RANE AUTOMOTIVE COMPONENTS MEXICO S. DE. R. L. DE. C. .V
Balance sheet as at March 31, 2026
(All amounts are in MXN PESO unless otherwise stated)

S.No	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
A.	**ASSETS**			
	Non-current assets			
	(a) Property, plant and equipment	2	-	-
	(b) Capital work-in-progress	2	5,02,70,976	3,64,26,939
	(c) Right of use assets	3	3,73,72,783	4,73,87,143
	(d) Goodwill		-	-
	(e) Other intangible assets		-	-
	(f) Financial assets			
	(i) Other financial assets	4	7,84,385	4,08,120
	(i) Other non-current assets	8	2,42,137	1,12,03,955
	Total non-current assets		**8,86,70,281**	**9,54,26,158**
	Current assets			
	(a) Inventories	5	1,30,133	9,83,677
	(b) Financial assets			
	(i) Trade receivables	6	15,338	6,06,162
	(c) Cash and cash equivalents	7	60,62,823	1,09,00,932
	(d) Other current assets	8	2,18,828	38,81,073
	Total current assets		**64,27,122**	**1,63,71,844**
	TOTAL ASSETS		**9,50,97,403**	**11,17,98,002**
B.	**EQUITY AND LIABILITIES**			
	Equity			
	(a) Equity share capital	9	9,53,77,585	5,61,80,621
	(b) Other equity	10	(4,78,10,965)	(3,06,00,114)
	Total Equity		**4,75,66,620**	**2,55,80,507**
	Liabilities			
	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings		-	-
	(ii) Lease liabilities	11	4,05,45,921	4,41,45,190
	Total non-current liabilities		**4,05,45,921**	**4,41,45,190**
	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	12	-	2,72,02,882
	(ii) Lease liabilities	11	27,92,137	71,30,530
	(iii) Trade payables	13		
	(a) Total outstanding dues of micro enterprises and small enterprises		-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		41,92,725	77,38,892
	Total current liabilities		**69,84,862**	**4,20,72,304**
	Total liabilities		**4,75,30,783**	**8,62,17,495**
	TOTAL EQUITY AND LIABILITIES		**9,50,97,403**	**11,17,98,002**

Material accounting policies 1

B GNANASAMBANDAM
Chief Financial Officer

Chennai
May 06, 2026

RANE AUTOMOTIVE COMPONENTS MEXICO S. DE. R. L. DE. C. .V
Statement of profit and loss for the period ended March 31, 2026
(All amounts are in MXN PESO unless otherwise stated)

S.No	Particulars	Note No.	Period ended March 31, 2026	Period ended March 31, 2025
I	Revenues from operations	14	-	6,93,806
II	Other income	15	3,05,895	-
III	**Total income (I+II)**		**3,05,895**	**6,93,806**
IV	**Expenses:**			
	Cost of materials consumed	16	12,18,665	6,59,215
	Changes in inventories of finished goods and work-in-progress	17	-	-
	Employee benefits expense	18	18,61,501	9,00,508
	Finance costs	19	59,47,205	79,79,399
	Depreciation and amortisation expense	20	48,61,896	51,18,413
	Other expenses	21	36,27,479	1,26,84,136
	Total expenses (IV)		**1,75,16,746**	**2,73,41,671**
V	**Profit before exceptional items and tax (III-IV)**		**(1,72,10,851)**	**(2,66,47,865)**
VI	**Exceptional items**			
VII	**Profit/(Loss) before tax (V-VI)**		**(1,72,10,851)**	**(2,66,47,865)**
VIII	**Tax expense:**			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) MAT credit availed		-	-
			-	**-**
IX	**Profit/(Loss) for the year (VII-VIII)**		**(1,72,10,851)**	**(2,66,47,865)**
	Other comprehensive income			
	A. Items that will not be reclassified to statement of profit and loss			
	Remeasurements of the defined benefit liability/(asset)		-	-
	Income tax relating to items that will not be reclassified to statement of profit and loss		-	-
			-	-
	B. Items that will be reclassified to statement of profit and loss			
	Exchange differences on translation of foreign operations		-	-
			-	-
			-	-
X	**Total other comprehensive income/(loss)**		**-**	**-**
XI	**Total comprehensive income/(loss) for the year (IX+X)**		**(1,72,10,851)**	**(2,66,47,865)**
XII	**Earnings per equity share (Nominal value per share 1 MXN PESO)**			
	(a) Basic (In MXN PESO)		(0.18)	(0.47)
	(b) Diluted (In MXN PESO)		(0.18)	(0.47)
Material accounting policies		1		

