Rane
Expanding Horizons

RANE (MADRAS) LIMITED

EARNINGS PRESENTATION

Q2 FY'27



Company Overview



Rane (Madras) Limited – At a Glance

Rane
Expanding Horizons

Trusted supplier for safety and critical auto components

₹3,879 cr *Total Revenue

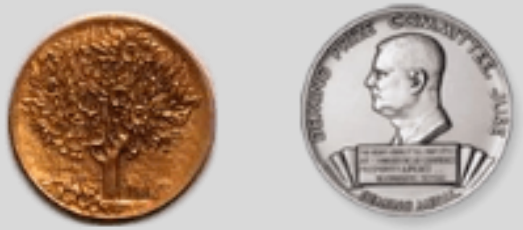
(~USD 440Mn)

with 27% from International markets

14% CAGR over last 5 years

**FY26*

- **State-of-the-art R&D centers and test facilities.**
- **TQM way of working**



Rane
Expanding Horizons

Market leader serving a variety of industry segments

Passenger Vehicles | Commercial Vehicles | Tractors | Railways | Two Wheelers | Off-Highway Vehicles

Best-in-class manufacturing facilities

19 Manufacturing Plants

- 18 in India
- 1 in Mexico

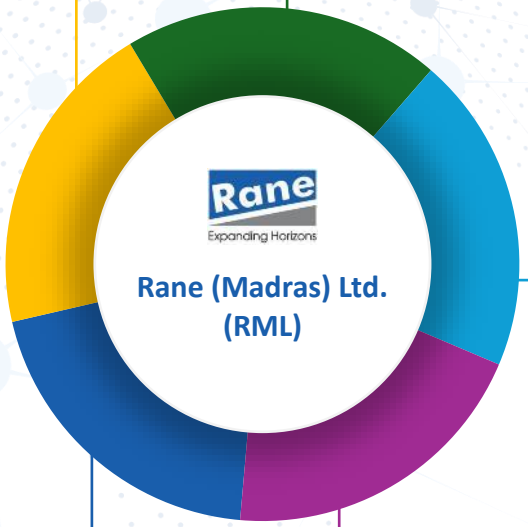
Serves in **30+ countries**

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Rane (Madras) Limited – Businesses

Steering & Linkages Business

Manual Steering Gears, Suspension Components, Steering Linkages, Hydraulic Products



Brake Components Business

Brake Linings, Disc Pads, Railways Brake Blocks, Clutch Facings and Buttons, Commercial Vehicle Brake Pads, Sintered Brake Pads

Engine Components Business

Engine Valves, Valve Guides, Mechanical Tappets

Light Metal Castings Business

Hydraulic Pinion Housings, Pump Housings, EPAS – Pinion & Outboard Housings, Brake Housing, Timing-Case Cover, Engine Oil Sump, Gear Case, Transmission Housing

Aftermarket Products

Steering and Suspension Products, Engine and Cooling System Products, Brake Products, Transmission Products, Fluids

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Rane (Madras) Limited - Products

Steering and Suspension Systems



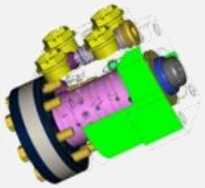
Manual Steering Gears



Suspension Components



Steering Linkages



Hydraulic Products

Brake Components



Brake Linings



Disc Pads



Brake Shoe



Railways Brake Blocks



Moulded & Woven Roll Linings



Clutch Facings



Commercial Vehicle Brake Pads



Sintered Brake Pads

Engine Components



Engine Valves



Valve Guides



Mechanical Tappets

Light Metal Castings Components



Hydraulic Pinion Housings



Pump Housings



EPAS – Pinion & Outboard Housings



Brake Housing



Timing-Case Cover



Engine Oil Sump



Gear Case



Transmission Housing

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Rane (Madras) Limited - Products

