of the Company stands increased to INR 27,63,71,370 comprising of 2,76,37,137 equity shares of INR 10/- each fully paid up.
- 8 The Company has entered into an agreement with Canopy Living LLP (A joint venture between Arihant Foundations & Housing Limited and Prestige Estates Project Limited) to sell 3.48 acres of land in Velachery for an aggregate consideration of INR 361.18 crores. Pursuant to this agreement, the Company has received an advance of INR 130 crores till December 31, 2025. The Company currently owns a total land parcel of 4.50 acres in Velachery and it will retain the balance portion of 1.02 acres for constructing a new office.
- Accordingly, the carrying value of the said land, amounting to INR 0.02 crores, has been classified under 'Assets Held-for-Sale' in accordance with Ind AS 105 "Non-current assets held for sale and discontinued operations".
- 9 The Central Government has notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', effective from November 21, 2025. Based on its assessment, the best information available and legal advice obtained, the Company has recorded the incremental impact of INR 2.45 crores as Employee benefits expense during the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments on finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.
- 10 During the previous year, erstwhile REVL had elected to opt for the new tax regime under the Income Tax Act, 1961 with effect from FY 2023-24 resulting in an additional tax expense of INR 14.20 crores (including INR 5.93 crores on account of reversal of MAT credit) for the year ended March 31, 2025 and INR 8.27 crores during the quarter and nine months ended December 31, 2024 due to remeasurement of the deferred tax asset (net).
- 11 The Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2025 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The Standalone and Consolidated financial results are also available on the Stock Exchange websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website viz., www.ranegroup.com.

Chennai
February 04, 2026

For Rane (Madras) Limited

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Harish Lakshman
Chairman & Managing director

Limited Review Report on unaudited standalone financial results of Rane (Madras) Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rane (Madras) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Rane (Madras) Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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S Sethuraman

Partner

Chennai

04 February 2026

Membership No.: 203491

UDIN:26203491OBUSKB6158

Limited Review Report on unaudited consolidated financial results of Rane (Madras) Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rane (Madras) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rane (Madras) Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 March 2025 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of Rane (Madras) Limited (Parent Company), Rane (Madras) International Holdings, B.V. (Subsidiary), and Rane Auto Components Mexico S de R.L. de C.V. (Subsidiary).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of 2 Subsidiaries which have not been reviewed, whose interim financial information reflect the total revenues of subsidiaries of Rs. Nil and Rs. Nil , total net loss after tax of Rs. 2.50 crores and Rs. 7.16 crores and total comprehensive loss of Rs. 2.03 crores and Rs. 8.46 crores for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent’s management, these interim financial information are not material to the Group.

Registered Office:

B S R & Co. LLP

Limited Review Report (Continued)

Rane (Madras) Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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S Sethuraman

Partner

Chennai

04 February 2026

Membership No.: 203491

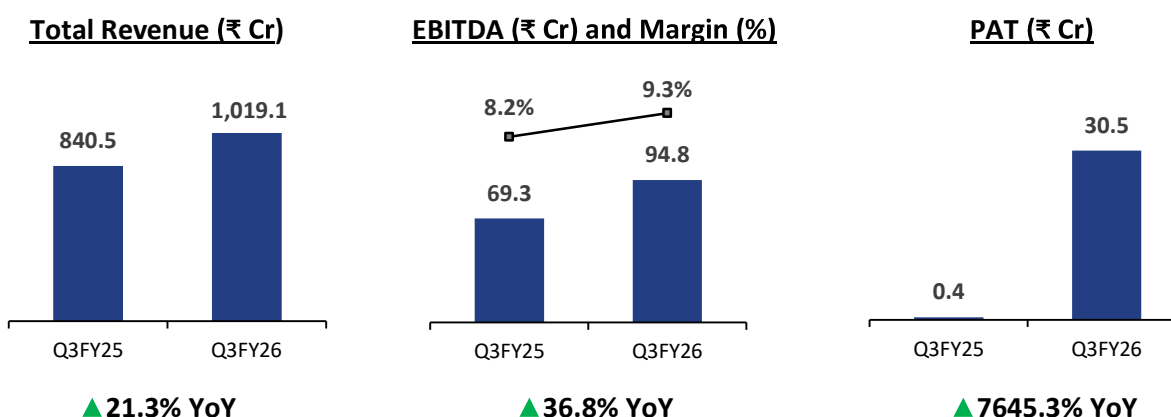
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Rane (Madras) Limited accelerates profitability momentum in Q3 with continued margin expansion

