

# 'Handloom sector needs convergence of depts'

**AUHOMA MUKHERJEE**  
New Delhi, 18 May

Chairman of the Economic Advisory Council to the Prime Minister (EAC-PM) S Mahendra Dev on Monday noted several problems plaguing the handloom and handicraft sector, such as raw material supply, marketing constraints and low wages, and called for convergence of departments across the government.



Chairman of the EAC-PM S Mahendra Dev said the handloom sector needs middlemen to be removed and better design technology

"There are several schemes running across several ministries including the Ministry of Textiles, Ministry of Skill Development, as well as the Ministry of Culture. There may need to be a convergence of these departments and awareness on schemes needs to be enhanced," Dev said at the launch of a survey by the Institute for Human Development (IHD) and the Crafts Council of India (CCI).

The sector requires removal of middlemen, better enhancement of design technology, increased use of institutional credit and the promotion of cluster development, he said.

A survey by the IHD and the CCI estimated that India's handloom and handicraft sector supported nearly 11.3 million workers and 6.8 million establishments nationwide, highlighting its role in man-

ufacturing employment. Across five surveyed states, the sector employed an estimated 6.1 million people through 3.4 million units and contributed around ₹51,445 crore annually in gross value added (GVA). The report also found widespread informality, with most units operating on a small, home-based scale and reporting declining production over the past decade.

The findings were based on a primary survey across Assam, Rajasthan, Tamil Nadu, Uttar Pradesh and West Bengal, selected for geographical spread and concentration of

handloom and handicraft activity. Researchers surveyed 4,659 manufacturing units across rural and urban areas covering three districts in each state. Units engaged solely in trading were excluded.

Union textile minister Giriraj Singh acknowledged the concerns raised in the report and said the gradual rise in income of handloom and handicraft workers is important. He noted that it is not just the government but also the society's responsibility to help the handicrafts industry.

Singh pointed out that there were 29 weaving service centres across India and currently the textile ministry is focusing on upskilling workers in the Guwahati centre. Weavers' Service Centres (WSCs) are government-run technical institutes across India, designed to support the handloom and textile sectors. They provide skill development, technological upgrades, design assistance, and market linkages.

The ministry is running an initiative through its survey division and its research coincides with the IHD-CCI survey, he said.

"In the first phase, we have selected six weaving service centres across five states," said Singh.

# ASUSE may be revamped to improve handlooms' data

**HIMANSHU BHARDWAI**  
New Delhi, 18 May

The Ministry of Statistics and Programme Implementation (MOSPI) is willing to incorporate sector-specific suggestions to improve its Annual Survey of Unincorporated Sector Enterprises (ASUSE) to generate more granular and actionable data for the handloom and handicraft sector, said Saurabh Garg, secretary, MOSPI on Monday.

"We would be very happy to work and get suggestions on how we can improve our annual survey to the kind of data that is required to improve decision-making in the area specific to handlooms and handicrafts," Garg said addressing an event organised by the Crafts Council of India (CCI) and the Institute for Human Development (IHD).

Garg underlined the scale of the survey infrastructure that MOSPI brings to the table, noting that the ministry's surveys routinely cover sample sizes of this between 100,000 and 500,000 respondents, adding that data-driven decision-making was increasingly being recognised as central to policy.

Garg situated the hand-



MOSPI Secretary Saurabh Garg said that over 50 per cent of all Geographical Indications belong to the handloom and handicraft sector

loom and handicraft sector at the intersection of two critical policy concerns—the informal economy and the knowledge economy.

"If we look at skill-based artisanal knowledge, I think it's the handloom and handicraft sector which encompasses approximately ₹70 per day—well below the prescribed minimum wage.

The combined workforce in the sector is estimated at around 11.3 million workers, across 6.5 million establishments. MOSPI Secretary Saurabh Garg said that over 50 per cent of all Geographical Indications belong to the handloom and handicraft sector. The survey found that handloom and handicraft establishments account for roughly 42 per cent of all manufacturing establishments in the surveyed states, yet the sector's average annual gross value added per worker stands at only around ₹84,000, or approximately ₹270 per day—well below the prescribed minimum wage.

**PUBLIC NOTICE – EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that the Extraordinary General Meeting (EGM) of the members of Rane Holdings Limited ("the Company") will be held on **Friday, June 12, 2026 at 15:00 hrs (IST)** through Video Conference (VC) / Other Audio Visual Means (OAVM).