Aftermarket Products

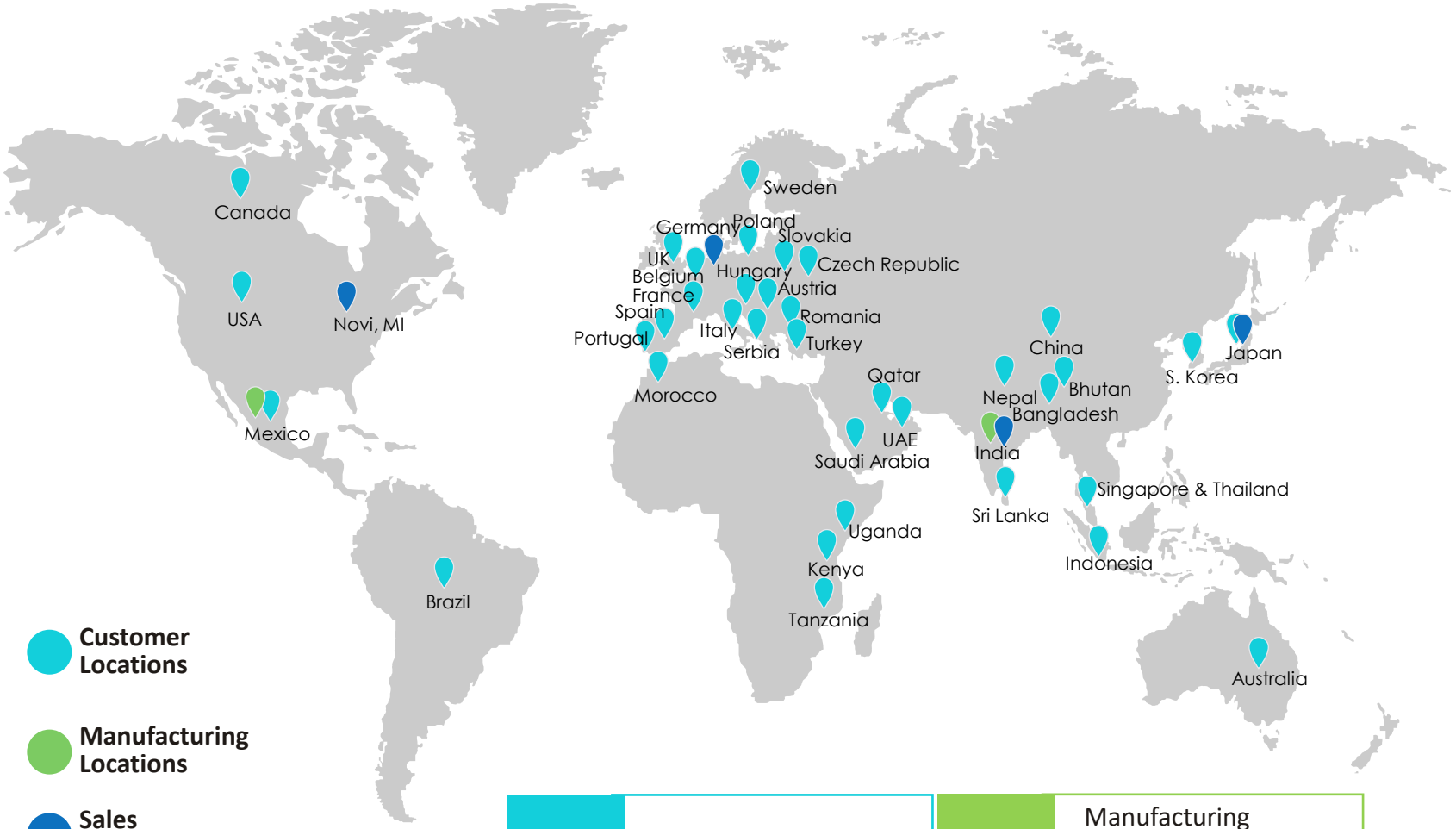


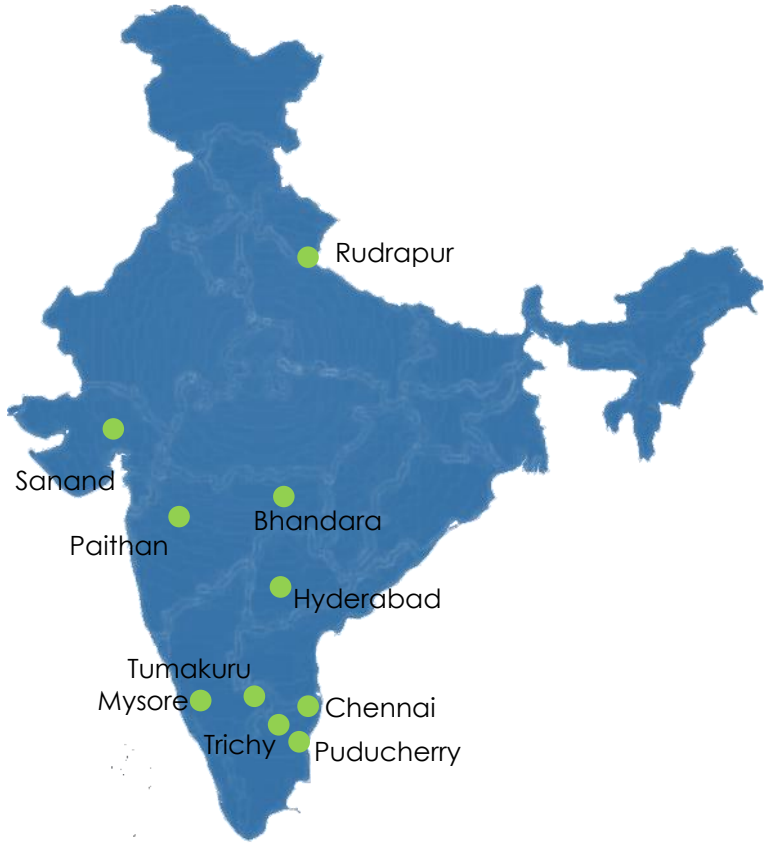




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Manufacturing Locations & Global Reach





Customer Locations

Manufacturing Locations

Sales Offices

30+	**Serve customers** in 30+ countries
19	Manufacturing locations across **India & Mexico**

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Major Customer Base

Rane
Expanding Horizons

INDIA

Passenger Vehicle



Commercial Vehicle



Farm Tractor



2W / 3W



Other Applications



INTERNATIONAL











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Sustainability Highlights

Rane
Expanding Horizons

Water Conservation

40% of water consumption met through recycled water

Energy Conservation

30.34 lakhs units of power saved in FY26

Renewable Energy Usage

48% of power demand met by Renewable Energy in FY26

Waste Management

23% reduction in landfill waste achieved in FY26

Recognition in Sustainability Excellence

2 Fossil Fuel-Free Products Developed

4 Facilities are Greenco certified Facilities

Silver certified Green Building

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Quarterly Highlights



Awards and Accolades



Brake Components Business received an award from Brakes India in recognition of its contribution and continued partnership in the Friction category