B GNANASAMBANDAM
Chief Financial Officer

Chennai
May 06, 2026

RANE AUTOMOTIVE COMPONENTS MEXICO S. DE. R. L. DE. C. .V

Notes forming part of the financial statements as at and for the period ended March 31, 2026

(All amounts are in MXN PESO unless otherwise stated)

2 Property, plant and equipment and capital work-in-progress

Particulars	As at March 31, 2026	As at March 31, 2025
Carrying amounts of:		
Freehold land	-	-
Buildings	-	-
Plant and equipment	-	-
Furniture and Fixtures	-	-
Office Equipments	-	-
Vehicles	-	-
Sub Total	**-**	**-**
Capital Work-in-progress	5,02,70,976	3,64,26,939
Total	**5,02,70,976**	**3,64,26,939**

3 Right of use assets

Particulars	As at March 31, 2026	As at March 31, 2025
Carrying amounts of:		
Right of use assets	3,73,72,783	4,73,87,143
	3,73,72,783	**4,73,87,143**

Particulars	Land	Buildings	Office equipments	Others	Total
Cost					
Balance as at April 1, 2024	-	5,32,49,324	-	-	5,32,49,324
Additions	-	-	-	-	**-**
Derecognition	-	-	-	-	**-**
Effect of foreign currency exchange differences					-
Balance as at March 31, 2025	**-**	**5,32,49,324**	**-**	**-**	**5,32,49,324**
Additions	-	-	-	-	-
Derecognition	-	-	-	-	-
Effect of foreign currency exchange differences	-	(55,39,388)			(55,39,388)
Balance as at March 31, 2026	**-**	**4,77,09,936**	**-**	**-**	**4,77,09,936**
Accumulated depreciation					
Balance as at April 1, 2024	-	58,62,181	-	-	58,62,181.21
Depreciation expense	-	-	-	-	-
Derecognition	-	-	-	-	-
Effect of foreign currency exchange differences	-	-	-	-	-
Balance as at March 31, 2025	**-**	**58,62,181**	**-**	**-**	**58,62,181**
Depreciation expense	**-**	48,61,896	**-**	**-**	48,61,896
Derecognition	**-**	**-**	**-**	**-**	-
Effect of foreign currency exchange differences	**-**	(3,86,924)	**-**	**-**	(3,86,924)
Balance as at March 31, 2026	**-**	**1,03,37,153**	**-**	**-**	**1,03,37,153**
Carrying amount as at March 31, 2025	**-**	**4,73,87,143**	**-**	**-**	**4,73,87,143**
Carrying amount as at March 31, 2026	**-**	**3,73,72,783**	**-**	**-**	**3,73,72,783**

4 Other financial assets

(Unsecured and considered good, unless otherwise stated)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Non-current	**Current**	**Non-current**	**Current**
Security Deposits	7,84,385	-	4,08,120	-
Total	**7,84,385**	**-**	**4,08,120**	**-**

5 Inventories

(At lower of cost and net realisable value)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw materials	68,029	8,53,709
Work-in-progress	-	-
	-	-
Stores and spares	62,104	1,29,968
Goods in transit (Finished Goods)	-	-
Total	**1,30,133**	**9,83,677**

6 Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
From Related parties		
Trade receivables considered good - unsecured	-	-
Trade receivable - credit impaired	-	-
From Others		
Trade receivables considered good - secured	-	-
Trade receivables considered good - unsecured	15,338	6,06,162
Total	**15,338**	**6,06,161.76**

7 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks (including deposits with original maturity upto 3 months)		
In Current account	60,62,823	1,07,80,932
Cash on hand	-	1,20,000
Total	**60,62,823**	**1,09,00,932**

8 Other assets

(Unsecured and considered good, unless otherwise stated)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Non-current	Current	Non-current	Current
Capital advances	2,42,137	-	1,12,03,955	-
Advances paid to suppliers	-	-	-	-
Balance with statutory authorities	-	2,18,828	-	38,81,073
Total	**2,42,137**	**2,18,828**	**1,12,03,955**	**38,81,073**

9 Equity share capital

Particulars	As at March 31, 2026	As at March 31, 2025
FIXED :		
50,000 MXN peso each (March 31, 2025 ; 50,000 MXN peso each)	50,000	10,000
VARIABLE		
9,53,27,585 equity shares of 1 MXN peso each fully paid up (March 31, 2025 ; 5,61,80,620 equity shares of 1 MXN peso each)	9,53,27,585	5,61,70,621
	9,53,77,585	**5,61,80,621**

