Annexure 1

Summary of proceedings of Ninetieth Annual General Meeting (90th AGM)

The Ninetieth Annual General Meeting (90th AGM) of **Rane Holdings Limited** was held on **Thursday, August 13, 2026** through video conferencing (VC) / Other Audio Visual Means (OAVM) at **15:00 hrs (IST).**

The Company Secretary, Ms. S Subha Shree welcomed the members to the meeting and briefed them on pre-requisites and compliance requirements in connection with 90th AGM.

Mr. L Ganesh, Chairman & Managing Director of the Company, chaired the meeting. He welcomed the members to the 90th AGM and requisite quorum being present, called the meeting to order. The Chairman informed that the statutory registers and necessary documents were available for inspection till the conclusion of the 90th AGM.

The Chairman introduced the fellow members of the Board, Chairperson of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and the Auditor(s) of the Company and Scrutinizer for the meeting. The Chairman informed the members that Independent Directors Mr. M M Murugappan and Rajeev Gupta have expressed their inability to attend the AGM due to their other professional pre-occupations.

In his address to the members, the Chairman gave an overview of the state of the industry, the consolidated performance of the Company, business performance and industry outlook. With the permission of the members, the notice convening the 90th AGM was taken as read. In the view of unmodified reports of Statutory Auditors on the financial statements and that of the Secretarial Auditors for the financial year 2025-26, their reports were not read at the meeting. The following business were transacted at the AGM.

Ordinary business:

1. To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2026, together with reports of the Board of Directors and the Auditor thereon;
2. To declare dividend on Equity Shares;
3. To appoint a Director in the place of Mr. Harish Lakshman (DIN: 00012602), who retires by rotation and being eligible, offers himself for re-appointment;

Special business:

4. To appoint Mr. Ramesh Rajan Natarajan (DIN: 01628318) as an Independent Director;

The Chairman proceeded to address the queries from all the shareholders who had pre-registered as speakers, on the business, performance and other clarifications sought.

The Chairman informed the members that in compliance with Companies Act, 2013 (Sec. 108), the Company had engaged Central Depositary Services (India) Limited provide remote e-voting facilities (remote e-voting & e-voting during the AGM), on all resolutions set forth in the Notice convening the 90th AGM and enable members to participate in AGM electronically. The Chairman informed that remote e-voting opened on August 10, 2026 and concluded on August 12, 2026 members who did not exercise their vote by remote e-voting can cast their vote at the AGM. E-voting facility was kept open for further 15 minutes from the end of the meeting.

The Chairman announced that the meeting shall stand concluded on completion of e-voting at the AGM and the report of the scrutinizer along with voting results would be duly declared and disclosed to Stock Exchanges and website of the Company. The AGM was declared as concluded at 15:53 hrs (IST).

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