Steering and Linkage Business received the Sustainability Award from TMCV for their efforts in increased use of renewable energy



Engine Components Business - Medchal received the TPM Strong Commitment Award from CII



Engine Components Business, Ponneri received the TPM Significant Achievement Award from CII



Steering and Linkage Business received the Platinum Award for Best HR Practices at the 10th National HR Circle Competition organised by CII



Engine Components Business received the Safety Award in the Excellence Category and the Best Safety Kaizen Award at the TN-SPWA Safety, Health, Fire & ESG Excellence Awards 2026

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Key Financial Highlights Q2 FY27

Rane
Expanding Horizons

Consolidated Revenue

Rs 1,242.3 Cr

▲ *34.5% YoY*

EBITDA

Rs 114.1 Cr

▲ *37.7% YoY*

EBITDA Margin

9.2%

▲ *21 bps YoY*

***PAT**

Rs 326.7 Cr

▲ *1421.5% YoY*

ROCE

13.5%

▲ *200 bps YoY*

Net Debt : Equity

1.15x

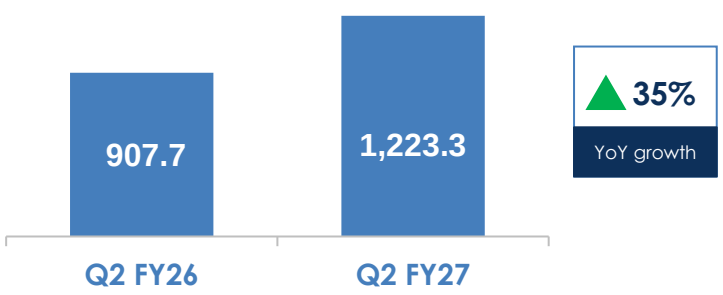
▼ *0.01 times YoY*

**Note: Q2'27 PAT includes a one-time gain of Rs. 292.1 Cr, net of tax, from the sale of Velachery land.*

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Sales Overview (Q2 FY27)

Net Sales (Rs cr.)