The Ministry of Corporate Affairs ("MCA") vide its circular dated September 22, 2025 read with previous circulars in this regard have permitted the holding of the EGM through VC / OAVM mode. Accordingly, the EGM of the Company will be conducted through VCOAVM and the business may be transacted through voting by electronic means in compliance with applicable circulars and the provisions of the Companies Act, 2013 ("the Act"). A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date i.e. Friday, June 05, 2026**, only shall be entitled to avail the facility of remote e-voting or voting at the EGM. The Company has engaged Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means. i.e. remote e-voting and voting on the date of the EGM.

Pursuant to the applicable circulars and the provisions of Section 108 of the Act, Rule 20 of Companies (Management and Administration) Rules, 2014 and SEBI LODR Notice of the EGM is being sent in electronic mode to Members whose e-mail address is registered with the Company Registrar and Transfer Agents or with the Depository Participant(s). The above document will be made available on the website of the Company at [www.ranegroup.com](http://www.ranegroup.com), the website of SEBI Limited at [www.sebiindia.com](http://www.sebiindia.com), National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and CDSL website at [www.evotingindia.com](http://www.evotingindia.com). The Members are hereby informed that:

- (i) The remote e-voting period commences on **Tuesday, June 09, 2026 (8:00 hrs IST)** and ends on **Thursday, June 11, 2026 (17:00 hrs IST)**. Members may note that remote e-voting shall not be allowed beyond the above said period.
- (ii) During this period, existing members and persons who have acquired shares and become members of the Company after the dispatch of notice, holding shares either in physical form or dematerialized form as on the **cut-off date Friday, June 05, 2026** may cast their vote electronically on the business set forth in the Notice of the EGM through CDSL e-voting system.
- (iii) Members who have cast their vote by remote e-voting prior to the EGM may attend / participate in the EGM through VC / OAVM but shall not be entitled to cast their vote again.
- (iv) Members who have cast the CDSL e-voting system at the website: [www.evotingindia.com](http://www.evotingindia.com) under shareholders' members login. The same link is valid for joining the EGM on the meeting day. The detailed instructions for the remote voting process, joining the EGM and e-voting during the EGM are given in the Notice of the EGM.
- (v) Those members whose e-mail IDs are not registered with the depositories for obtaining KYC credentials for e-voting are requested to send required details and documents as described in the Notice to Company's e-mail ID [investor@ranegroup.com](mailto:investor@ranegroup.com) or RTA's e-mail ID [anand@integratedata.in](mailto:anand@integratedata.in).
- (vi) Mr. Balu Sridhar, Practising Company Secretary (ICS) Member No. FCS 5889, Partner, M/s. A.K. Jain & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the EGM, in a fair and transparent manner.
- (vii) Shareholders who have not updated their KYC details are requested to register the email and other KYC details with their depositories (for demat holding) or with Company (for physical holding).

For any query / clarification or issue regarding remote e-voting / e-voting during the EGM, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) or contact Mr. Rakesh Dalvi (Assistant Vice President) in the toll free no. 1800 21 69911.

By Order of the Board  
For Rane Holdings Limited  
Siva Chandrasekaran  
Company Secretary

Place: Chennai  
Date : May 19, 2026

**RALLIS INDIA LIMITED**  
A TATA Enterprise

Corporate Identity No. L36992MH1948PLC104083  
Registered Office: 23<sup>rd</sup> Floor, Vico Tower, New Culture Parade, Off Eastern Freeway, Vadala, Mumbai-400 037  
Tel: +91 22 4212 7902 | Email: [investor\\_relations@rallis.com](mailto:investor_relations@rallis.com) | Website: [www.rallis.com](http://www.rallis.com)

**PUBLIC NOTICE – 78TH ANNUAL GENERAL MEETING AND RECORD DATE**

The 78<sup>th</sup> Annual General Meeting (AGM/Meeting) of Rallis India Limited ("the Company") will be held on **Tuesday, June 23, 2026 at 3.00 p.m. (IST)** through Video Conference (VC) / Other Audio Visual Means ("OAVM"), to transact the business as set out in the Notice convening the AGM which will be circulated. This is in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020 and subsequent circulars issued in this regard, the latest being dated September 22, 2025 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars").

