

RANE HOLDINGS LIMITED

CIN : L35999TN1936PLC002202

Registered Office : " Maithri ", 132, Cathedral Road, Chennai - 600 086

Visit us at: www.ranegroup.com



Statement of audited standalone financial results for the quarter and year ended March 31, 2026

Rs. Lakhs

| Particulars | Quarter ended | | | Year ended | |
|--|------------------------|-------------------|------------------------|----------------|----------------|
| | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | Audited (refer note 7) | Unaudited | Audited (refer note 7) | Audited | Audited |
| 1. Income | | | | | |
| Revenue from operations | 3,634 | 2,813 | 2,460 | 16,569 | 14,076 |
| Other income | 200 | 93 | 113 | 576 | 290 |
| Total income | 3,834 | 2,906 | 2,573 | 17,145 | 14,366 |
| 2. Expenses | | | | | |
| Employee benefits expense | 789 | 979 | 629 | 3,385 | 2,695 |
| Finance costs | 112 | 122 | 119 | 499 | 168 |
| Depreciation and amortisation expenses | 121 | 122 | 138 | 483 | 582 |
| Professional charges | 265 | 213 | 163 | 1,434 | 809 |
| Information systems expenses | 274 | 268 | 304 | 1,045 | 994 |
| Other expenses | 332 | 297 | 274 | 1,308 | 1,188 |
| Total expenses | 1,893 | 2,001 | 1,627 | 8,154 | 6,436 |
| 3. Profit before tax (1-2) | 1,941 | 905 | 946 | 8,991 | 7,930 |
| 4. Tax expense | | | | | |
| Current tax | (267) | 112 | 84 | 584 | 1,142 |
| Deferred tax | 9 | (49) | (12) | (54) | (23) |
| Total tax expense | (258) | 63 | 72 | 530 | 1,119 |
| 5. Profit for the period (3-4) | 2,199 | 842 | 874 | 8,461 | 6,811 |
| 6. Other comprehensive income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| (i) Re-measurement gains / (losses) on defined benefit plans, net | 80 | 11 | 32 | 46 | 15 |
| (ii) Fair value changes on equity instruments through other comprehensive income | 116 | 178 | 119 | 491 | 403 |
| (iii) Income tax relating to items that will not be reclassified to profit or loss | 80 | (23) | 68 | 37 | 84 |
| Total other comprehensive income for the period | 276 | 166 | 219 | 574 | 502 |
| 7. Total comprehensive income for the period (5+6) (Comprising profit and other comprehensive income for the period) | 2,475 | 1,008 | 1,093 | 9,035 | 7,313 |
| 8. Paid-up equity share capital (face value of Rs.10/- each fully paid up) | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 |
| 9. Other equity | | | | 63,710 | 60,101 |
| 10. Earnings per share (EPS) (face value of Rs.10/- each) (not annualised for quarters) | | | | | |
| Basic (in Rs.) | 15.40 | 5.90 | 6.12 | 59.25 | 47.70 |
| Diluted (in Rs.) | 15.40 | 5.90 | 6.12 | 59.25 | 47.70 |

RANE HOLDINGS LIMITED

CIN : L35999TN1936PLC002202

Registered Office : " Maithri", 132, Cathedral Road, Chennai - 600 086

Visit us at: www.ranegroup.com

Statement of audited consolidated financial results for the quarter and year ended March 31, 2026