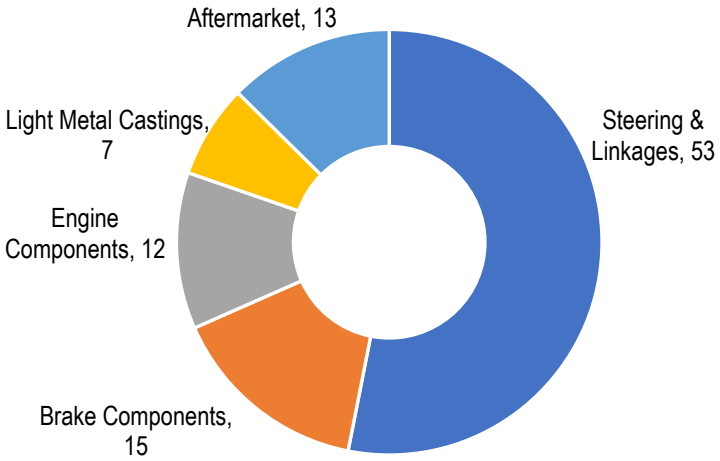


› **Net sales increased from Rs. 907.7 Cr in Q2 FY26 to Rs. 1,223.3 Cr in Q2 FY27**

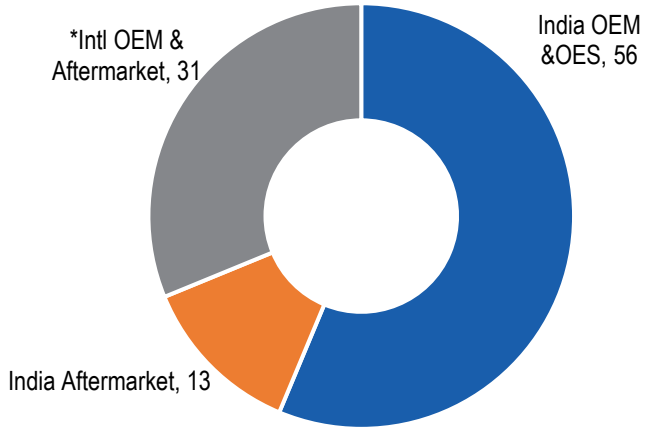
- Net sales includes the acquired Friction business with effect from August 20, 2026.
- Sales to Domestic OE customers grew by 31% mainly due to higher offtake across vehicle segments.
- Sales to International customers increased by 57% supported by strong offtake of steering products.
- Sales to Indian Aftermarket customers increased by 11%.

RML Sales (Q2 FY27)

BY BUSINESS (%)

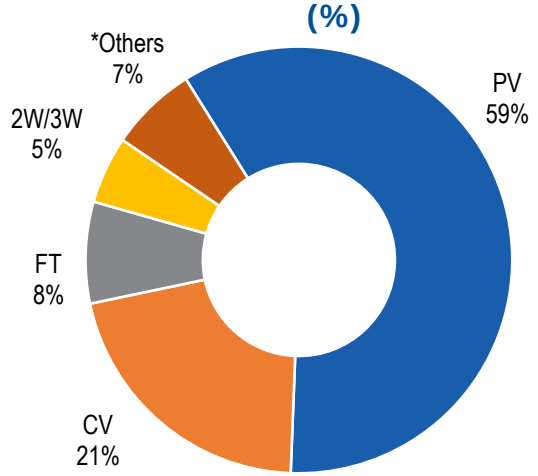


BY MARKET (%)



