

**YOUR
MONEY**

Steps to avoid costly early exits from insurance policy

the following year, they may surrender the policy," says Deepesh Raghaw, Sebi-registered investment advisor, Ramona Financial Pvt.

Life insurers are paying out almost as much to customers who abandon their policies as to those who see them through. According to the Reserve Bank of India's Financial Stability Report, surrenders and withdrawals accounted for 38.3 per cent of payouts in 2025-26, against 35.9 per cent for maturity claims. The narrow gap points to premature exits becoming a widespread phenomenon.

The brokerage points out that recovery in volume growth is led by structural factors and outperformance by the exclusive branded outlets compared to multi-brand outlets and distributor channels. This bodes well for the long term.

In addition to volume growth, the Street will also focus on the margins. The pressure on the raw material could recede in the near term as cotton prices have come down from \$85 to \$76 per pound. During Q4, inflationary pressures in key input costs, particularly cotton and other raw materials, had remained elevated.

The company, however, mitigated the impact through strategic sourcing initiatives, supply chain optimisation measures, operational efficiency improvements, and selective pricing interventions.

Operating profit margins came in at 20.8 per cent and were down 62 basis points (bps) year-on-year (Y-o-Y) and 214 bps on a sequential basis.

In spite of plans to increase investments in technology and marketing, the company reiterated its long-term operating profit margin guidance of 19-21 per cent.

Goldman Sachs Research, too, has upgraded the target price to ₹48,000 from ₹45,000. This is on the back of price hike taken in May and expectation that volume growth momentum is likely to sustain, going ahead.

Verify premium structure
Confirm whether the policy requires a single premium or recurring payments. Higher commissions on regular-premium plans may encourage mis-selling. The policy document states the premium structure on its first couple of pages.

Understand liquidity restrictions
Be aware of a product's lock-in. "Maintain a separate emergency fund for short-term liquidity needs," says Mall. Do not assume that money in an insurance product will be accessible whenever required.

Protect yourself from mis-selling
Seek professional advice if you cannot evaluate a product independently. Prefer a fee-charging adviser to one who earns product commissions.
"Do not purchase a policy under pressure or merely to meet a tax deadline," says Mall.

SIEMENS

Notice of 68th Annual General Meeting and Record Date

Notice is hereby given that the 68th Annual General Meeting ("AGM") of Siemens Limited ("The Company") will be held on **Tuesday, August 11, 2026 at 03:00 p.m. (IST)** through Video Conferencing ("VC") and Other Audio Visual Means ("OAVM"), to transact the business as set out in the Notice of AGM dated June 2, 2026 in compliance with the applicable provisions of the Companies Act, 2013 ("Act") read with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 2/2022, 10/2022, 09/2023, 09/2024 and 03/2025 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 2, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 respectively, issued by the Ministry of Corporate Affairs.

Notice is further given that the Annual Report for the Financial Year 2024-26 along with Notice convening the AGM will be sent by e-mail to all those Members, whose e-mail address is registered with the Company / their Depository Participants ("DPs"), unless any Member has requested for a physical copy of the same. The Annual Report alongwith the Notice of AGM will be available on the Company's website www.siemens.co.in as well as on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") www.nsdl.com.

The instructions for attending the AGM through VC / OAVM and the manner of e-voting are provided in the Notice convening the AGM for Members who have registered their e-mail address as also for those Members who hold shares in physical form or who have not registered their e-mail address.

Members holding shares in physical form and who have not yet registered their e-mail address are requested to register the same with the Company by sending an e-mail to Corporate-Secretariat.in@siemens.com by submitting the requisite documents as mentioned in the Notice convening the AGM. Members holding shares in electronic form are requested to get the e-mail address registered with their respective DPs.

Pursuant to the provisions of Section 91 of the Act and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Record Date as **Wednesday, July 29, 2026** for the purpose of determining the entitlement of Members for payment of dividend for the FY 2024-26, if declared at the AGM. The dividend, if declared will be paid from **Thursday, August 13, 2026**, in respect of shares held in physical form, to those Members whose name appears in the Company's Register of Members as holders of Equity Shares on

Wednesday, July 29, 2026 and in respect of shares held in electronic form, to the Beneficial Owners of the shares as at the close of business hours on **Wednesday, July 29, 2026** as per details to be furnished by NSDL and Central Depository Services (India) Limited.

Members holding shares in physical form and who are yet to register / update their bank account details for electronic receipt of dividend amount directly into their bank accounts, are requested to get their

Members are also requested to note that pursuant to the provisions of the Income-tax Act, 2025, the Company would be required to deduct tax at source ("TDS") in respect of payment of dividend to its members. Members holding shares in electronic form are requested to get their bank account details registered / updated with their respective DPs.

Members, if so declared at the ensuing AGM, at the prescribed rates. The Company has already made a communication in this regard to the Members and the same is available under the Investors Relation section on the Company's website at <https://www.siemens.in/en-gbl/company/investor-relation/india/notices-announcements/>.

In case of any query with regard to registration / updation of bank account details or e-mail address, members may contact on Corporate-Secretariat.in@siemens.com / investor.helpline@in.mpmis.mufg.com and for matters related to TDs on dividend, Members may contact on csge.exemptforms2627@in.mpmis.mufg.com.

In case of any difficulty, the AGM through VC / OAVM or e-voting, Members may refer the Frequently Asked Questions (FAQs) for Members and e-Voting User Manual for Members available on the website of the Company.

at the "Downloads" section of www.evoting.nsdl.com or may also contact NSDL at its toll free no. (1800 1020 990 / 1800 22 44 30) or contact Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.

Ketan Thaker
Company Secretary
ACS: 16250

Place: Mumbai
Date : July 10, 2026

Siemens Limited
CIN: L28920MH1957PLC019839

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