Rs. Lakhs

| Particulars | Quarter ended | | | Year ended | |
|--|---------------------------|----------------------|---------------------------|-------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | Audited (refer note 7) | Unaudited | Audited (refer note 7) | Audited | Audited |
| 1. Income | | | | | |
| Revenue from operations | 1,60,865 | 1,53,462 | 1,37,368 | 5,88,331 | 4,36,159 |
| Other income | 388 | 464 | 336 | 2,385 | 1,875 |
| Total income | 1,61,253 | 1,53,926 | 1,37,704 | 5,90,716 | 4,38,034 |
| 2. Expenses | | | | | |
| Cost of materials consumed | 99,847 | 99,943 | 84,854 | 3,77,968 | 2,69,583 |
| Purchases of stock-in-trade | 4,946 | 4,433 | 3,596 | 17,317 | 4,421 |
| Changes in inventories of finished goods, stock-in-trade and work-in-progress | 3,041 | (1,716) | 1,747 | (5,279) | (2,385) |
| Employee benefits expense | 17,308 | 17,750 | 15,506 | 68,264 | 56,207 |
| Finance costs | 1,529 | 1,914 | 2,381 | 7,508 | 8,564 |
| Depreciation and amortisation expenses | 5,510 | 5,248 | 5,235 | 20,990 | 16,845 |
| Other expenses | 23,118 | 21,876 | 22,137 | 86,373 | 75,545 |
| Total expenses | 1,55,299 | 1,49,448 | 1,35,456 | 5,73,141 | 4,28,780 |
| 3. Profit before share of profit / (loss) of joint venture / associate entities, exceptional items and tax (1-2) | 5,954 | 4,478 | 2,248 | 17,575 | 9,254 |
| 4. Share of profit / (loss) of joint venture / associate entities, net of taxes. (refer note 9) | 2,602 | (6,932) | 1,839 | (1,864) | 3,526 |
| 5. Profit/(loss) before exceptional items and tax (3+4) | 8,556 | (2,454) | 4,087 | 15,711 | 12,780 |
| 6. Exceptional items (refer note 10) | 682 | (87) | (1,180) | 1,980 | 20,095 |
| 7. Profit/(loss) before tax (5+6) | 9,238 | (2,541) | 2,907 | 17,691 | 32,875 |
| 8. Tax expense | | | | | |
| Current tax | (332) | 330 | (1,673) | 1,227 | 1,168 |
| Deferred tax | 816 | 1,080 | 3,407 | 2,786 | 9,622 |
| Total tax expense | 484 | 1,410 | 1,734 | 4,013 | 10,790 |
| 9. Profit/(loss) for the period (7-8) | 8,754 | (3,951) | 1,173 | 13,678 | 22,085 |
| 10. Other comprehensive income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| (i) Re-measurement gains / (losses) on defined benefit plans, net | 481 | 59 | 499 | (451) | 361 |
| (ii) Fair value changes on equity instruments through other comprehensive income | 116 | 178 | 119 | 491 | 403 |
| (iii) Share of other comprehensive loss of equity accounted investees, net of taxes | 31 | 27 | 6 | 93 | (70) |
| (iv) Income tax relating to items that will not be reclassified to profit or loss | (21) | (42) | (60) | 162 | (9) |
| | 607 | 222 | 564 | 295 | 685 |
| Items that will be reclassified to profit or loss | | | | | |
| (i) Exchange differences on translating financial statements of foreign operations | 50 | 51 | (74) | (57) | (37) |
| | 50 | 51 | (74) | (57) | (37) |
| Total other comprehensive income for the period | 657 | 273 | 490 | 238 | 648 |
| 11. Total comprehensive income/(loss) for the period (9+10) (Comprising profit and other comprehensive income / (loss) for the period) | 9,411 | (3,678) | 1,663 | 13,916 | 22,733 |
| Profit/(loss) for the period attributable to: | | | | | |
| (a) Owners of the Company | 7,416 | (5,056) | 939 | 9,787 | 20,722 |
| (b) Non-controlling interest | 1,338 | 1,105 | 234 | 3,891 | 1,363 |
| | 8,754 | (3,951) | 1,173 | 13,678 | 22,085 |
| Other comprehensive income / (loss) attributable to: | | | | | |
| (a) Owners of the Company | 568 | 250 | 400 | 444 | 568 |
| (b) Non-controlling interest | 89 | 23 | 90 | (206) | 80 |
| | 657 | 273 | 490 | 238 | 648 |
| Total comprehensive income attributable to: | | | | | |
| (a) Owners of the Company | 7,984 | (4,806) | 1,339 | 10,231 | 21,290 |
| (b) Non-controlling interest | 1,427 | 1,128 | 324 | 3,685 | 1,443 |
| | 9,411 | (3,678) | 1,663 | 13,916 | 22,733 |
| 12. Paid-up equity share capital (face value of Rs.10/- each fully paid up) | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 |
| 13. Other equity | | | | 1,13,955 | 1,09,150 |
| 14. Earnings per share (EPS) (face value of Rs.10/- each) (not annualised for quarters) | | | | | |
| Basic (in Rs.) | 51.93 | (35.41) | 6.58 | 68.54 | 145.13 |
| Diluted (in Rs.) | 51.93 | (35.41) | 6.58 | 68.54 | 145.13 |