**Includes deemed exports which accounted for ~37% of Intl OEM & Aftermarket*

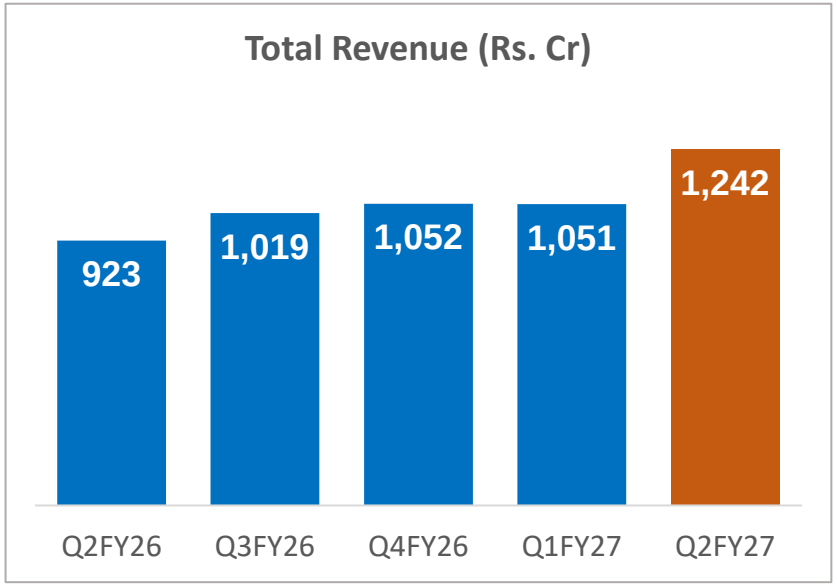
BY VEHICLE SEGMENT (%)

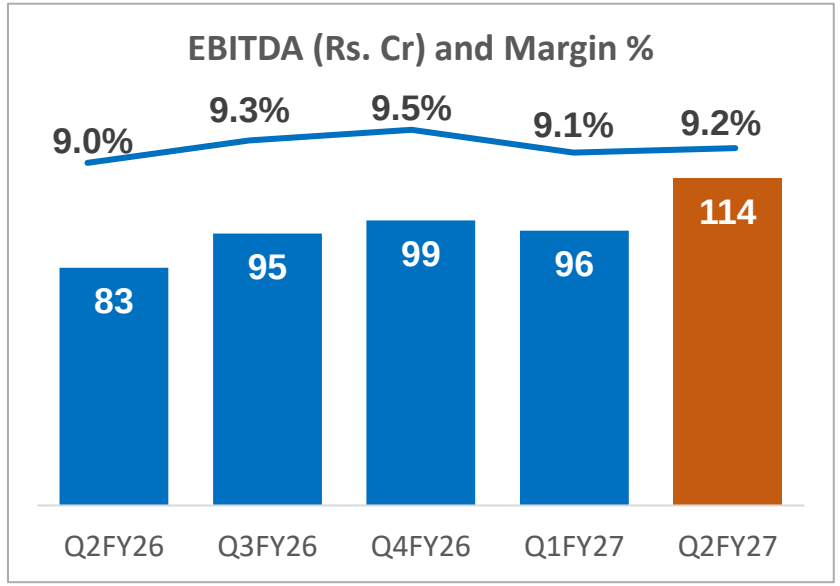


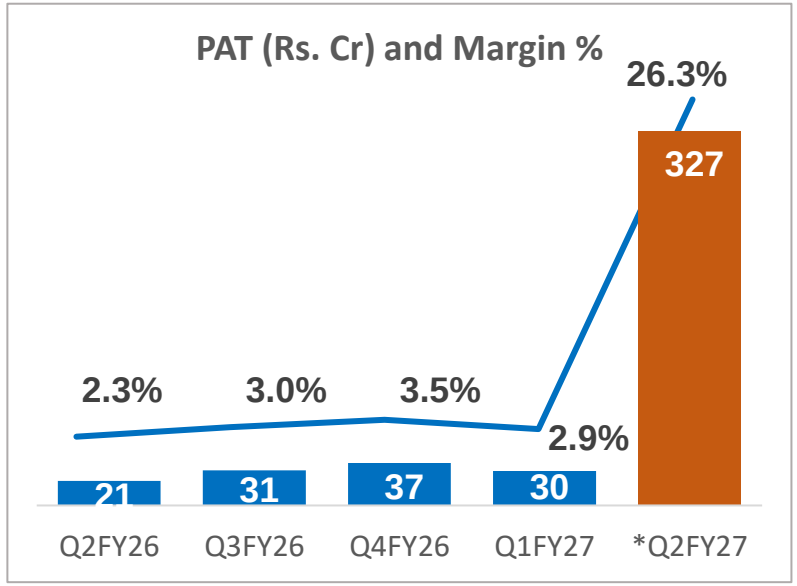
**Others include Railways, Defence and Stationary Engines*