10 Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
General reserve	-	-
Securities premium	-	-
Amalgamation adjustment account	-	-
Capital redemption reserve	-	-
Money received against share warrant	-	-
Retained earnings	(4,78,10,965)	(3,06,00,114)
Total	**(4,78,10,965)**	**(3,06,00,114)**

Particulars	As at March 31, 2026	As at March 31, 2025
Retained Earnings		
Balance at the beginning of the year	(3,06,00,114)	(39,52,250)
Profit/(Loss) attributable to equity shareholders of the company	(1,72,10,851)	(2,66,47,865)
Other comprehensive income/(loss) arising from remeasurement of defined benefit obligation net of income tax	-	-
Balance at the end of the year	**(4,78,10,965)**	**(3,06,00,114)**

11 Leases

A. Break-up of current and non-current lease liabilities :

The following is the break-up of current and non-current lease liabilities:

Particulars	As at March 31, 2026	As at March 31, 2025
Current lease liabilities	27,92,137	71,30,530
Non-current lease liabilities	4,05,45,921	4,41,45,190
Total	**4,33,38,058**	**5,12,75,720**

B. Movement in Lease liabilities :

The following is the movement in lease liabilities:

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	**5,12,75,720**	**-**
Additions	-	-
Finance costs accrued during the period	56,84,288	62,50,325
Deletions		
Payment of Lease liabilities	(79,87,196)	4,50,22,026
Effects of Foreign exchange	(56,34,754)	3,370
Closing balance	**4,33,38,058**	**5,12,75,720**

12 Current Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured - at amortised cost		
Loans from banks	-	-
Loans from related parties	-	2,72,02,882
Current maturities of long-term debt	-	-
Total	**-**	**2,72,02,882**

13 Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payables	41,92,725	77,38,892
Total	**41,92,725**	**77,38,892**

14 Revenue from operations

Particulars	Period ended March 31, 2026	Period ended March 31, 2025
Sales of Products - Revenue from contract with customers	-	6,93,806
Other operating revenues		
Total	**-**	**6,93,806**

15

Particulars	Period ended March 31, 2026	Period ended March 31, 2025
Others	3,05,895	
Total	**3,05,895**	**-**

16 Cost of Materials consumed

Particulars	Period ended March 31, 2026	Period ended March 31, 2025
Opening stock	8,53,709	22,801
Add: Purchases	4,32,985	14,90,123
Less: Closing stock	(68,029)	(8,53,709)
Raw materials and Components consumed	12,18,665	6,59,215
Freight inward	-	-
Job work expenses	-	-
Total	**12,18,665**	**6,59,215**

17 Changes in inventories of finished goods and work-in-progress

Particulars	Period ended March 31, 2026	Period ended March 31, 2025
Opening Stock:		
Work-in-progress	-	-
Finished goods	-	-
Closing Stock:		
Work-in-progress	-	-
Finished goods	-	-
Increase in inventories	**-**	**-**

18 Employee benefit expense

Particulars	Period ended March 31, 2026	Period ended March 31, 2025
Salaries, Wages and Bonus	18,61,501	9,14,280
Staff Welfare Expenses	-	(13,772)
Total	**18,61,501**	**9,00,508**

19 Finance Cost

Particulars	Period ended March 31, 2026	Period ended March 31, 2025
Interest costs on financial liabilities measured at amortised cost:		
Interest on loans	2,62,917	17,29,074
Interest on lease liabilities	56,84,288	62,50,325
Total	**59,47,205**	**79,79,399**

20 Depreciation and amortisation expense

Particulars	Period ended March 31, 2026	Period ended March 31, 2025
Depreciation on property, plant and equipment	-	-
Depreciation on right of use asset	48,61,896	51,18,413
Total	**48,61,896**	**51,18,413**

21 Other Expenses

Particulars	Period ended March 31, 2026	Period ended March 31, 2025
Power and Fuel	1,84,361	-
Rent expense	2,98,639	1,56,091
Travelling and Conveyance	2,52,570	3,06,510
Repairs and Maintenance		
- Buildings	20,93,023	-
Insurance	2,59,976	1,06,873
Rates and Taxes	5,95,646	-
Professional Charges	10,80,923	12,44,882
Consumption of stores and spares	1,00,423	1,27,613
Printing and Stationery	-	(1,055)
Postage and Telecom expenses	-	(900)
Bank Charges	9,127	8,720
Net loss/(gain) on foreign currency transactions	(22,40,458)	86,12,996
Increase / (decrease) of excise duty on inventory	-	-
Miscellaneous Expenses	9,93,248	21,22,406
Total	**36,27,479**	**1,26,84,136**