Total Revenue grew by 21.3%; EBITDA up by 36.8%

Chennai, India, February 04, 2026: Rane (Madras) Limited (NSE: RML; BSE Code: 532661), today announced its consolidated financial performance for the third quarter (Q3FY26) and nine months (9MFY26) ended December 31st, 2025.

Q3 FY26 Business Highlights:



Consolidated Q3 FY26 Performance:

Total Revenue grew by 21.3%:

- Total Revenue was ₹1,019.1 Crore for Q3 FY26 compared to ₹840.5 Crore in Q3 FY25, an increase of 21.3%.
- Sales to Domestic OE customers grew by 18% mainly driven by stronger demand across vehicle segments. Sales to International customers increased by 21% supported by strong offtake of steering products. Sales to Indian Aftermarket customers experienced a 32% growth. The sales of aftermarket products were not comparable to Q3 FY25 due to the restructuring of the Aftermarket Product Business.

EBITDA up 36.8% YoY, Margin improved 106 bps:

- EBITDA stood at ₹94.8 Crore for Q3 FY26 compared to ₹69.3 Crore in Q3 FY25, an increase of 36.8%. EBITDA Margin at 9.3% for Q3 FY26 against 8.2% in Q3 FY25. EBITDA margin increased by 106 bps due to the better fixed cost leverage.

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Profit After Tax (PAT) increased by ₹30.1 Cr:

- PAT stood at ₹30.5 Crore for Q3 FY26 compared to ₹0.4 Crore in Q3 FY25, an increase of ₹30.1 Cr. Last year PAT includes one-time impact of ₹8.27 Cr on account of tax credit reversal due to the adoption of the new income tax regime in erstwhile Rane Engine Valve Limited.

PROFIT AND LOSS ACCOUNT

Particulars	Consolidated					
	Q3FY26	Q3FY25	YoY%	9MFY26	9MFY25	YoY%
Income from Operations	1,015.2	837.4	21.2%	2,815.1	2,504.4	12.4%
Other Income	4.0	3.1	26.5%	11.9	11.7	1.4%
Total Revenue	1,019.1	840.5	21.3%	2,826.9	2,516.1	12.4%
Expenses						
-Cost of Material Consumed	565.7	485.7	16.5%	1,592.8	1,476.6	7.9%
-Purchase of stock-in-trade	44.3	2.1	2041.5%	123.7	8.3	1399.5%
-Changes in inventories	-3.3	-2.5	-32.3%	-61.3	-42.9	-42.9%
-Employee Benefit Expense	133.4	118.7	12.4%	387.0	351.2	10.2%
-Finance Cost	14.7	20.1	-27.1%	46.8	56.1	-16.5%
-Depreciation & Amortization	36.5	32.9	10.8%	108.7	96.8	12.3%
-Other Expenditure	184.2	167.2	10.1%	528.5	507.9	4.0%
Total Expenses	975.5	824.3	18.3%	2,726.2	2,454.0	11.1%
PBT before Exceptional Items	43.6	16.2	169.2%	100.7	62.1	62.0%
Exceptional Item	-0.9	-0.9		-3.5	-1.2	
PBT	42.7	15.3	179.9%	97.2	61.0	59.5%
Tax Expense	12.2	14.9	-17.8%	26.7	29.8	-10.5%
PAT	30.5	0.4	7645.3%	70.5	31.1	126.4%

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

About Rane (Madras) Limited:

Rane (Madras) Limited (RML) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RML is a preferred supplier to major OEMs and Aftermarket in India and abroad. RML manufactures various automotive products, viz. Steering and Suspension systems, Brake components, Engine components and Light Metal Casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

For details please contact:

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