1 Balance Sheet

| Particulars | Standalone | | Consolidated | |
|---|-------------------|-------------------|-------------------|-------------------|
| | As at | | As at | |
| | March 31, 2026 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | Audited | Audited | Audited | Audited |
| ASSETS | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 6,004 | 6,206 | 97,086 | 99,527 |
| Capital work-in-progress | - | - | 13,857 | 10,868 |
| Right-of-use assets | 99 | 108 | 13,189 | 6,230 |
| Goodwill | - | - | 6,485 | 6,891 |
| Other intangible assets | 145 | 231 | 1,151 | 1,338 |
| Intangible assets under development | - | - | 3,665 | 2,265 |
| Investments accounted for using equity method | - | - | 23,509 | 28,817 |
| Financial assets | | | | |
| i. Investments | 56,733 | 51,355 | 5,109 | 4,625 |
| ii. Loans | 3,000 | 5,000 | - | - |
| iii. Other financial assets | - | - | 2,623 | 2,421 |
| Deferred tax assets, net | 147 | 56 | 7,980 | 11,036 |
| Income tax assets, net | 127 | 218 | 10,312 | 5,857 |
| Other non-current assets | 41 | 53 | 8,138 | 5,003 |
| Total non-current assets | 66,296 | 63,227 | 1,93,104 | 1,84,878 |
| Current assets | | | | |
| Inventories | - | - | 64,244 | 55,220 |
| Financial assets | | | | |
| i. Investments | 1,001 | 3,430 | 1,001 | 3,430 |
| ii. Trade receivables | 1,659 | 1,092 | 1,06,610 | 92,063 |
| iii. Cash and cash equivalents | 442 | 282 | 5,279 | 4,034 |
| iv. Bank balances other than (iii) above | 79 | 61 | 185 | 162 |
| v. Loans | 30 | 2 | 121 | 127 |
| vi. Other financial assets | 98 | 809 | 4,200 | 4,017 |
| Other current assets | 536 | 544 | 9,574 | 9,555 |
| | 3,845 | 6,220 | 1,91,214 | 1,68,608 |
| Assets held for sale | - | - | 2 | 2,613 |
| Total current assets | 3,845 | 6,220 | 1,91,216 | 1,71,221 |
| TOTAL ASSETS | 70,141 | 69,447 | 3,84,320 | 3,56,099 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Equity share capital | 1,428 | 1,428 | 1,428 | 1,428 |
| Other equity | 63,710 | 60,101 | 1,13,955 | 1,09,150 |
| Equity attributable to owners of the Company | 65,138 | 61,529 | 1,15,383 | 1,10,578 |
| Non-controlling interest | - | - | 27,175 | 24,290 |
| TOTAL EQUITY | 65,138 | 61,529 | 1,42,558 | 1,34,868 |
| Liabilities | | | | |
| Non-current liabilities | | | | |
| Financial liabilities | | | | |
| i. Borrowings | 2,159 | 5,035 | 6,989 | 26,765 |
| ii. Lease liabilities | 58 | 73 | 10,851 | 5,387 |
| iii. Other financial liabilities | - | - | - | 169 |
| Provisions | 255 | 224 | 4,524 | 3,093 |
| Deferred tax liabilities, net | - | - | 1,464 | 1,895 |
| Other non-current liabilities | - | - | 491 | 515 |
| Total non-current liabilities | 2,472 | 5,332 | 24,319 | 37,824 |
| Current liabilities | | | | |
| Financial liabilities | | | | |
| i. Borrowings | 907 | 916 | 81,176 | 72,685 |
| ii. Lease liabilities | 53 | 47 | 3,083 | 1,122 |
| iii. Trade payables | | | | |
| a. Total outstanding dues of micro enterprises and small enterprises | 50 | 54 | 8,190 | 2,276 |
| b. Total outstanding dues of creditors other than micro enterprises and small enterprises | 203 | 226 | 74,373 | 73,770 |
| iv. Other financial liabilities | 674 | 546 | 32,840 | 16,633 |
| Other current liabilities | 297 | 638 | 12,024 | 9,903 |
| Provisions | 347 | 159 | 5,522 | 7,018 |
| Current tax liabilities, net | - | - | 235 | - |
| Total current liabilities | 2,531 | 2,586 | 2,17,443 | 1,83,407 |
| TOTAL LIABILITIES | 5,003 | 7,918 | 2,41,762 | 2,21,231 |
| TOTAL EQUITY AND LIABILITIES | 70,141 | 69,447 | 3,84,320 | 3,56,099 |

