



S. Anil Kumar Jain B.Com., FCS

Balu Sridhar M.A.C.S., FCS., LLB

Pankaj Mehta B.Com (C.S.), ACS

SCRUTINIZER REPORT

To,
The Chairman,
M/s. RANE (MADRAS) LIMITED
'Maithri' No.132, Cathedral Road,
Chennai – 600 086

Dear Sir,

Sub: Scrutinizer Report on e-voting process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014

1. The Board of Directors of **M/s. RANE (MADRAS) LIMITED** have on Wednesday, February 04, 2026, appointed M/s. A. K. Jain & Associates, Practicing Company Secretaries, represented by Mr. Balu Sridhar, Partner as a Scrutinizer for scrutinizing postal ballot which was conducted only through the electronic means pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and in terms of circulars issued by the Ministry of Corporate Affairs (MCA) vide its General Circular No. 03/2025 dated September 22, 2025 read with its previous circulars (MCA Circulars) in this regard, for resolutions set out in the Postal Ballot Notice dated Wednesday, February 4, 2026.

In accordance with the aforementioned MCA Circulars and as confirmed by the Company, the Postal Ballot Notice dated February 4, 2026, in respect of the below mentioned Resolution, was sent by e-mail to the Shareholders on Wednesday, February 18, 2026 whose e-mail addresses are registered with the Company/depositories as on Friday, February 13, 2026.

2. We hereby submit our report as under:

- (a) The company had completed on Wednesday, February 18, 2026, the dispatch of postal ballot notice to the members who have registered their e-mail addresses with the Company, the Registrars and Transfer Agents or Depository/Depository Participants



B. Sridhar

whose name(s) appeared on the Register of Members / List of Beneficiaries as on Friday, February 13, 2026.

- (b) In compliance with MCA Circulars, physical postal ballot forms were not dispatched by the Company. Accordingly, the receipt of Postal ballot forms does not arise.
- (c) The Company had published the advertisement pertaining to dispatch of postal ballot notice in English in 'Business Standard' and in Tamil in 'Hindu Tamizh Thisai' newspapers dated Wednesday, February 18, 2026.
- (d) The Notice of the Postal Ballot was made available on the website of the company www.ranegroup.com
- (e) The members of the Company as on the "cut-off" date i.e. Friday, February 13, 2026, were entitled to vote on the resolutions mentioned in the postal ballot notice through remote e-voting platform provided by Central Depository Services (India) Limited (CDSL).
- (f) The e-voting commenced on Thursday, February 19, 2026 at 9.00 A.M. (IST) and ended on Friday, March 20, 2026 at 5.00 P.M. (IST).
- (g) The votes cast through remote e-voting were unblocked on Friday, March 20, 2026 at 05.15 P.M. (IST) in the presence of (i) Ms. Hemalatha and (ii) Ms. Sandhya who are not in the employment of the Company.
- (h) The votes cast through e-voting were scrutinized and the shareholdings were reconciled with the Register of Members of the Company / List of Beneficiaries as on Friday, February 13, 2026.

3. The summary of votes cast through e-voting is given below:

Resolution 1: (Special)		To approve payment of commission to Non-Executive Directors and Independent Directors	
		No. of members voted	No. of shares voted
1.	Total votes cast	152	1,99,50,179
2.	Less: Invalid Votes	-	-
3.	Total Valid Votes	152	1,99,50,179
4.	Total valid votes favoring the resolution.	127	1,97,65,758
5.	Total valid votes against the resolution.	25	1,84,421

% of votes in favor of the resolution : 99.08%

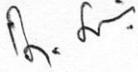
% of votes against the resolution : 0.92%



4. Reason for invalid votes and grounds for rejection: NA
5. You may accordingly declare the result of the voting by Postal ballot.

Thanking you,

For A. K. JAIN & ASSOCIATES
Company Secretaries



BALU SRIVIDHAR

Partner

M.No. F5869

C.P.No.3550

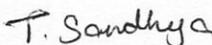
UDIN: F005869G004096956

P.R. NO.1201/2021



Chennai

March 20, 2026

Witness 1:	Witness 2:
 <p>Name : Ms. Hemalatha Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service</p>	 <p>Name : Ms. Sandhya Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service</p>