In compliance with the above MCA Circulars, the Notice of the AGM along with the Integrated Annual Report 2025-26 will be sent electronically to those Members whose e-mail addresses are registered with the Company Registrar / Registrar & Transfer Agent ("Registrar" or "RTA") / Depository Participant ("DP"). Further, a letter providing the web-link, including the exact path, for accessing the Annual Report will be sent to those Member(s) who have not registered their e-mail addresses. Pursuant to the aforementioned circulars, the requirement of sending physical copies of the Annual Report has been dispensed with. However, the Company shall send a physical copy of the Integrated Annual Report to those Members who request for the same at [investor\\_relations@rallis.com](mailto:investor_relations@rallis.com) mentioning their Folio No. / DP ID and Client ID and PAN.

Members (holding shares in electronic or physical form) whose email addresses are not registered can get their e-mail addresses registered for the purpose of receiving Notice of the 78<sup>th</sup> AGM and Integrated Annual Report 2025-26 electronically and to receive credentials for remote e-voting by sending a request to the Company at [investor\\_relations@rallis.com](mailto:investor_relations@rallis.com) on or before 5.00 p.m. (IST) on Tuesday, June 16, 2026 by quoting the following details:

- Name, mobile no. and e-mail address
- Folio no. / DP ID and Client ID
- Self-attested copy of the PAN card and address proof viz. Aadhar Card, Passport or front and backside of their share certificate (for Members holding shares in physical form)

The e-copy of the Integrated Annual Report of the Company for the Financial Year 2025-26 along with the Notice of the AGM, Financial Statements and other Statutory Reports will be available on the website of the Company at [www.rallis.com](http://www.rallis.com) and on the website of National Securities Depository Limited ("NSDL") at [www.evotingindia.com](http://www.evotingindia.com). Additionally, Notice of the AGM will also be available on the website of the stock exchanges on which the securities of the Company are listed i.e., at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Members can attend and participate in the AGM through the VCOAVM facility ONLY, the details of which will be provided by the Company in the Notice of the Meeting. Members attending the Meeting through VCOAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Company is pleased to provide remote e-voting facility of NSDL, before as well as during the AGM to all its members to cast their votes on all resolutions set out in the Notice of the AGM. Detailed procedure for such remote e-voting will be provided in the Notice.

Members who have not updated their bank account details for receiving the dividends directly in their bank accounts through the Electronic Clearing Service (ECS) or any other means may follow the below instructions:

Physical Holding	Send the following documents in original to the Registrar of the Company, MUFG Intime India Private Limited Inten by <b>Tuesday, June 2, 2026</b> : a. Form BSR-1 along with the supporting documents. The said forms are available on the website of the Company at <a href="https://www.rallis.com/investors/investor-information">https://www.rallis.com/investors/investor-information</a> and on the website of the RTA at <a href="https://www.bseindia.com/KYC-flow-loads.html">https://www.bseindia.com/KYC-flow-loads.html</a> b. original cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:- i. cancelled cheque in original ii. bank attested copy of the first page of the Bank Passbook / Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and the full address of the Bank branch c. self-attested photocopy of the PAN Card of all the holders and d. self-attested photocopy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company
Demat Holding	Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective Depository Participant (DPs) with whom they maintain demat account by <b>Tuesday, June 2, 2026</b>

Pursuant to the relevant SEBI Circulars, with effect from April 1, 2024, dividend shall be paid through electronic mode to Members holding shares in physical form only if the folio is KYC compliant. As per SEBI directives, with effect from November 19, 2025, payment of Dividends shall be processed in electronic mode only. Payment through dividend warrants or cheques has been discontinued.

**Dividend and Record Date:**  
Members may note that the Board of Directors at its meeting held on April 27, 2026, had recommended a dividend of ₹ 3.00 per equity share of ₹ 1 each (i.e., 300% of the final dividend). The final dividend, if declared at the AGM, will be paid, subject to deduction of tax at source (TDS), on or after Thursday, June 25, 2026. The Company had fixed Thursday, June 4, 2026 as the Record Date for determining entitlement of Members to the final dividend for the financial year ended March 31, 2026.