2 Statement of cash flows

| Particulars | Standalone | | Consolidated | |
|---|-------------------|-------------------|-------------------|-------------------|
| | Year ended | | Year ended | |
| | March 31, 2026 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | Audited | Audited | Audited | Audited |
| Cash flows from operating activities | | | | |
| Profit for the year | 8,461 | 6,811 | 13,678 | 22,085 |
| Adjustments for: | | | | |
| Tax expense | 530 | 1,119 | 4,013 | 10,790 |
| Depreciation and amortisation expenses | 483 | 582 | 20,990 | 16,845 |
| Net (gain) / loss on disposal of property, plant and equipment | (3) | - | (415) | 15 |
| Government grants | - | - | (168) | (242) |
| Share of (profit) / loss of joint venture / associate entities | - | - | 1,864 | (3,526) |
| Finance costs | 499 | 168 | 7,508 | 8,564 |
| Provision / liabilities (written back) / made | - | - | (1,300) | 818 |
| Gain on current investments measured at FVTPL | (177) | (179) | (177) | (179) |
| Impairment of financial assets | - | - | 258 | 2,039 |
| Impairment of non financial assets | - | - | 406 | - |
| Net unrealised foreign exchange (gain) / loss | - | - | (531) | 82 |
| Dividend Income | - | - | (22) | (17) |
| Interest Income | (258) | (106) | (357) | (603) |
| Gain on account of fair value of investment exceeding its carrying value | - | - | - | (3,794) |
| Working capital adjustments: | | | | |
| (Increase) / decrease in inventories | - | - | (8,940) | 688 |
| (Increase) / decrease in trade receivables | (567) | (13) | (14,099) | (11,840) |
| (Increase) / decrease in other assets | (57) | 54 | (644) | (2,608) |
| Increase / (decrease) in trade payables | (27) | 33 | 6,656 | 3,913 |
| Increase / (decrease) in provisions | 266 | 14 | 341 | 712 |
| Increase / (decrease) in other liabilities | (191) | 405 | 4,340 | 8,636 |
| Cash generated from / (used in) operating activities | 8,959 | 8,888 | 33,401 | 52,378 |
| Income taxes paid, net | (493) | (1,089) | (5,446) | (1,075) |
| Net cash generated from / (used in) operating activities | 8,466 | 7,799 | 27,955 | 51,303 |
| Cash flows from investing activities | | | | |
| (Payment towards purchase) / proceeds from sale of current investments, net | 2,653 | (834) | 2,653 | (427) |
| (Payment towards purchase) / proceeds from sale of non current investments, net | (5,000) | (192) | (107) | (192) |
| Dividend received from joint venture / associate entities | - | - | 3,538 | 3,586 |
| Dividend Received from other investments | - | - | 22 | 17 |
| Distribution received from non-current investments | 805 | - | 805 | - |
| Advance received for sale of property, plant and equipment | - | - | 14,500 | - |
| Payment towards purchase of property, plant and equipment and other intangible assets | (171) | (489) | (31,558) | (22,453) |
| Proceeds from disposal of property, plant and equipment | 8 | - | 9,948 | 3,289 |
| Reimbursement of Capital Advance | - | 922 | - | - |
| Payment towards acquisition of subsidiary | - | (4,500) | - | (4,500) |
| Loan given to related party | (4,000) | (5,000) | - | - |
| Repayment of loan by related party | 6,000 | - | - | - |
| Interest received | 258 | 106 | 140 | 765 |
| Bank balances not considered under cash and cash equivalents | 18 | - | 13 | (49) |
| Net cash generated from / (used in) investing activities | 571 | (9,985) | (46) | (19,964) |
| Cash flows from financing activities | | | | |
| Proceeds from long-term borrowings | - | 6,000 | - | 10,875 |
| Repayment of long-term borrowings | (2,876) | (89) | (26,794) | (13,264) |
| Proceeds from short-term borrowings | - | - | 6,13,909 | 65,392 |
| Repayment of short-term borrowings | - | - | (5,97,256) | (81,144) |
| Dividends paid to shareholders | (5,444) | (3,569) | (5,444) | (3,569) |
| Dividends paid to non-controlling interest | - | - | (792) | (1,310) |
| Finance costs paid, net | (499) | (114) | (7,342) | (8,543) |
| Payment of lease liabilities | (58) | (146) | (1,909) | (861) |
| Net cash generated from / (used in) financing activities | (8,877) | 2,082 | (25,628) | (32,424) |
| Net increase / (decrease) in cash and cash equivalents | 160 | (104) | 2,281 | (1,085) |
| Cash and cash equivalents on the date of acquisition of subsidiary | - | - | - | 357 |
| Cash and cash equivalents at the beginning of the year | 282 | 386 | 3,004 | 3,611 |
| Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies | - | - | (6) | 121 |
| Cash and cash equivalents at the end of the year | 442 | 282 | 5,279 | 3,004 |
| Reconciliation of cash and cash equivalents to Balance sheet | | | | |
| Cash and cash equivalents as per Balance sheet | 442 | 282 | 5,279 | 4,034 |
| Bank overdraft availed for cash management purposes | - | - | - | (1,030) |
| Cash and cash equivalents as above | 442 | 282 | 5,279 | 3,004 |

