Annexure - 1

Summary of proceedings of Twenty Second Annual General Meeting (22nd AGM)

The Twenty Second Annual General Meeting (22nd AGM) of **Rane (Madras) Limited** was held on **Wednesday, August 05, 2026** through video conferencing (VC) / Other Audio Visual Means (OAVM) at **14:00 hrs (IST).**

The Company Secretary, Mr.Venkatraman welcomed the members to the meeting and briefed them on pre-requisites and compliance requirements in connection with the 22nd AGM.

Mr. Harish Lakshman, Chairman and Managing Director of the Company, chaired the meeting. He welcomed the members to the 22nd AGM and the requisite quorum being present, called the meeting to order. The Chairman informed that the statutory registers and necessary documents were available for inspection till the conclusion of the 22nd AGM.

The Chairman introduced the fellow members of the Board, Chairperson of the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Auditor(s) of the Company and Scrutinizer for the meeting.

In his address to the members, the Chairman gave an overview of the state of the industry, the consolidated performance of the Company, business performance and industry outlook. With the permission of the members, the notice convening the 22nd AGM was taken as read. In view of unmodified reports of Statutory Auditors on the financial statements and that of the Secretarial Auditors for the financial year 2025-26, their reports were not read at the meeting. The following businesses were transacted at the AGM:

Ordinary business:

1. To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2026, together with reports of the Board of Directors and the Auditor thereon
2. To declare dividend on equity shares
3. To appoint a Director in the place of Mr. Ganesh Lakshminarayan (DIN: 00012583), who retires by rotation and being eligible, offers himself for re-appointment;

Special business:

4. To ratify remuneration of Cost Auditor for FY 2025-26
5. To re-appoint Mr. Ramesh Rajan Natarajan (DIN: 01628318) as an Independent Director for a second term
6. To appoint Mr. Ramkumar Lakshminarayanan (DIN: 00090089) as an Independent Director;

The Chairman proceeded to address the queries from those shareholders who had pre-registered as speakers, on the business, performance and other clarifications sought.

The Chairman informed the members that in compliance with Companies Act, 2013 (Sec. 108), the Company had engaged Central Depositories Services Limited to provide e-voting facilities (remote e-voting & e-voting during the AGM), on all resolutions set forth in the Notice convening the 22nd AGM and to enable members to participate electronically. The Chairman informed that remote e-voting opened on August 02, 2026 and ended on August 04, 2026 and members who did not participate could cast their vote at the AGM. E-voting facility was kept open for further 15 minutes from the end of the meeting.

The Chairman announced that the meeting shall stand concluded on the completion of e-voting at the AGM and the report of the scrutinizer along with voting results would be duly declared and disclosed to Stock Exchanges and website of the Company. The AGM was declared as concluded at 15:01 hrs (IST).