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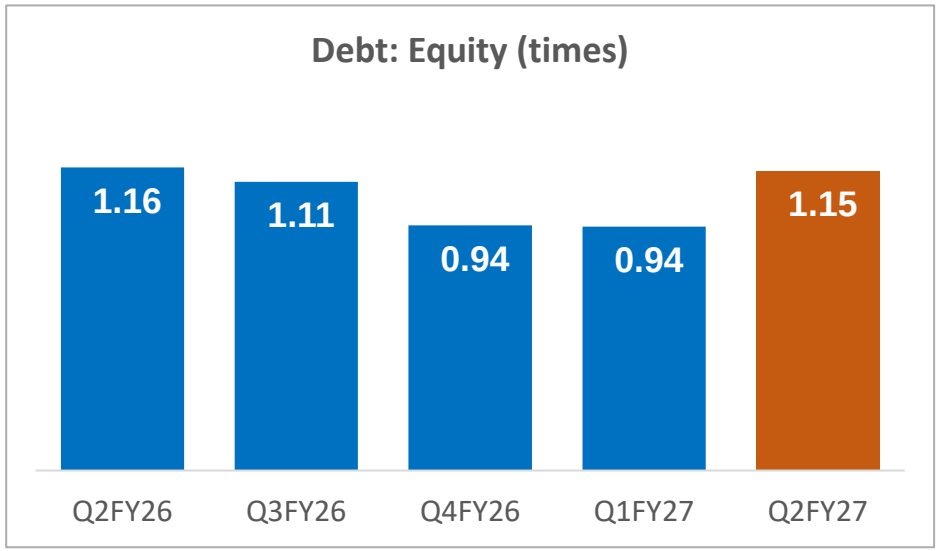
Quarterly Financial Performance

