

Rane Holdings Limited – Extraordinary General Meeting – Transcript

(15:00:00): Start of the event

CDSL (Host) (01:29): Good Afternoon all. We are live now. You can start your proceedings.

S Subha Shree (01:43): We welcome the members to the Extraordinary General Meeting (EGM) of Rane Holdings Limited, being conducted through video conferencing in compliance with the Companies Act, 2013 & circulars issued by the MCA. The notice to members carries a proposal for issuance of Three Lakhs Thirty Eight Thousand Thirty convertible warrants which are convertible into equivalent equity shares over a period of 18 months for a consideration not exceeding ₹40 Crores. The preferential issue is primarily towards supporting group companies, repayment of borrowings and for meeting general corporate expenses.

Notice of this EGM was sent by e-mail to all members whose e-mail IDs are registered and also public notices were issued in English & Tamil newspapers, as per MCA & SEBI Circulars. The transcript of the proceedings of the meeting would be made available on the website. Members who have pre-registered as speaker shareholders, would be allowed to speak when indicated by the Chairman. Members are requested to keep their questions very brief and not exceed 2-3 minutes per speaker, in the interest of time. I request CDSL to confirm number of members who have joined the meeting.

CDSL (Host) (02:56): Ma'am, we have 38 people have joined so we are good to go for the meeting.

S Subha Shree (01:56): I confirm to Chairman that the members forming the requisite quorum and the other Board members, invitees & the Auditors have logged-in. I now request Mr. L Ganesh, Chairman and Managing Director to conduct the meeting.

LG (01:57): Thank you Subha Shree. I welcome you all to this EGM and confirm that the EGM has been duly convened and constituted with the presence of requisite quorum of members. I call the meeting to order. Prescribed statutory registers and necessary documents in connection with this EGM are available for inspection till the conclusion of the EGM.

I have with me Mr. Harish Lakshman, Vice Chairman and Joint Managing Director and welcome other members of the Board. I also place on record the presence of representatives of Statutory Auditors – M/s. B S R & Co. LLP, Secretarial Auditors – M/s. B Chandra & Associates and Scrutinizer – M/s. AK Jain & Associates, Practicing Company Secretary.

LG (04:03): With the permission of the members the EGM notice may be taken as read. The Special Business proposed to be transacted by the way of a special resolution at the EGM is the issue of warrants on preferential basis. Before we move to the main subject I invite any questions or comments from members who may unmute and identify themselves and ask the questions.

CDSL (Host) (04:36): We have Mr. Himanshu Trivedi as a speaker shareholder. Mr. Himanshu you can ask your questions please

Speaker (04:44): Hello sir I'm audible?

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LG (04:46): Yes

Speaker (04:47): Good afternoon all of you Respected Chairman and other Board of Directors sitting on the Dias. Myself Himanshu Trivedi from Gujarat. First of all thank you to our Company Secretary who is sending the soft copy of the EGM report. Thank you, madam. The report is full of information it is easy to understand. I am thankful to you and entire team. The report is nicely prepared all the Corporate Governance covered under EGM report. I don't have much questions because I have full faith on board and their working. I wish this day I wish good luck and bright future for coming Financial year. Thank you for allowing me to speak. Thank you sir.

CDSL (Host) (05:31): Thank you Mr. Himanshu

LG (05:31): Thank you

CDSL (Host) (05:38): Sir, we don't have any other speakers have joined this meeting to speak so you may continue your proceedings.

LG (05:42): In compliance with the Companies Act, the Company has engaged CDSL for providing remote e-voting facility and e-voting at the EGM, to enable members to participate electronically. The remote e-voting facility opened on Tuesday, June 09, 2026 and ended on Thursday, June 11, 2026 as scheduled.

Those members who have not exercised their vote by remote e-voting, can cast their vote during this EGM. The E-voting facility will be kept open upto the end of this meeting for 15 minutes and the meeting shall stand concluded thereafter. Mr. Balu Sridhar, Practicing Secretary, appointed as Scrutinizer for the remote e-voting, will also act as Scrutinizer for the E-voting at the EGM.

Voting results will be made available on the website of the Company within the prescribed timelines. I confirm that the requisite quorum was present throughout the meeting. Thank you all for your participation. The meeting stands closed at the end of the e-voting process. I now handover to Mr. Balu Sridhar, Scrutinizer for overseeing the e-voting process at the EGM. Other Panellists may logoff from the meeting.

Scrutinizer (07:00): Thank you Chairman, E-voting facility will remain open for further 15 minutes. The electronic facility will automatically be disconnected after said period.

Scrutinizer (22:15): The time for e-voting has elapsed. The Electronic facility is being disconnected for the meeting. Thank you.

(15:21 Hrs): End of event