- 3 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of Rane Holdings Limited ('the Company') at their respective meetings held on May 15, 2026.
- 4 The standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been audited by the statutory auditors of the Company. The financial results of the subsidiaries and joint venture / associate entities have been audited by the respective statutory auditors, as applicable.
- 5 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("IND AS"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6 The Company holds strategic investments and also provides management, information technology and business development services to its subsidiaries (the Company and its subsidiaries collectively referred to as 'the Group') and joint venture / associate entities. The Group and joint venture / associate entities are primarily engaged in manufacturing and supply of components mainly for the transportation industry and is considered as a single operating segment as per Accounting Standard (Ind AS) 108 Operating Segments. The financial information with respect to segment reporting is provided below:

| Particulars | Quarter ended | | | Year ended | |
|---|----------------|-------------------|----------------|----------------|----------------|
| | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | Audited | Unaudited | Audited | Audited | Audited |
| A. Segment Revenue: Revenue from operations | 1,60,865 | 1,53,462 | 1,37,368 | 5,88,331 | 4,36,159 |
| B. Segment Results: Profit/(loss) before tax for the period/ year | 9,238 | (2,541) | 2,907 | 17,691 | 32,875 |
| C. Segment Assets: Total assets | 3,84,320 | 3,71,135 | 3,56,099 | 3,84,320 | 3,56,099 |
| D. Segment Liabilities: Total liabilities | 2,41,762 | 2,37,988 | 2,21,231 | 2,41,762 | 2,21,231 |

There are no unallocated corporate income / expense / asset and liabilities considering that the Group operates in a single segment.

- 7 The figures for the quarter ended March 31, 2026, and March 31, 2025, as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review.
- 8 The Hon. National Company Law Tribunal (NCLT) vide their order dated January 7, 2026, sanctioned the Scheme of Arrangement to demerge the Occupant Safety Division and related investments from ZF Rane Automotive India Private Limited ('ZRAI') to ZF Lifetec Rane Automotive India Private Limited ('ZLRAI') under Sections 230 to 232 and other applicable provisions of the Companies Act. Upon fulfillment of all the conditions stated in the Scheme, including filing of the aforesaid Order with the Registrar of Companies (Chennai), the scheme became effective from 1st February, 2026, being the Appointed Date and the Effective Date of the Scheme.

Pursuant to the Scheme of Demerger, ZLRAI has allotted to the Company 42,81,740 equity shares of face value Rs.10/- each fully paid up and accordingly the Company holds 49% of the equity share capital in ZLRAI. Accordingly, the financial information of ZLRAI is accounted as per equity method in accordance with Ind AS 28 – Investments in Associates and Joint Ventures.

- 9 Share of profit / (loss) of joint venture / associate entities disclosed in the audited consolidated financial results includes RHL's share of exceptional item towards warranty provision amounting to Rs. 8,463 Lakhs for the quarter ended December 31, 2025, Rs. 238 lakhs for the quarter ended March 31, 2026 and Rs. 8,701 lakhs for the year ended March 31, 2026. The provision is based on ZLRAI's best estimate of the expenditure required to settle the claim in respect to product recall liability towards quality and safety-related issues in certain occupant safety related products manufactured and sold in prior periods that may require corrective action, including voluntary or regulator-mandated recalls. ZLRAI's management is also engaged in discussions and negotiations with relevant parties to determine and conclude on certain aspects that may impact the quantum of ZLRAI's final warranty liability, which includes, but is not limited to extent of product recall by the customer, sharing of costs, expected failure and penetration rates etc. Based on its assessment and pending final outcome of such discussions and negotiations, ZLRAI believes that the cumulative provision carried by them towards such special warranty obligations as at March 31, 2026, is adequate.
- 10 Exceptional income/(expense) in the above financial results includes the following:

| Particulars | Rs. In Lakhs | | | | |
|---|----------------|-------------------|----------------|----------------|----------------|
| | Quarter ended | | | Year ended | |
| | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| Merger related expenses (including stamp duty charges) | - | - | (1,087) | (459) | (1,138) |
| Expenditure towards voluntary retirement scheme | - | (87) | (59) | - | (59) |
| Reversal of warranty provisions and Insurance claim settlement / (Provisions on special warranty obligations),net | 700 | - | (34) | 2,132 | (102) |
| Gain arising from the step acquisition, settlement of warranty and other claims (refer note below) | - | - | - | - | 21,394 |
| Profit on sale of land and related cost | (18) | - | - | 307 | - |
| Total | 682 | (87) | (1,180) | 1,980 | 20,095 |

Note: During the year ended March 31, 2025, pursuant to a Share Purchase Agreement, Rane Holdings Limited ('RHL') acquired the balance stake of 51% held by NSK Japan in Rane NSK Steering Systems Private Limited ('RNSS'), and accordingly, RNSS became a wholly owned subsidiary of RHL effective from September 19, 2024. RNSS was thereafter renamed as Rane Steering Systems Private Limited ('RSSL').

Further, upon the completion of the applicable conditions precedent, RSSL received full and final settlement of historical warranty and other claims pursuant to the Settlement agreement from NSK Japan. Exceptional item of Rs. 21,394 lakhs represents the Company's gain arising from the aforesaid step acquisition (i.e. remeasurement of the existing stake at fair value) and the settlement of warranty and other claims.

- 11 Pursuant to the approval of scheme of amalgamation of Rane Engine Valve Limited ('REVL') and Rane Brake Lining Limited ('RBL') with RML by NCLT, RML allotted equity shares in accordance with share exchange ratio prescribed in the Scheme of Amalgamation to the Company during the year ended March 31, 2026.
- 12 Current tax expense for the quarter and year ended March 31, 2026 includes reversal of tax provisions relating to prior years amounting to Rs. 485 Lakhs.
- During the year ended March 31, 2025, erstwhile REVL had elected to opt for the new tax regime under the Income Tax Act, 1961 with effect from FY 2023-24 resulting in an additional tax expense of Rs.1,420 Lakhs (including Rs. 593 Lakhs on account of reversal of MAT credit).
- 13 RML has entered into an agreement with Canopy Living LLP (A joint venture between Arihant Foundations & Housing Limited and Prestige Estates Project Limited) to sell 3.48 acres of land in Velachery for an aggregate consideration of Rs. 36,118 Lakhs. Pursuant to this agreement, RML has received an advance of Rs. 14,500 Lakhs till March 31, 2026. RML currently owns a total land parcel of 4.50 acres in Velachery and it will retain the balance portion of 1.02 acres for constructing a new office.
- Accordingly, the carrying value of the said land, amounting to Rs. 2 lakhs, has been classified under 'Assets Held-for-Sale' in accordance with Ind AS 105 "Non-current assets held for sale and discontinued operations".
- 14 The Central Government has notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', effective from November 21, 2025. Based on its assessment, the best information available and legal advice obtained, the Group has recorded an incremental impact of Rs. 42 Lakhs as Employee benefits expense for the quarter ended March 31, 2026, Rs.618 Lakhs for the quarter ended December 31,2025 and Rs. 660 Lakhs for the year ended March 31,2026. The Group continues to monitor the developments on finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.
- 15 RSSL became a wholly owned subsidiary with effect from September 19, 2024. Accordingly, the financial results of RSSL (hitherto accounted by RHL as an equity accounted investee) have been consolidated by RHL on a line by line basis effective September 19, 2024. Hence, the prior year figures are not comparable.
- 16 During the year ended March 31, 2026, RSSL has issued and allotted 20,00,000 equity shares of face value Rs.10 each at a price of Rs.250 (including a share premium of Rs.240 per share), aggregating to Rs. 5000 Lakhs, to the Company on a rights basis.
- 17 The Board of Directors of the Company in its meeting held on May 15, 2026, has recommended a dividend of Rs.47/- per equity share of Rs. 10/- each (i.e., 470% of face value) for the financial year ended March 31, 2026, subject to the approval of shareholders in the ensuing Annual General Meeting.
- 18 The audited standalone and consolidated financial results for the quarter and year ended March 31, 2026, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also being made available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website: www.ranegroup.com.

For Rane Holdings Limited

Place : Chennai
Date : May 15, 2026

L Ganesh
Chairman & Managing Director