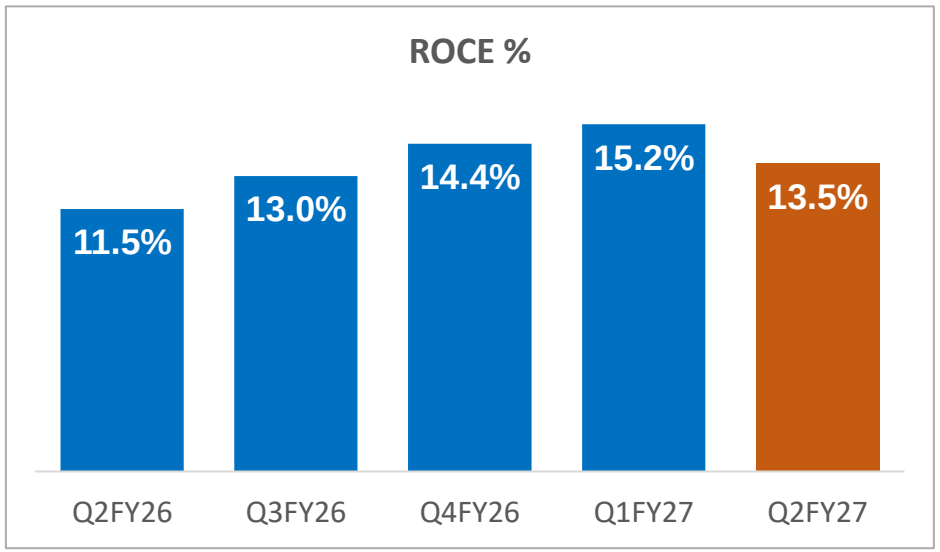






**Q2'27 PAT includes one-time gains of Rs. 292.1 Cr, net of tax, from the sale of land*

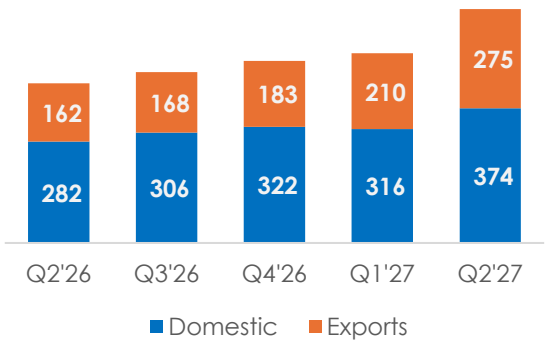




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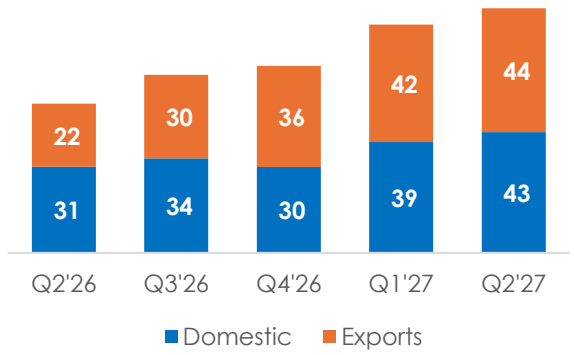
Business Review

Steering & Linkage Business



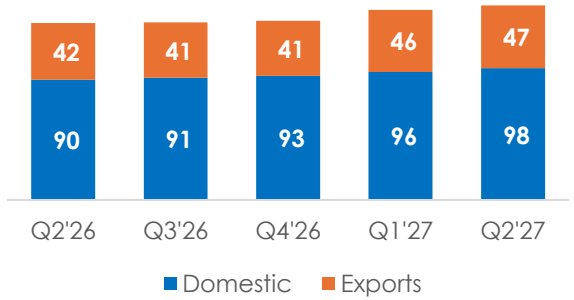
Sales (in Rs. Crs.)

Light Metal Castings Business



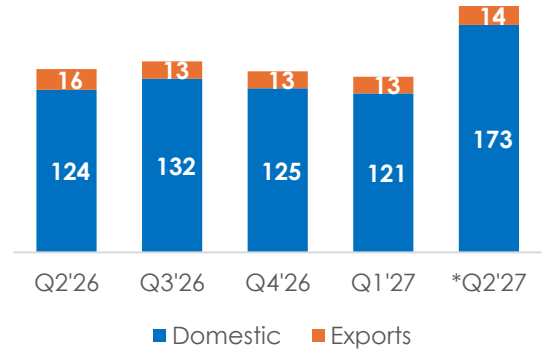
Sales (in Rs. Crs.)

Engine Components Business



Sales (in Rs. Crs.)

Brake Components Business



Sales (in Rs. Crs.)

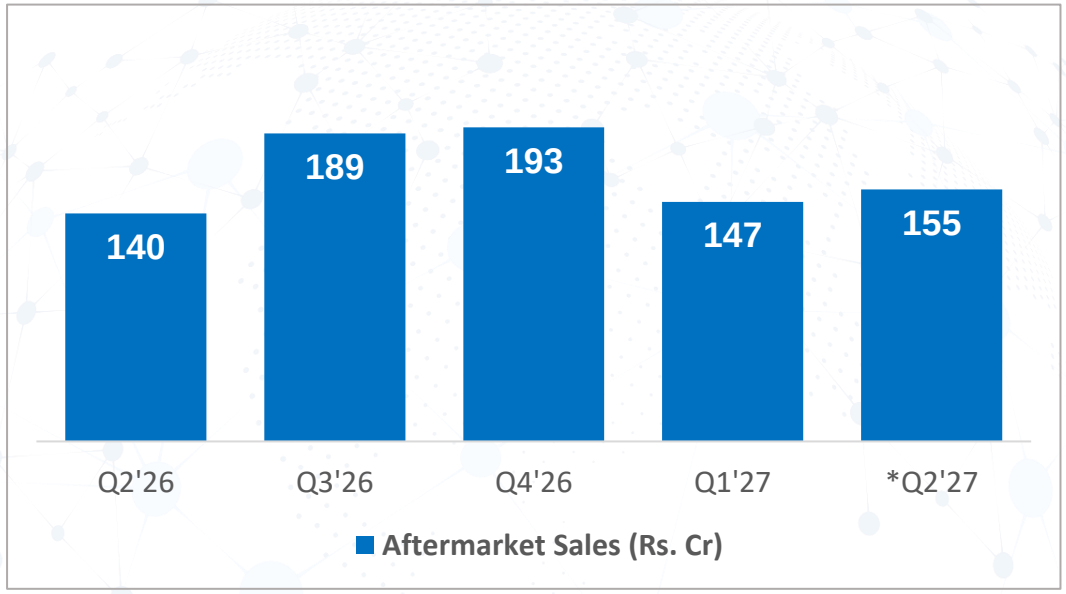
Note: Net sales for the past five quarters have been restated across all divisions to reflect re-grouping.
**Q2'27 net sales of Brake Components Business includes the domestic and export sales of the acquired Friction Business with effect from August 20, 2026.*