**Tax on Dividend:**  
Dividend Income is taxable in the hands of the members and the Company is required to deduct tax at source ("TDS") from dividend paid to the members at rates prescribed in the Income Tax Act, 2025 (the "IT Act"). In general, to enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, PAN and Category as per the IT Act with their DPs if they hold shares in electronic form or in case shares are held in physical form, with the Company / Registrar, by submitting Investor Service Request Form - ISRF duly signed by the first named Member along with self-attested copies of the documents stated therein on or before Thursday, June 4, 2026. Members who would like to avail tax exemption on the dividend being paid by the Company are requested to, on or before Tuesday, June 2, 2026:

- upload Form-121 and any other related documents as applicable on the depository website in case of holding in electronic form or
- e-mail the relevant documents at [csgeenmptforms2627@in.mpmis.mufg.com](mailto:csgeenmptforms2627@in.mpmis.mufg.com).
- Non-Residents and Institutional Shareholders are requested to send the exemption documents at [taxidiv@rallis.com](mailto:taxidiv@rallis.com).

The detailed procedure of the same is available on the website of the Company at <https://www.rallis.com/investor/investor-information>.

For Rallis India Limited  
Sd/  
Sariga P Gokul  
Company Secretary & Compliance Officer

Place: Mumbai  
Date: May 18, 2026

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**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH, 2026**

Sl. No.	PARTICULARS	CONSOLIDATED			
		Quarter Ended		Year Ended	
		31.03.2026	31.03.2025 *Restated	31.03.2026	31.03.2025 *Restated
(Audited)					
1	Income from Operations (Gross)	2,111.54	1,792.76	7,568.93	7,064.62
2	Total Income from Operations (Net)	1,968.50	1,688.65	7,136.09	6,759.53
3	Profit before Interest and Depreciation (Ebitda)	279.07	229.11	984.11	1,026.31
4	Net Profit before tax from ordinary activities and Exceptional Items	119.80	92.55	381.84	516.96
5	Net Profit before tax from ordinary activities and after Exceptional Items	116.80	92.55	364.48	516.96
6	Net Profit after tax from ordinary activities and Exceptional Items	91.98	67.75	265.84	408.79
7	Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	79.60	57.33	245.16	404.45
8	Equity Share Capital	181.32	169.40	181.32	169.40
9	Other Equity as shown in the Audited Balance Sheet of the previous year			5,339.21	5,202.73
10	Earnings Per Share in Rs. 10/- Share (EPS for the Quarters are not Annualised)				
i	Basic :	5.07	3.74	14.66	22.55
ii	Diluted :	5.07	3.74	14.66	22.55

**Notes:**

- Audited Standalone Financial Information of the Company pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements), 2015 (SEBI Listing Regulations):**

Sl. No.	PARTICULARS	Rs. in Crore			
		Quarter Ended		Year Ended	
		31.03.2026	31.03.2025 *Restated	31.03.2026	31.03.2025 *Restated
(Audited)					
1	Income from Operations (Gross)	1,952.59	1,768.29	7,124.80	7,011.65
2	Profit before Interest and Depreciation (Ebitda)	232.30	215.97	628.76	914.42
3	Net Profit before tax from ordinary activities and Exceptional Items	108.82	95.94	334.01	464.67
4	Net Profit before tax from ordinary activities and after Exceptional Items	108.18	95.94	320.41	464.67
5	Net Profit after tax from ordinary activities and Exceptional Items	82.56	73.98	241.02	369.89
- Pursuant to the Composite Scheme of Arrangement.**
- Higher volume with improved operational efficiencies have contributed to better performance during the current Quarter compared to the corresponding period. The sharp depreciation of Indian Rupee against Euro has adversely impacted the Net Profit for FY 2025-26.
- The Board of Directors has recommended a Dividend of Rs. 4/- per share (40%), amounting to Rs 72.53 Crore on the Equity Share Capital for the financial year ended 31st March 2026.
- The Government of India notified the four Labour Codes (New Labour Codes) effective from 21st November, 2025. On the basis of approved Central Rules and FAQs shared by the Ministry of Labour and Employment, the consolidated assessed incremental impact towards retiral obligations is Rs. 16.30 Cr and is disclosed as Exceptional Item.
- The above is an extract of the detailed format of Quarter ended March 31, 2026 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. In compliance with Regulation 47 of the SEBI Listing Regulations (as amended from time to time), the aforesaid Quarterly financial results are also being made available through Quick Response Code ("QR Code") given below and the full format of Standalone & Consolidated Quarterly financial results are available on the Stock Exchange websites of BSE, NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and also on Company's website at <https://jkpaper.com/financial-results/>.

Scan the QR code to view the full results

Place : New Delhi  
Dated : 18th May, 2026

For JK PAPER LTD.  
Harsh Pati Singhania  
(Chairman & Managing Director)

**A Wood & Carbon Positive Company**

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