New Business Wins

- Order wins remained strong during Q2 FY27, with the Company securing 26 new programs across multiple vehicle segments, adding Rs. 614 crore to its order book in terms of Lifetime Value (LTV), following strong order wins of Rs. 2,040 crore in the previous quarter.
- Export programs accounted for about 59% of the total LTV, reflecting continued traction in international markets.
- The orders span both existing and new customer relationships, with an average program life of approximately five years, providing healthy long-term revenue visibility.

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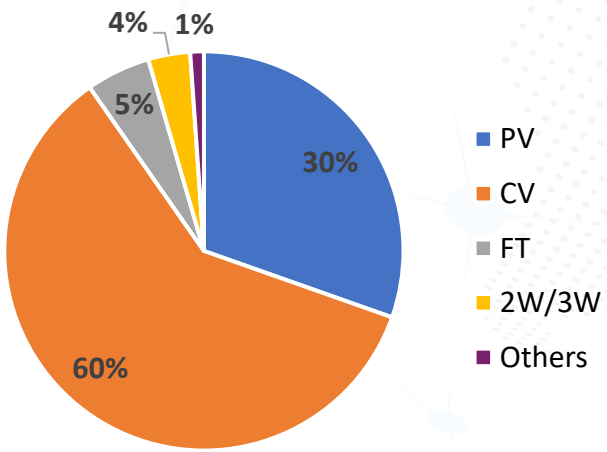
Aftermarket Product Business



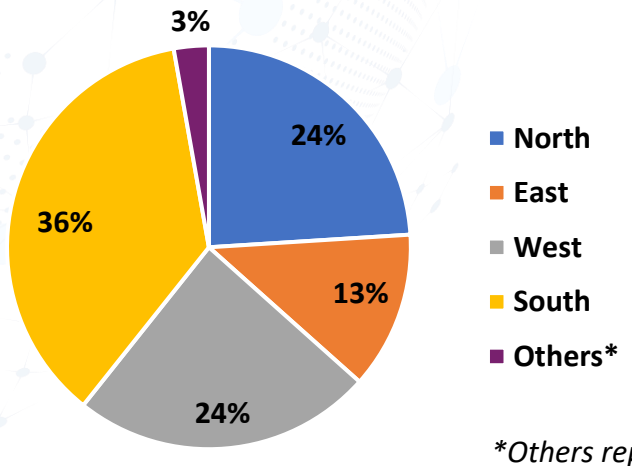
Note: Net sales for the past five quarters have been restated to reflect re-grouping.
**Q2'27 includes the aftermarket sales of the acquired Friction Business with effect from August 20, 2026.*

Aftermarket Product Sales (Q2 FY27)

Vehicle segment %



Geographical %



**Others represent STU and exports*

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THANK YOU



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Glossary of Abbreviations

Abbreviation	Expansion	Abbreviation	Expansion	Abbreviation	Expansion
bps	Basis point, 100 bps equal to 1%	Ltd	Limited	TMCV	Tata Motors Limited
CAGR	Compounded Annual Growth Rate	LTV	Lifetime Value	TPM	Total Productive Maintenance
CII	Confederation of Indian Industry	OE	Original Equipment	TQM	Total Quality Management
Cr	Crores	OE	Original Equipment Manufacturer	UJ Cross	Universal Joint Cross
CV	Commercial Vehicle	OES	Original Equipment Supplier	YoY	Year-on-Year
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization	PAT	Profit After Tax	2W/3W/4W	Two Wheeler/Three Wheeler/Four Wheeler
EPAS	Electric Power Assisted Steering	PV	Passenger vehicle		
ESG	Environmental, Social, and Governance	R&D	Research and Development		
FT	Farm Tractors	RoCE	Return on Capital Employed		
FY	Financial Year	RML	Rane (Madras) Limited		
Intl	International	STU	State Transport Undertaking		

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